

THE NUMISMATIST

SEPTEMBER 1986

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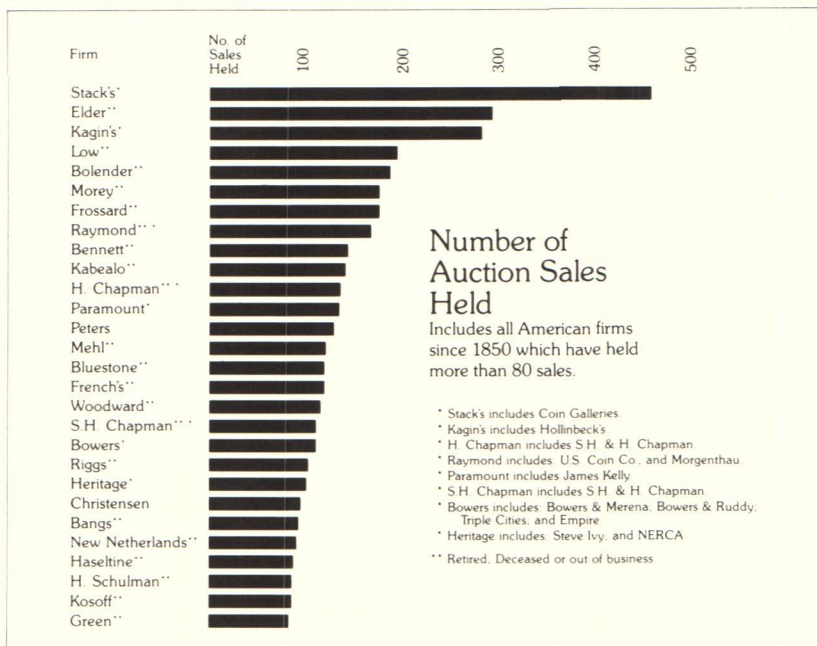
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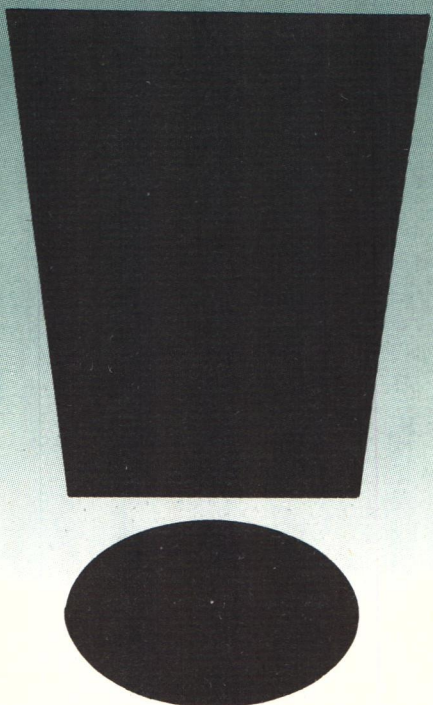
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THE NUMISMATIST

OFFICIAL PUBLICATION OF THE AMERICAN NUMISMATIC ASSOCIATION

SEPTEMBER 1986 / VOLUME 99, NUMBER 9



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Gene Hessler



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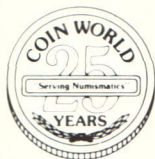
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FROM YOUR PRESIDENT

FLORENCE M. SCHOOK

ANA Board Takes a Bold Step

An entire year has passed since my election to the presidency of the ANA, and now my term is half over—the time has gone so fast. Yet, another anniversary convention is history, the ANA has moved forward on many fronts, and I have had an opportunity to meet and work with a large part of the membership on a firsthand basis.

The results of this past year's activities and the prospects of more good things to come is very elating. I have thoroughly enjoyed serving members of the Association, an experience that has proved both enlightening and challenging.

A number of major hobby problems were met head-on during these past few months. The grading standards controversy is perhaps the most significant of these and, almost certainly, will be the most far-reaching. A bold action was taken by the ANA Board of Governors in adopting intermediate grades for uncirculated coins. The wisdom of this move probably will be debated for many months to come; only time will confirm whether it was the correct decision.

The action was taken to establish and keep the ANA a leader in the field of grading. Who else could (and should) monitor the grading situation as diligently as the ANA? Why shouldn't the ANA face these problems squarely and attempt to find a workable solution? Some of the finest minds and talents are available and willing to help set grading on a proper course. We have every reason to believe that a concerted effort at this time will result in an improved and refined grading system, one that will not change or destroy the old system but help everyone to be more accurate and consistent. The project can, and must, be successful to insure the protection and survival of everyone concerned with the hobby.

The one limiting factor in the Board's decision to adopt intermediate grades is the requirement that ANACS purchase examples of coins in each grade to establish a specific set of standards before putting the system into practice. Personally, I have confidence that once grading criteria are established for each level, then ANACS, and everyone else, will be able to use the standards with consistency, without purchasing actual specimens of every coin in every grade.

Another hot issue in recent months deals with the disproportionate number of dealers serving on the Board of Governors. It is up to the membership to decide the proper ratio of dealers to collectors for equitable representation. Being deliberated by the Board is an amendment to the bylaws that would limit the number of dealers that can serve on the Board at any one time. Be sure to vote on this issue. Do not be impartial—please register your opinion one way or another.

The surveys conducted earlier this year were responsible for eliciting members' feelings on various subjects. The results, which still are being analyzed, are the basis for many of the actions that have been taken to keep the ANA responsive to your wants and needs. Nearly all these actions have been aimed at establishing better public relations, providing more and better services, and increasing membership. Progress is being made on each of these fronts, and the future looks bright for continued success.



Florence M. Schook

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Destruction of South African Economy Not the Answer

I am writing in reply to a letter from Bruce Spence ("Numismatist Against Apartheid"), which appeared in the April 1986 issue. I do not support apartheid, which I detest, but do support South Africa. The limited [numismatic] sanctions Mr. Spence mentions will only result in more black people being unemployed and make the government of the day more determined than ever not to give up their political power.

On the other hand, if other countries were to invest in South Africa, thereby creating more jobs for blacks, and praise the government for its reforms thus far, perhaps in 10 years' time there might well be a black prime minister of South Africa. This man might well believe in democracy, freedom of the press and capitalism—things that currently are unheard of in other countries of southern Africa.

Unfortunately, the western world seems bent on destroying South Africa's economy for the sake of black majority rule—even if it is communist inspired. Perhaps Mr. Spence would spare a thought for the minority Matabele of Zimbabwe.

I.M. Kaplan, ANA 120697

"New-merical" Grades?

"Precision grading" is a contradiction in terms. Even if the ANA can eventually assemble a reference collection that can make the new grade distinctions visually unambiguous on every modern issue from wheat ear cents to "Susies" (at best, a debatable proposition), there is no reason to assume that they can do so for all older types.

For some designs and denominations, not all grades exist. For others, such as Jefferson nickels, the visual gap between MS-60 and MS-70 is much less than for cents or dollars, let alone double eagles. The gap between MS-61 and MS-62, or MS-64 and MS-65, may be too minute to define in words. Then, as now, guesswork most likely will serve as a substitute.

Without scientific standardization of grade, nothing prevents the unscrupulous from buying an MS-60 coin and selling it

as MS-62, if he can't safely call it MS-63, and continuing to exaggerate whenever he can get away with it. Why should the ANA multiply his opportunities to do so?

An obvious result will be a great increase in the numbers of dollars shipped and reshipped to Colorado Springs, where ANACS is already understaffed and overworked. Some ANACS people must be gluttons for punishment. And on top of all that, the ANA is trying to ban adjectives? What dull reading auction catalogs will become!

"New-merical" grades are as much a backfired strategy as new miracle drugs. The ANA needs these 11 grades as much as it needs 11 holes in the head.

Walter Breen, LM 1518

H.N. Rust a Reality

I enjoyed Tom Stone's interesting story, "On the Scent of a Fugio Cent" (May 1986), especially his discussion of the New Haven restrikes, the earliest of which were made around 1860. I heartily concur with Stone's contention that "the history of the New Haven restrikes is an intriguing one. It is crowded with claims and counterclaims concerning the actual discovery of the dies."

The author further comments: "The mystery shrouding Horatio N. Rust is deeper than that of the dies themselves. One expert suggests it was a pseudonym but that a real person, an active numismatist, was responsible for the rare gold and silver Fugio cents that exist." This expert is, of course, Don Taxay, who commented thus in his article "The Fugio Cents" in *Coins* magazine (October 1968): "So I think we can assume that H.N. Rust . . . is a pseudonym . . . [his] real identity remains unknown."

However, for nearly a decade, Jim Spilman's *The Colonial Newsletter* has intermittently shared bits of history and speculation sent by contributors regarding the New Haven restrikes, and also has disclosed the actuality of a man named Horatio Nelson Rust, numismatist. Surely, by now Don Taxay must be convinced of H.N. Rust's reality, but for the record I'd like to review some of the evidence.



A medal picturing the whiskered Horatio N. Rust is part of a series released by August B. Sage under the title "A.B. Sage's Numismatic Gallery." THE COLONIAL NEWSLETTER FOUNDATION

A photograph of a heavily-bearded face, similar to Rust's physiognomy that appeared c. 1860 on a medal by August B. Sage, occupies the full-page frontispiece of *Record of the Rust Family*, a genealogy compiled by Albert D. Rust in 1891. More recently published are three more pictures of Rust in the excellent article "Horatio Nelson Rust: Abolitionist, Archaeologist, Indian Agent" by Jane Apostol in *California History* (Winter 1979-80).

He was born in 1828 in Amherst, Massachusetts, and spent his early life in or near Collinsville, Connecticut. He married near there in 1851 and in 1873 moved his family to Chicago, later relocating in South Pasadena, California, where he died in 1906.

As a numismatist, Rust participated in the October 1868 sale of the J. Colvin Randall collection in New York City, and was a charter subscriber to S.S. Crosby's great book *The Early Coins of America*. While he lived in Chicago, he wrote several numismatic articles for the *Chicago Inter-Ocean*. In fact, the undated newspaper clipping quoted by Tom Stone is from the July 19, 1898, issue of Rust's hometown newspaper, the *Pasadena Daily News*.

It is regrettable that we don't know much about his numismatic activities. For example, no copy has surfaced of the advertising circular distributed by Rust illustrating every specimen of his New Haven restrikes. Does anyone out there have a sample of his circular?

Raymond H. Williamson, ANA 9482
933 Rothowood Road
Lynchburg, VA 24503

"Riddle of the Apocalypse" Draws Comments

I was very surprised and disappointed at David Massa's article, "The Riddle of the Apocalypse" (June 1986, p. 1146-50). Its misleading, false and incomplete presentation of evidence, unscholarly reasoning and outrageous introduction of personal beliefs are not what I have come to expect from *The Numismatist*.

Many of the "facts" on which Dr. Massa bases his conclusion are blatantly untrue. For example: "As was customary for Roman leaders, Constantine most likely rode a white horse, and his garments must have been bloodied from his many recent confrontations." According to Virgil, a Roman author, not only were white horses not prized by ancient leaders, they were universally disdained in Roman times because they were thought especially weak (Basil Tozer, *The Horse in History*, p. 67).

As for bloody garments from "many recent confrontations," Constantine had not fought for months before the battle at Milvian Bridge (Ramsay MacMullen, *Constantine*, p. 72). Unless he had a conspicuously bad dry cleaner, the emperor's wardrobe was probably spotless.

If one examines the elementary numismatic evidence, it is easy to discount Dr. Massa's contrived theory about the portrait of Constantine showing bulging eyeballs, a sign of "exophthalmic goiter," which would give him "fiery" red eyes. These bulging eyes are a common feature on coin portraiture of all 4th-century emperors, and are symptomatic of artistic exaggeration rather than a strange disease.

For the past several centuries, most scholars have agreed that it is most unlikely that Constantine even had a vision. For one thing, according to author and historian Ramsey MacMullen, "it is almost certain that the labarum (*chi rho* banner) as a whole postdates 312; so also the *christa* (*chi rho*)" (MacMullen, p. 73). Constantine himself, on his famous triumphal arch erected in 315 (and still standing), attributed his victory to the divine aid of Sol, the pagan sun god (Alistair Kee, *Constantine versus Christ*, p. 22, and MacMullen, p. 73).

Despite the existence of many historical documents from the period, the

only original source for the "vision" legend dates to after Constantine's death, in a book by his biographer, Eusebius, a historian with a ravenous appetite for questionable, supernatural occurrences (MacMullen, p. 72). MacMullen gives the probable origin of the legend:

In later years, Constantine reshaped the incidents of his life according to prevailing religious and literary habits of thought. . . . Constantine's miracle was a purely psychological event cast into a form dictated by the art and mythopoeia of the day.

Dr. Massa's article would have been much more accurate and informative had he chosen to investigate the real reason behind Constantine's conversion. The announcement of a Christian "miracle" solved many of the emperor's political and military problems (G.P. Baker, *Twelve Centuries of Rome*, pp. 496-99). Constantine was accustomed to using reports of miracles to further his political schemes. Just two years before the supposed *chi rho* vision, he announced that he had been shown a vision from Apollo (MacMullen, p. 66)! As to the contention that Constantine was "a righteous judge," I need only mention that he killed his son and had his wife boiled alive (David R. Sear, *Roman Coins and Their Values*, p. 289).

Despite all of Dr. Massa's glaring factual errors and omissions, what disturbs me most about his article is its postulate that the reader, in order to accept it, must be a believer in the sort of fundamentalist occult Christianity that demands literal acceptance of every wild apocalyptic prophecy. The publication of Dr. Massa's article represents a most inappropriate intrusion of one person's private and controversial religious views into the pages of a magazine whose articles should be factual, logical, unbiased and capable of being appreciated by *all* readers. I would suggest that *The Numismatist* be unresponsive to articles that show such faulty logic, blatantly false "facts" and insulting imposition of personal religious beliefs.

Adam Goodheart, J 112073

Dr. Massa's article, "The Riddle of the Apocalypse," was well written, interesting and informative. However, I think

one should be extremely cautious in making medical diagnoses based on portraits on coins, especially ancient coins struck from hand-cut dies.

Being a veterinarian, I couldn't help but notice that the head of the horse behind Constantine is disproportionate or malformed, with a ptotic (drooping) eyelid. A number of disease conditions could be inferred, but I think it is more likely a case of the diecutter lacking the skills, time or inclination to replicate a horse's head.

Assuming that the horse belonged to Constantine, I propose that a great and wealthy warrior of his status likely would not have ridden a sick or anatomically deformed horse.

Richard D. Montrey, ANA 79508

Rather than solving an "age-old mystery," David J. Massa's "The Riddle of the Apocalypse" creates a new one. Specifically, if Constantine the Great is identified as "the rider of the white horse" (as Massa speculates), how does Massa reconcile the balance of the Book of Apocalypse, which describes the ushering in of the "millennium" (the 1,000-year reign of Christ), the releasing of Satan for "a short time," and the judgment to follow?

As a result of establishing Constantine as that rider, does Massa realize that he must place the date of the judgment sometime around A.D. 1350? The fact that the judgment did not occur then (nor has it occurred since) is one reason to argue against his theory.

Other damage to Massa's speculation may be found in the relevant verses themselves. In modern versions of the New Testament (King James, New International, New American Standard and others), the verses are punctuated differently than the quotations in Massa's article. This difference in punctuation will result in conclusions that are quite apart from those reached by Massa. In fact, the editors of each of those versions came to the conclusion (as will most readers) that the rider described in Verses 11-16 is none other than Jesus Christ! In the case of the King James Version, Massa's "age-old mystery" was solved in A.D. 1611!

The Book of Apocalypse is partly symbolic and partly literal. However, we who live in this age do not have the insight

that the author of the Book did. It is dangerous, therefore, to arbitrarily choose verses from the Book of Apocalypse to prove a point. By so doing, Massa has failed in his attempt to place the literal Constantine in the place of the symbolic Christ.

Ron Guth, LM 2074

Currency Brings Out Poetic Spirit

My friend and partner, Steven J. Ablondi, receives *The Numismatist*. We spend many happy hours reading your magazine; in fact, I try to get to it before he does, for he tends to pore over every word.

At his urging, I wrote the following poem. Although the viewpoint expressed clearly belongs to that of a neophyte collector, we thought it might entertain your readers.

Carol Marks

This American Currency of Ours

This American currency of ours
is so very odd and mysterious.
Shadowed in green, trusting in God,
bearing oval portraits
of stern, old, dead presidents.

Each piece of paper money
is signed by two authorities,
big names at the Department of
the Treasury.

Their signatures are quite legible,
perfect;
they must be very proud.

The reverse sides of our currency
are considered inferior, and over-
looked by everyone.
On the reverse of the one-dollar bill
there is a circle, in which floats
a puzzling thing: a pyramid.
On top of that is a single open eye.
Now what's that supposed to mean?

The reverse of the ten-dollar bill
bears a picture of the Treasury.
Eight men, two with wives on
their arms,
are captured forever, stuck in
the middle
of a leisurely stroll, a Sunday chat.
Four ancient cars chug down the
unlittered street,
and we know all's well at the Treasury
on the morning of this peaceful scene.

(Our mothers tell us never to suck
on coins,
to wash up after handling all the
dollars
that pass through our hands
day after day, all of our lives.
Dollars held by vendors, robbers,
cashiers, clerks, cardsharks, tellers,
prostitutes, grocers, cabdrivers,
waitresses and postal employees
may touch our hands twice in
thirty years—we'll never know.)

The most endearing thing about
this American currency of ours is
that each bill notes its denomination
at least thirteen times
(seventeen on a five-dollar bill)
on obverse and reverse.
How typically overstated, how
American,
how careful and cautious of you,
my darling, my precious legal tender.

Collector Researching Haitian Coinage

I have been a numismatist for many
years and am currently conducting re-
search on Haitian coinage. After much in-
vestigation, I finally found the location of
Haiti's first mint, founded in Port-au-
Prince in 1812. The machinery was manu-
factured in the United States.

The only document concerning the ma-
chinery says that it was ordered from
"Manufacture des Monnaies des Etats-
Unis." I would be grateful to anyone who
could help me obtain additional informa-
tion about this machinery and the manu-
facture of dies during this period.

Jh. Guerdy Lissade, ANA 117810
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NUMISMATIC NARRATIVES

Mint Suspects Fraud

The United States Mint has announced that a private company—Federal Mint Corporation of Hollywood, Florida—is selling so-called "Statue of Liberty Proof Sets" by newspaper advertisements and mail solicitation, offering a genuine U.S. Statue of Liberty \$1 coin and 50-cent piece packaged with a privately minted gold medal. The public is advised that the gold medal is *not* the Statue of Liberty gold coin authorized by Congress; the Federal Mint set is not packaged by the U.S. Mint; and the offering is in no way connected with the Federal government or the U.S. Mint.

According to Mint officials: "It is clear that the language of this offering can mislead the unwary into believing that the medal is a coin. Mailed advertising copy from the Federal Mint Corporation in fact refers to a '3-coin commemorative proof set.' The advertising refers to the privately minted gold medal as a 1986-D gold commemorative [implying that the piece was produced at the Denver Mint].

"The medal has the word LIBERTY and the year 1986 on it—inscriptions required on coins. Additionally, the presentation case markedly resembles the U.S. Mint's own Statue of Liberty case in shape, color and outer design. Taken together, these factors could easily confuse the public into thinking they are dealing with a genuine gold coin. We emphatically repeat that this item is not a coin, and is not sanctioned by the U.S. Mint.

"We are referring this matter to the U.S. Postal Service for immediate investigation whether these advertisements

British Royal Mint Exhibition Observes 11th Century



His Royal Highness Prince Philip, Duke of Edinburgh, who opened the British Royal Mint's "1100 Years of Minting" exhibition at Goldsmiths' Hall in London, chats with the Royal Mint's Deputy Master Dr. Jeremy Gerhard (left) and Graham Dyer (right), librarian and curator. Part of the exhibition was displayed at the ANA's Milwaukee convention and featured specimens of copper halfpennies that the Royal Mint struck in 1773 for use in the colony of Virginia. Included in the Milwaukee display (and seen for the first time in North America) were four surviving tools used to produce the halfpennies.

constitute mail fraud. We strongly urge consumers to be alert to the true nature of the product offered by the Federal Mint Corporation."

New Monetary Unit for Peru

With inflation and devaluation at record levels, Peruvians are using a new monetary unit called the "inti" (meaning "sun" in the ancient Incan language), which equals 1,000 of the old "sol" denomination. Approximately 9 million inti coins, fresh from the mint, began circulating in May, and inti bank notes will be introduced in January 1987.

Explaining the new unit, a government spokesman said "the idea is to eliminate so many zeros" (the inti currently equals only 10 U.S. cents).

Texas Police Attack Numismatic Crime

More than 35 criminal investigators representing law enforcement agencies in northern Texas were introduced to numismatic criminology at a seminar in Arlington. Developed by Lieutenant Doug Davis, a former coin dealer who joined the Pantego, Texas, police department 10 years ago, the seminar provided officers with a basic overview of numismatics, including grading and pricing. Numerous scams involving coins were detailed, as well as information about various collector and dealer organizations, coin shows and auctions, and the function of the Secret Service in eliminating counterfeit currency.

Davis, who organized what he believes to be the first state-certified course in

numismatic criminology, gained expertise through the recent apprehension of suspects who robbed and killed ANA member Robert Rosberg of the Artex Coin and Stamp Company in Arlington, Texas. Davis was a close friend of Rosberg's and drew upon his numismatic connections to trace the loot from the robbery to the Long Beach coin show. The last of three suspects in the case was charged in May.

As a result of the Texas seminar, a Numismatic Crime Information Center has been established to help law enforcement agencies track trends in numismatic crime. Davis says he expects another seminar to be scheduled for next January or February, with statewide promotion of the event to begin in October.

Greek Coins Break Six-Figure Barrier

"The Greek coins took right off," reports Alan Walker of Bank Leu, Zurich, describing the firm's May sale of ancient coins that climaxed in a hammer price of \$110,140 for a Syracusan silver tetradrachm (410 B.C.) signed by Eucleidas. The obverse bears a facing head of



Price leader at Bank Leu's sale of ancients was a silver Greek tetradrachm of Syracuse, signed by Eucleidas, \$110,140.



A tetradrachm of Amphipolis sold for \$104,633.

Athena with ornate plumed helmet, encircled by dolphins, while the reverse features a quadriga galloping to the left below a winged Nike.

A silver tetradrachm in superb condition from Amphipolis, Macedonia, was bid to \$104,633. Struck in about 420 B.C., it features on the obverse a facing bust of Apollo with curly locks. The reverse depicts a flaming candle within a square, along with legend.

A gold medallion of 10 aurei weight of Gordian III, with a catalog estimate of \$234,000, went unsold at a bid of \$206,512.

Indian Head Nickel Brings \$25,000

A brilliant uncirculated, fully-struck 1918/17-D Indian Head 5-cent piece changed hands for \$25,000 recently in a private sale negotiated between Jack Hertzberg of Hertzberg Rare Coin Investments, Tacoma Washington, and Walter Burks of Joe Flynn Rare Coins, Kansas City, Missouri. According to Burks, the coin was consigned from an Ohio collector who purchased it from Flynn in 1975 for \$12,000.

The sale represents one of the highest prices paid for a copper-nickel 5-cent piece, surpassed only by the 1913 Liberty Head nickel and another 1918/17-D Indian Head nickel, which brought \$45,000 during the 1979-80 "boom" period.

Dealer Offers Free Periodical

Rare Coin Review (#60), a 64-page magazine-format periodical published by Bowers and Merena Galleries, Incorporated, features an extensive offering of U.S. coinage, as well as a large listing of numismatic books and specialized titles. Included are articles by Frank Robinson, "The Lure of Antiquity"; Elizabeth Wells, "The Story of Hermon MacNeil"; and Kenneth Hallenbeck, "Metamorphosis: Coin Collector to Coin Dealer."

Edited by Q. David Bowers, the house organ, which reportedly "is a numismatist's delight," bears a cover price of \$3 and is available on a subscription basis of six issues for \$10. A free copy may be requested, while supplies last, for \$1 to defray handling costs. Contact Bowers and Merena Galleries, Rare Coin Review Offer, Box 1224, Wolfboro, NH 03894.

Hiker Finds Mercury Dime

Last September, Emory Ellsworth, a junior at The Colorado College in Colorado Springs, found some cash during a hike up a mountain near the resort town of Aspen. According to *The Aspen Times*, about 200 yards from the top of Aspen Mountain, Ellsworth spotted a small, shiny coin and picked it up. Casually inspecting the find, he noted

the Mercury head and the 1916 date and assumed the dirty, but well-preserved, piece was worth something more than 10 cents.

Ellsworth slipped the dime in his wallet and promptly forgot about it. Seven months later, he dropped by the ANA on a lark, and produced the coin and the story of his find. The coin was handed around ANACS, examined, ogled and dropped back into Ellsworth's hand.

"So, how much is it worth?" he asked.

"About eight," replied the authenticator.

"Eight dollars, eh?"

"No. Eight hundred!"

Ellsworth promptly gained a greater appreciation of his find, for the piece carried the "D" mintmark. A mintage of only 264,000 makes the dime the rarest of the series.

Beginner Handbook Explores Doubled Dies

The Doubled Die Club, a member of the Combined Organizations of Numismatic Error Collectors of America (CONECA), has issued a new handbook about doubled-die coins for the novice or beginner in the error/variety field. The booklet, "What Are Doubled Dies?," contains a brief outline of the hubbing process, illustrations and descriptions of various classes of doubled dies and how they occur, and information about the Doubled Die Club.

The Doubled Die Club also publishes a monthly newsletter, *Split Image*, which includes auction news for members, photographs of new doubled-die discoveries and other useful information for the error enthusiast. Sample copies of *Split Image*, at \$1 each, or the doubled die handbook, priced at \$3, can be obtained by sending remittance to J.T. Stanton, P.O. Box 932, Savannah, GA 31402.

Fearon Leads Glendining

Glendining and Company, English coin and medal auctioneers, has appointed Daniel Fearon as manager of the firm, effective July 2, following the death of William French, who led the organization since the '40s. Fearon, 41, formerly worked for Sotheby's in America and England from 1963-70, and joined Spink's coin department in 1970, directing the firm's move into coin auctions in 1978 and serving since as manager of its auction department.

Fearon, author of *British Commemorative Medals—1558 to the Present Day*



Fearon

(Webb & Bower, 1984) and "Consistent Zeal to Duties," an article appearing in the December 1984 issue of *The Numismatist*, is a fellow of the Royal Numismatic Society, a liveryman of the Drapers Company and a member of the Savage Club. He will oversee some 24 Glendining auctions during 1986, including the R.A. Courtney Collection of historic medals, part three of the Elmore Jones Collection and part two of the Etkin Collection of medals.

New England Journal Announces Advisors

Neil Shafer, editor-in-chief of *The New England Journal of Numismatics* (NEJN), a quarterly academic peri-

odical that was inaugurated in August, has announced the publication's board of advisors. Members include Walter Breen, noted scholar and author of *Encyclopedia of U.S. Half Cents*; Elvira Clain-Stefanelli, chief curator of the Smithsonian Institution's National Numismatic Collections; Rear Admiral Oscar H. Dodson (USN, ret.), past president of the ANA; Richard G. Doty, curator of western hemisphere numismatics at the Smithsonian Institution and author of the *Macmillan Encyclopedic Dictionary of Numismatics*; Robert W. Julian, researcher, historian and author of *Medals of the United States Mint*; Ralph A. Mitchell, past president of the Token and Medal Society and co-author of *Standard Depression Scrip of the United States*; Edward C. Rochette, coin columnist and past executive vice president of the ANA; Arlie R. Slabaugh, past president of the Token and Medal Society and author of numerous books, including *United States Commemorative Coinage*; Richard S. Yeoman, author of *A Guide Book of United States Coins* and the *Handbook of United States Coins*; and Randolph Zander, editor of the *Journal of the Russian Numismatic Society*.

"We are honored to have such noted and respected numismatic writers and researchers connected with the *Journal*," says Shafer. "They will make important contributions to help maintain the caliber and tone of our publication, assuring its role as a forum for the enhancement and furtherance of contemporary numismatic research in all areas."

Published by the Standard Financial Management Corporation, the *Journal*, which contains no commercial advertising, is funded solely by subscription fees,

which are \$25 per year. Checks should be made payable to the *New England Journal of Numismatics*, P.O. Box 1776, Boston, MA 02109. For additional information, phone 800/225-6794.

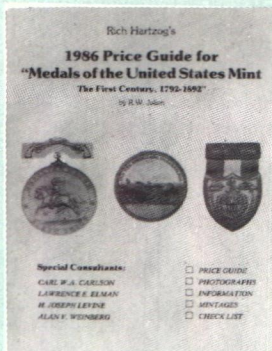
Missourians Form Coin Club

The first meeting of the newly formed SEMO (South-east Missouri) Coin Club of Cape Girardeau, Missouri, was held June 3 at the Public Library, 711 North Clark in Cape Girardeau, with meetings to be held on the first Tuesday of each month at 7 p.m. Founded by local collector and dealer Mike Sprouse, the nonprofit organization's primary goal is to encourage and support numismatic education and provide a local association of individuals interested in numismatics. Various educational programs will be featured at meetings, including slide shows, exhibits and talks about coins and collecting, and numismatic auctions. Additional information can be obtained from Mike Sprouse at 314/334-1108.

Guide Values Mint Medals

Updated from the first edition, 1986 *Price Guide for MEDALS OF THE UNITED STATES MINT: THE FIRST CENTURY, 1792-1892*, published by World Exnumia Press, revises the 1982 guide to R.W. Julian's book about United States Mint medals. Included are newly adjusted mintage figures, unlisted metal and die combinations, and several unpublished medal illustrations.

More than 20 pages of original information forms a supplement, including a complete list of opening and closing bids for the Mint medal section of the recent Dreyfuss Collection auction. Arranged by Julian, the



supplement contains grade descriptions, lot numbers, bids, and summary comments by three numismatists who attended the Dreyfuss sale.

The 64-page guide, priced at \$7.95 plus \$1.50 postage, is available from World Exnumia Press, P.O. Box 4143, Rockford, IL 61110-0643.

Newsletter Caters to Investors

Investment-grade coins continue to climb in value, led by silver dollars, and the demand for high-quality MS-64 coins is especially heavy in the Morgan dollar series, according to *The Coin Street Journal*, a monthly newsletter published by Joseph Battaglia of the Gold & Silver Emporium.

The journal reportedly contains articles that "alert rare coin investors to special situations in the market, plus specific buy and sell recommendations." Recent tracts include "Taking the Mystery Out of Grading," "Five Steps to Your First Rare Coin Purchase" and "How to Avoid the Most Common Mistakes Made by First-Time Buyers."

Individual issues are priced at \$6, but investors can receive a copy by sending \$1 to *The Coin Street Journal*, Dept. FNR, 16661 Ventura Blvd., Suite 620F, Encino, CA 91436.

San Francisco Dig Yields Coins, Artifacts

Archaeologist Allan Pastron has uncovered several old United States coins among an estimated 2 million artifacts from the Gold Rush era, found recently at a San Francisco construction site. Included are two Coronet cents, dated 1837 and 1846, and a Seated Liberty quarter dollar, which was discovered in fill material covering the main body of artifacts.

Pastron's exploration began when he performed an exploratory bore before construction, which is required by California law. The sample revealed evidence of artifacts. The archaeologist initially thought the remains were a shipwreck, but, after several weeks of excavation, it became evident that the material was part of a business inventory.

Local archives confirm the site is that of W.C. Hoff's General Store, built on a pier over San Francisco Bay. Pastron said the dig was the most difficult of his 10 San Francisco-area projects because the material was embedded in a 2-foot-thick layer of earth lying 8 feet below the level of the bay, which necessitated constant pumping of water out of the site. Excavation began in December 1985 and was completed in early May. After cleaning and cataloging, the artifacts will be loaned to area museums.

Hoff's store burned on the night of May 3, 1851, ignited by a gang called the Sydney Ducks, a group of British criminals who immigrated to San Francisco after serving time in the British penal colony in New South Wales, Australia. The Ducks were notorious for setting fire to buildings at one end of town and then looting the other end while everyone was busy quenching the flames.



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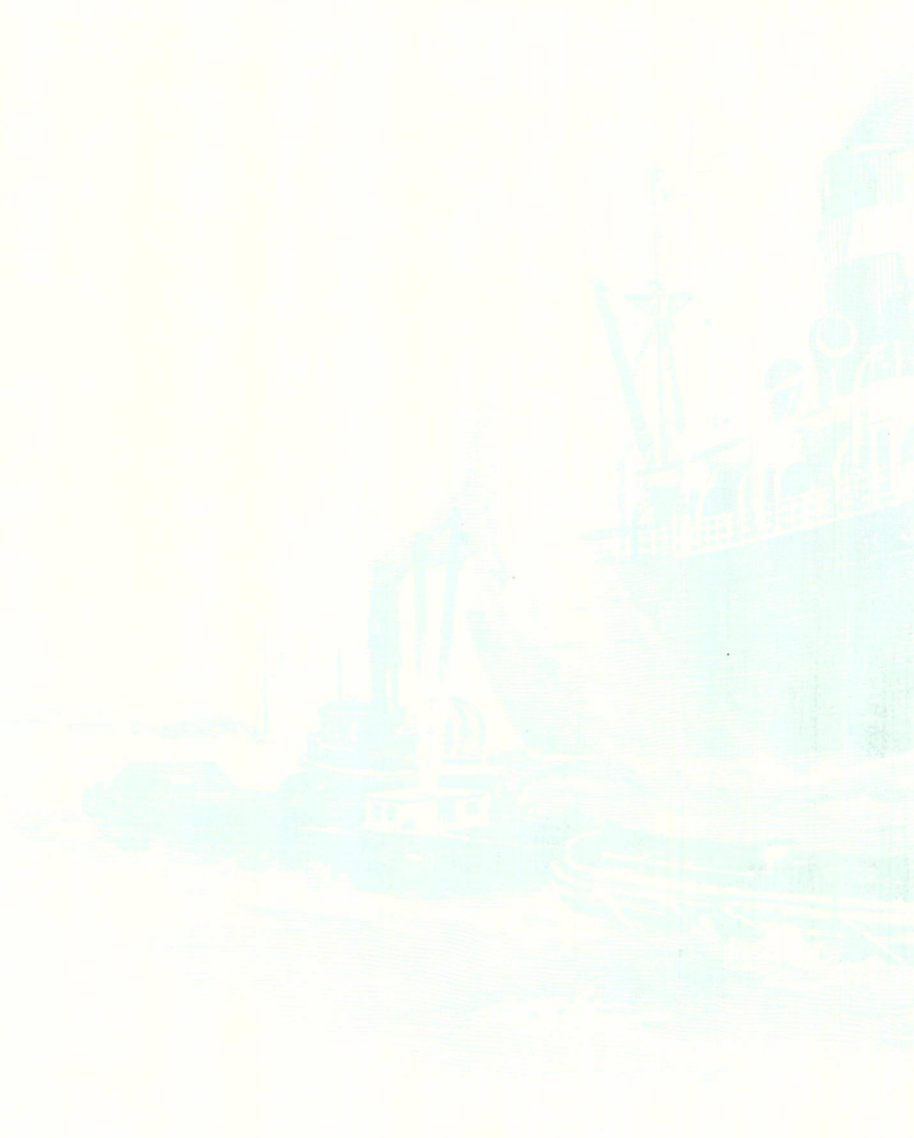
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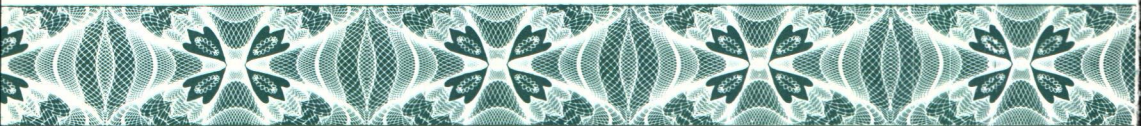
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1986 Heritage Numismatic Auctions, Inc.



Created by ABNCo, the border below features tiny lines of micro-printing, which read "American Bank Note Company," as well as latent images of the letters "ABN." Can you find them?



Paper Boon

GENE HESSLER ANA 58664

Next year could be an eventful one for paper money collectors, art historians and anyone interested in graphic art. American Bank Note Company (ABNCo) is considering a program whereby subscribers would receive on a monthly basis a group of vignettes, each printed from original engraved steel plates. However, to launch this program a minimum of 5,000 subscribers is necessary.

Monthly packages, including a data sheet, would be devoted to particular topics, such as horses, ships, trains or American Indians. In subsequent months, issues of additional sheets, each with a minimum of six vignettes, eventually would complete a given topic. This innovative program would provide the collector and historian with information about the designers and engravers who created the vignettes. In addition, the data sheet would list a number of bank notes, stock certificates and bonds on which these lovely scenes and portraits appear.

Interest in vignettes on security paper has grown during the past five years because of increased fascination with old stock certificates and bonds, most of which were prepared by ABNCo. In many instances bank note collectors, looking for additional security paper items to complement their collections, began to collect stocks and bonds. Then there are collectors who became intrigued with stocks and bonds because of the beautiful vignettes that adorn the large certificates. For all who have an interest in security paper or in graphic art, the ABNCo program would be a rare opportunity.

ABNCo can trace its beginnings to Robert Scot, who in 1793 was the first engraver at the U.S. Mint. In the early 1800s economic expansion demanded a convenient method of payment for goods and services, and, although the debacle of the eventually worthless Continental Currency was fresh in the minds of most Americans, private banks and paper money was the answer.

Adapted from "Paper Boon" by Gene Hessler. *COINage* magazine, June 1986, published by Miller Magazines of Ventura, California.





American Bank Note Company's executive offices and plant were first located in the former offices of Rawdon, Wright, Hatch & Edson in the Merchants' Exchange in lower Manhattan.

Robert Scot and his protégé John Draper were at the forefront of the new field of bank note printing, which developed into a major industry by the 1860s. (We could say that Paul Revere is the father of security engraving in this country, but, because of a lack of confidence in paper money, there was a lull from 1795 when Revere performed his engraving work, until the economy demanded that paper money be reconsidered.)

After Draper came the genius Jacob Perkins, who revolutionized bank note engraving and printing with his many inventions. The use of copper plates yielded only about 5,000 impressions before wearing down to the point at which they needed repair or replacement, resulting in plates that were not precisely the same as the original. The introduction of longer-lasting steel plates provided greater uniformity, thereby discouraging counterfeiters. Perkins was not the innovator of this change, but he did develop a process called siderography, a transfer method by which a steel plate could be duplicated again and again.

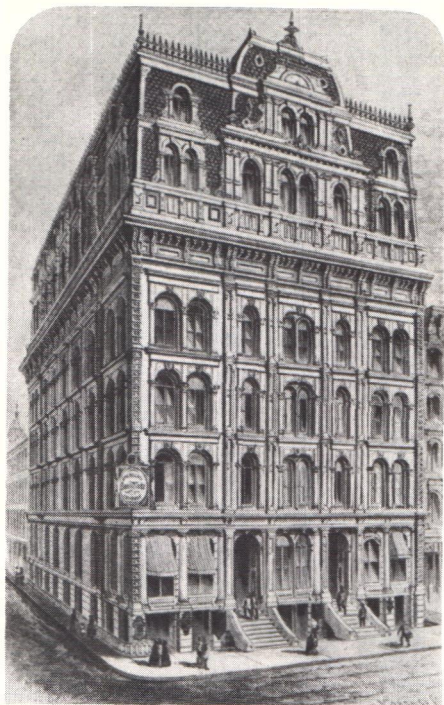
Gideon Fairman was next in this parade of engravers. In 1813 the firm of Murray, Draper, Fairman—the company that succeeded Robert Scot in 1810—was the first to engrave and print U.S. Treasury notes. This \$5,000,000 issue was followed by more U.S. government work by Rawdon, Wright & Hatch. (That confidence in ABNCo continues today, with the company preparing postage stamps and food coupons under contract for the U.S. government.)

Other divergent lines of engraving companies—including those founded by Charles Toppan (1829); Ralph Rawdon (1816); Abner Reed and Mosley Isaac Danforth (the Hartford Graphic Company, 1817); Charles Welsh (1841); and Hall, Packard & Cushman (1839)—came together in 1858 to become the “Association,” as ABNCo was first called. In 1879 the company became even stronger when it merged with, or acquired, seven additional bank note companies. The number of engraved plates that were added to the parent company's inventory was, to say the least, considerable.

The passage of the National Bank Act in 1863 and the industrial expansion that followed the Civil War brought more business to ABNCo than its founders could have imagined when



In the early 1860s about 8,000 plates were stored in the fortress-like, granite-walled Plate Room of ABNCo headquarters in the Merchants' Exchange Building.



G.F.C. Smillie produced his first engraving for ABNCo at 142 Broadway, the company's home from 1867-84.

the company was organized. ABNCo headquarters occupied the former offices of Rawdon, Wright, Hatch & Edison in the Merchants' Exchange in lower Manhattan as the temporary main office. It was here that the historic scenes were engraved for the backs of the first national bank notes by engravers Frederick Girsch (\$10 "DeSoto Discovering the Mississippi" and \$100 "Signing of the Declaration of Independence"), Charles Burt (\$20 "The Baptism of Pocahontas") and W.W. Rice (\$50 "Embarkation of the Pilgrims"). The expanding company moved in 1867 to 142 Broadway, where the 17-year-old G.F.C. Smillie produced his first engraving for ABNCo.

From 1882 to 1911, 78-86 Trinity Place served as ABNCo's next home. When all the equipment for making security paper was moved about 10 miles north to a new plant in the Bronx, the American Stock Exchange



The American Stock Exchange now occupies ABNCo's former home (1882-1911) at 78-86 Trinity Place.

moved into ABNCo's former quarters. To house the company's executive offices, a new building was constructed at 70 Broad Street, just around the corner from the former offices at Trinity Place. The Broad Street location continues to serve as the company's executive headquarters.

Just over a year ago, ABNCo moved its engraving and printing facilities to a new one-level plant in Ramapo, New

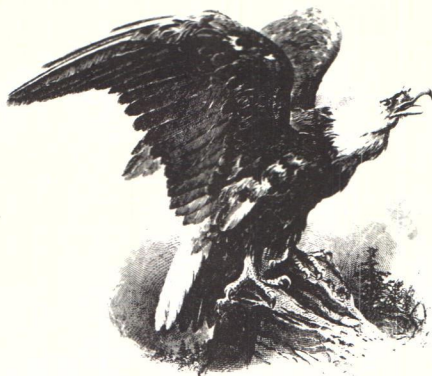


York. At certain times of the year in this rural setting, engravers can look up from their tables, situated along the windows to catch the morning light, and see Canada geese on the lawn.

In the Ramapo facility, bank notes are engraved and printed for a number of world governments, and daily action on Wall Street keeps the company busy with preparation of stock certificates.

Numerous documents and forms that could be counterfeited are now on the list of items made by ABNCo. The credit card, a prime target for counterfeiters, is just one of many ABNCo products. The hologram, that three-dimensional security device that moves with the light, has almost become an ABNCo hallmark. ABNCo now produces some bank notes using Tyvek® Certibond. Developed with the DuPont Company, this durable material cannot be torn and lasts three times longer than bank note paper.

Now, although small in comparison to its other contract obligations, ABNCo wants to produce, specifically for those interested in graphic art, a series about the security vignette. For the most part, these miniature master-

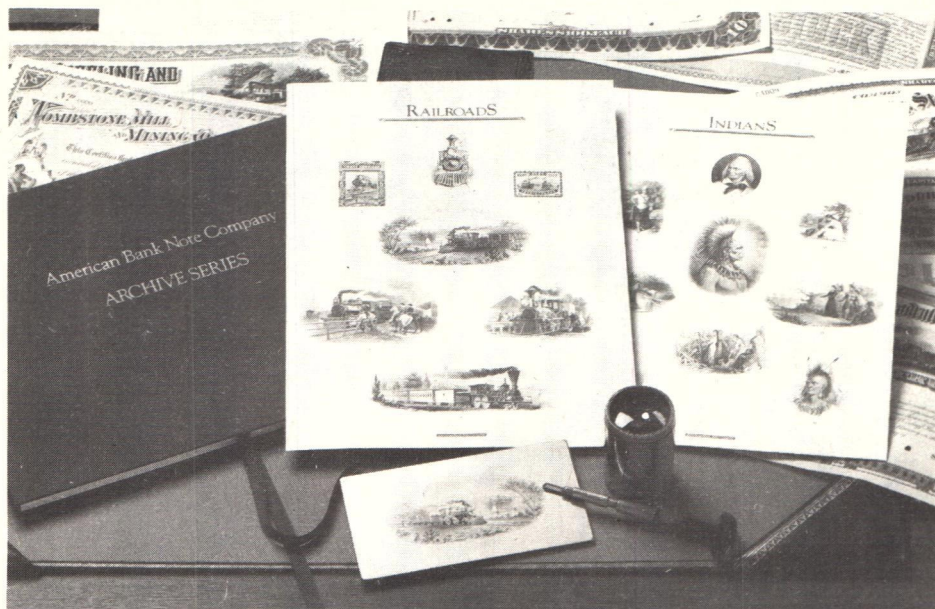


pieces were engraved by Charles Burt, Louis Delnoce, Owen G. Hanks, Lorenzo Hatch, Alfred Jones, J.P. Ourdan and the Smillies—J., J.D. and G.F.C.—names that have been etched into the history of intaglio security engraving. I don't know the date of the earliest engraved plate stored at ABNCo, but I wouldn't be surprised if some made by Draper & Underwood in about 1828 are still securely held in the company's archives.

With such an extensive inventory of engraved plates, a program like the one contemplated could go on for a decade



ABNCo executive offices have been quartered at 70 Broad Street since the building opened in 1908.



American Bank Note Company plans to offer its series of vignettes for an annual fee of \$150. A goal of 5,000 subscriptions must be obtained before the program will be launched.

or more. The bank notes of a country often mirror its society. Bank notes issued in the United States during the mid 1800s bear vignettes of the American Indian, farming scenes, developing railroads, ships, animals (especially horses, those beautiful animals necessary for work and transportation) and, of course, American statesmen. As mentioned previously, bonds and stock certificates bear many of these same vignettes plus others indigenous to the issuing company.

In some instances, a particular vignette was used infrequently, perhaps only on one issue of notes or certificates, and thus is rare or difficult to find. Through the ABNCo subscription series we would have an opportunity to add some of these heretofore unobtainable works of art to our collections

for an affordable price.

During the Memphis International Paper Money Show in June and the ANA's 95th Anniversary Convention in Milwaukee in August, ABNCo displayed samples of the vignette sheets they hope to issue for collectors. The annual price of the vignette series will be \$150. If interested, you should write to Aurelia Chen, Product Manager, American Bank Note Company, 70 Broad Street, New York, NY 10004.

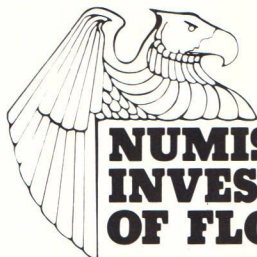
I, for one, sincerely hope that enough collectors, historians and just ordinary people demonstrate a willingness to subscribe to this series. If not, these beautiful examples of the engraver's art and the vital information that applies to each will remain locked in the archives of the American Bank Note Company.

GENE HESSLER recently assumed the curatorship of the Mercantile Money Museum in St. Louis, a position he held at the Chase Manhattan Bank Money Museum from 1967-75. He has written for major numismatic and syngraphic publications, is a Heath Literary Award winner and author of *The Comprehensive Catalog of United States Paper Money* and *U.S. Essay, Proof and Specimen Notes*. A professional musician by trade, Hessler also serves as editor of *Paper Money*, the official journal of the Society of Paper Money Collectors.



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Machin's Mills Halfpence

AMERICA'S FORGOTTEN EARLY COPPERS

NORMAN G. PETERS ANA 65135

Shortly after winning independence from Great Britain, the 13 original colonies forming the new United States of America discovered that their hard-won freedom was not the solution to the financial woes of prior colonial days. Inflation remained rampant; the outflow of hard money to European industrial nations for much-needed machinery and manufactured goods had not abated.

Indeed, local commerce found coppers (the principal circulating coin) to be in short supply. The limited number of coppers in circulation consisted, for the most part, of well-worn halfpence of George II and III, struck in Great Britain prior to 1776 and intended initially for circulation only in England. Also circulating was a large number of lightweight counterfeit halfpence (Figure 1), which, for the most part, were struck in Birmingham and sent to the United States disguised as shipments of hardware.

Attempting to alleviate the shortage of coppers, Vermont (at the time still an independent republic, not joining the Union as the fourteenth state until March 4, 1791) and Connecticut granted to private contractors on June 15 and October 20, 1785, the right to coin coppers. New Jersey followed with a similar grant on May 23, 1786. By mid-1786, these private mints

were producing coppers in fairly large quantities; however, their efforts did little to alleviate the shortage.

Early in 1787, Thomas Machin, an engineer by trade who recently had served in the Continental Army, conceived a coinage plan for New York State. On March 3, 1787, he petitioned the state legislature for permission to coin coppers.

On April 18, Machin and five others, including James Atlee, a skilled die sinker, entered into a partnership, purportedly to manufacture hardware. "Machin's Mills" was located at the outlet of Orange Lake in New Grange (now Newburgh), New York, but little if any manufacturing of hardware actually occurred there. On June 7, 1787, Machin and company accepted four more partners, one of whom was Reuben Harmon, holder of a grant for the copper coinage of Vermont. With Harmon's Vermont grant and Atlee's skills, the newly formed company soon began striking Vermont coppers to fulfill Harmon's contract (Figure 2).

Atlee also must have prepared the dies for the proposed New York coinage, including the rare Excelsior pieces and others of the time. Realizing that a New York grant was unlikely, Machin had Atlee prepare a series of dies with the George



Figure 1: A large number of lightweight counterfeit halfpence circulated in the Colonies. For the most part, they were struck in Birmingham, England, and sent to the United States disguised as shipments of hardware.



Figure 2: On June 7, 1787, Machin accepted four more partners, including Reuben Harmon, and began striking counterfeit George III halfpence (Vermont coppers) to fulfill Harmon's contract. Pictured are a Ryder-Richardson 18 (left), overstruck on a counterfeit halfpence of Great Britain, and a Ryder-Richardson 13 (obverse 24, reverse 87C).

III obverse and Britannia reverse (Figure 3), most of which were dated from 1771 to 1788 (one die with a George II obverse is dated 1747). We probably never will know if Machin was unaware that Great Britain had suspended coinage of all coppers in 1775 because of widespread counterfeiting, or if he simply used later dates to spite the New York legislature. The fact remains that the bulk of Machin's coppers carried dates later than 1775.

In 1787 Machin, having gained possession of the dies through Harmon, began unauthorized minting of Connecticut coppers (Harmon also was in partnership with William Buell, owner of a patent to strike Connecticut coppers). Many 1788 and some 1786 and 1787 Connecticut coppers were struck at Machin's Mills (Figure 4). It is generally accepted that some New Jersey coppers were also products of this mint, in particular the 1787 "Camel Head" series (Maris numbers 56 through 58) (Figure 5).

Early in 1788, Machin's operations began muleing dies intended for the Vermont, Connecticut, George III and even the New York pattern coinage. Whatever the reason (a shortage of dies?), this mingling of dies provides the numismatist with an undeniable link attributing these pieces to a single mint. Further proof is found in Atlee's punches for letters and ornaments, which produced the same defective and unusually shaped letters found on these other coppers.

The initial products of Machin's Mills were known as "coppers" rather than halfpence, and were readily accepted at 20 to

the shilling. By mid-1788, the number of coppers in circulation had increased so rapidly that the glut forced the exchange rate to fluctuate between 48 and 60 to the shilling, which, coupled with rising production costs, spelled the demise of the mint's activities early in 1789. Thus ended a turbulent and romantic era in American history, which provided a rich and rewarding inheritance for numismatists.

Acknowledgements

My sincere thanks to Scott Barnes (ANA 95111) for editing this article, and many thanks to George K. Pretsch (ANA 117656) for many hours spent photographing these difficult pieces.



Obverse 21



Reverse 87D



Obverse 23



Reverse 88A

Figure 3: Machin had die-sinker James Atlee prepare a series of dies with the George III obverse and Britannia reverse.

Rarity of Machin's Mills Halfpence

The following rarity chart is intended as a guide only. Because the Machin's Mills halfpence series has not been seriously collected long enough to establish an accurate rarity scale, any comments readers might have regarding rarity will be appreciated. R1 = more than 250 known pieces; R2 = 150-250; R3 = 75-150; R4 = 30-75; R5 = 20-30; R6 = 10-20; R7 = 4-10; R8 = 2 or 3.

DATE	OBV/REV	RARITY
1747	1-47A	R4
1771	2-71A	R3
1771	3-71B	R4
1771	4-71C	R7
1772	5-72A	R4
1772	6-72A	R7
1772	7-72B	R7
1774	3-74A	R3
1774	7-74A	R5
1774	8-74A	R3
1775	4-75A	R2
1776	6-76A	R3
1776	9-76B	R8
1777	10-77A	R8
1778	11-78A	R1
1778	12-78B	R2
1778	13-78B	R4
1784	14-84A	R6
1785	15-85NY	R8
1786	16-86A	R8
1786	CT-86A	R8
1787	9-87NY	R8
1787	13-87CT	R6
1787	17-87A	R2
1787	17-87B	R2
1787	17-87E	R7
1787	18-87C	R2
1787	19-87C	R2
1787	20-87C	R7
1787	21-87C	R7
1787	21-87D	R3
1787	23-87C	R8
1787	24-87C	R1
1788	13-88CT	R4
1788	22-88VT	R4
1788	23-88A	R1



"2.1" 1786 obverse



"A" 1786 reverse



1- 1788 obverse



I 1788 reverse

Figure 4: Most 1788 Connecticut coppers, along with some 1786 and 1787 issues, were struck at Machin's Mills.



Obverse 56



"n" reverse

Figure 5: Machin's Mills also struck some New Jersey coppers, in particular the 1787 "Camel Head" series.

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Halfpence Varieties Struck at Machin's Mills

The following list of Machin's Mills die varieties, which, to the best of my knowledge, contains all *known* pieces attributed to Machin's Mills, uses the numbering system devised by Robert Vlack and the format used by Henry Miller in his "State Coinage of Connecticut." Numbers in parentheses are known reverse or obverse die combinations. Ryder-Richardson numbers are from John Richardson's "Copper Coins of Vermont," *The Numismatist*, vol. 60 (1947), which encompasses the numbering system used by Hillyer Ryder in "The Colonial Coins of Vermont," *The American Journal of Numismatics*, vol. liii.

Machin's Mills halfpence can be identified by several general diagnostics. Obverses show mostly round faces with fat cheeks, puckered lips and almond-shaped eye. Most obverses that are muled with 1787 or 1788 reverses show hair detail starting from a single point or knot at the back of the head.

Reverses carry dates from 1776 to 1788 (Great Britain suspended copper coinage in 1775). Most reverses have a numeral "1" for the first digit of the date, while most British counterfeits have a first numeral resembling a lower case letter "j." Shield rays on Machin's Mills pieces are composed of thick, single lines, while British pieces show thin, parallel double lines.

OBVERSES



1.
GEORGIVS. II. REX.

This is the only George II issue. Bust facing left; first G very close to bust; very large periods, with the last period between points of ribbon ends. (47A)

2.
GEORGIVS III. REX.

No period after GEORGIVS; small head and shoulders; both ribbon ends point to first G; final I in III low and tipping to right. Most pieces have two small die defects above bridge of nose. (71A)



3.
GEORGIVS. III. REX.

Small head; pointed nose; upper ribbon end points between G and E, lower end to shoulder; detail of armor appears separated in front of bust. Usually has a prominent die break starting at front of bust and extending to lower left rim. (71B and 74A)

4.

GEORGIVS. III: REX.

Small head; fat cheek; GEORG very crowded; S distant and tipping to left; upper wreath leaf long and pointed; colon between III and REX; upper ribbon ends point to upright of E, lower end to left part of first G. (71C and 75A)



5.

GEORGIVS. III. REX.

Larger head than usual; upper ribbon end points to right part of E, lower end to center of first G; bow is solid and higher on neck than usual. (72A)



6.

GEORGIVS. III. REX.

Large head; bust rounded at front (as if attempting to avoid proximity of REX); upper ribbon end points to center of E, lower end to space between G and shoulder; very sloped forehead; R in REX distant from EX; left tip of bust very close to milling. Usually has die scratch from bow knot upward to R of GEORGIVS. (72A and 76A)



7.

GEORGIUS. III. REX.

U instead of V in GEORGIUS; small head; large shoulders; upper ribbon end points to center of E, lower end to space between G and shoulders. Usually on large planchet. (72B and 74A)

8.

GEORGIVS. III REX.

Small head with smile; no period after III; upper ribbon end points to right part of E, lower end to center of first G; I in GEORGIVS high and leaning left. Often seen with die bulge above head. (74A)



9.

GEORGIVS III REX

Small, very crude head; incomplete Gs in GEORGIVS; crossbars missing; legend lacks punctuation; REX widely spaced; upper ribbon end points to upright of E, lower end to between G and shoulder; face very flat at nose; ribbon knot opposite R. (76B and 87 NY, Indian reverse)

10.

GEORGIVS. III. REX.

Quite crude, not same style as most of this series; GEORGIVS usually not well struck up; RE in REX close; X distant from E and period; ribbon ends close together and close to shoulder. (77A)



**11.
GEORGIVS III. REX.**

No period after GEORGIVS; bust definitely in Atlee's style, with puckered lips and sloped forehead; both periods low at a level with the bottom of the letters, with the last distant from X; both ribbon ends point to G. (78A)

**12.
GEORGIVS III. REX.**

No period after GEORGIVS; final period low and partly below X; large head; first I of III close to forehead; upper ribbon end points to extreme right part of E, lower end to right side of G; X lower than RE. (78B)

**13.
GEORGIVS III. REX.**

Small, silly-looking bust, with puckered lips and almond-shaped eye; G in GEORGIVS distant from E; no period after GEORGIVS; both periods low, partly below lettering; upper ribbon end points to upright of E, lower end to right side of G. (78B, 1787 Connecticut Miller G.2 and 1788 Connecticut Miller reverse D)



**14.
GEORGIVS. III. REX**

Mentioned here only for completeness, this piece, unlike any other in the group, seems to be the product of another North American mint—perhaps the rumored North Swansea mint. Thin, muscular neck; long pointed nose; legend close to and partly touching milling; final G and I in GEORGIVS widely spaced; III and REX very close; X very distant from bust. Die usually buckled in front of bust. (84A)

**15.
GEORGIVS III. REX.**

Very crude bust; VS low; R in REX high; X misshapen; III lower than REX; final period at point of bust; milling fine and irregular. (New York Immune Columbia reverse)

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16.

GEORGIVS III REX and "CT"

This GEORGIVS III REX obverse and another designated "CT," attributed by Robert Vlack as struck in America, are of a different style and workmanship, and are included here only for completeness, as they appear *not* to be from Machin's Mills.

GEORGIVS III REX obverse shows very crude style; bust to right, very large nose; letters display poor style and very uneven baseline; die bulge at left of bust. A very scarce variety. (86A)

The very rare AUCTORI. CONNEC. obverse ("CT"), also paired with reverse 86A, is crude but has better facial detail. Hair detail as on the Negro head Connecticut dies; nose appears "stuck up"; very large leaves in wreath. (86A)

17.

GEORGIVS. III. REX.

Large, tall bust; very slanted forehead; typical puckered lips and almond-shaped eye; period after S touches head; V leans right; X high; all periods low, last period partly below X; three ribbon ends, all pointing to G. (87A and 87B)



18.

GEORGIVS. III. REX.

Round head; hair to central spot on back of head; puckered lips and almond-shaped eye; tails of Rs longer than usual; bottom of R and E in REX joined; first period close to center of S, another two lower at bottom of letters; upper ribbon end points to upright of E, lower end to center of first G. Usually has many small die cracks. (87C)



19.

GEORGIVS III. REX.

No period after S; round, fat face with puckered lips and almond-shaped eye; final period very large and low; first period partly below R; die break connects V and S at centers; upper ribbon end points to center of E, lower end curls up and points to top of ribbon. (87C)



20.

GEORGIVS III. REX.

No period after S; fat face with puckered lips, double chin and almond-shaped eye; EO and RG very close; upper ribbon end points between G and E, lower end almost touches shoulder; R and E distant in REX. (87C)



21.

GEORGIUS III. REX.

Squat, round head; puckered lips and almond-shaped eye; no period after S, which is very close to head; each I in III slightly higher than preceding I; last period large and partly below X; upper ribbon end points to upright of E, lower end to space between G and E. Many small die scratches among letters of GEORGIUS, and another crack from first I to rim. This die combination also is evident in a very late die state, with a severe bulge in the field below chin and tops of most letters missing. (87C and 87D)



22.

GEORGIUS. III. REX.

Rather large head; GEORGIUS crowded; large serrated border; first I of III high; R distant from E in REX; S touches head; upper ribbon end points to left tip of E, lower end to left part of G. (88 VT) (This piece also is collected as part of the Vermont series because it is paired with a Vermont reverse die found muled with Ryder 25, 28, 29 and this obverse, which is called 31 by Ryder. The same reverse die also is used with Connecticut 1788 Miller 1-I.) (Figure 4)



23.

GEORGIUS .III. REX

Very slanted, high forehead; puckered lips, almond-shaped eye and Roman nose; no period after S, period before and after III, no period after REX; each I is a bit higher than the preceding I; ribbon ends very thick, upper end points to first G, lower end almost on shoulder. (87C and 88A)



24.

VERMON AUCTORI

Although this piece is, in fact, a Vermont die, it surely belongs to this series and thus is designated as obverse die #24. Ryder termed it Vermont 13, describing it as "mailed and laureated bust facing right. Wreath has seven leaves and three berries. Legend evenly spaced. N touches head, and so does A. The nose points directly to the upright of T. Lower ribbon end just touches the upper edge of mail, while the upper is opposite the point of V." (87C, always in very late state)

REVERSES



47A.

BRITAN NIA. 1747

Squat figure; branch hand points to upright of T; top leaf of branch points to left upright of N; double date line; both 7s in date lean decidedly right; period distant from A; pole points far to left of 1 in date. (Obverse 1)

71A.

BRITAN NIA. 1771

Figure leans to left; branch hand large, points to upright of T; top of T too large; single date line; pole points to left top of first 7; entire date too far left. (Obverse 2)

71B.

BRITAN NIA. 1771

Upright figure, branch arm small, with large hand pointing to right part of upright of T; single date line; pole ends directly over first 1 of date. (Obverse 3)



71C.

BRITAN NIA. 1771

Figure thin; branch arm long, points between T and A; single date line; final 1 of date tips right; pole ends to left of first 1 of date; major die failure at right of figure's throat and above IA to rim. (Obverse 4)

72A.

BRITAN NIA. 1772

Long branch arm points to center of A; branch ends just to right of N (late state has a die defect causing the branch to appear as a carrot, another defect rises off the wrist to a level with figure's chin); double date line; pole points to 1 of date; late state has a break from top left of T to rim. (Obverses 5 and 6)



72B.

BRITAN NIA 1772

Figure leans slightly to left; branch hand points to left of foot of A; double date line; pole ends midway between rim and 1 of date; no period after A; T slightly larger than other letters. (Obverse 7)

74A.

BRITAN NIA. 1774

Tall, slender figure; branch hand points to right portion of upright of T; single date line; large digits in date on an even plane; 1 of date appears somewhat like a lower-case letter "j"; pole ends over left corner of 1 of date; late state has break connecting tops of BRIT; period distant from A. (Obverses 3, 7 and 8)



75A.

BRITAN NIA. 1775

Upright figure; branch hand points to left leg of A; NIA very close to double date line and extremely distant from pole arm; date even, leans slightly to right; pole ends to left of 1 of date, about half the distance from 1 to rim; usually has die bulge at figure's head. (Obverse 4)





76A.

BRITAN NIA. 1776

Branch hand points between I and T; branch tips end just below left upright of N; double date line (appears single on lower grade specimens); pole ends just to left of 1 of date which resembles lower-case letter "j." (Obverse 6)

76B.

BRITAN NIA 1776

Somewhat squat figure; branch hand points to right side of upright of T; scant branch ends just below right leg of A; very thin date line; very small, poorly shaped digits in date; coarse, serrated border; usually found on rough planchets. (Obverse 9)

77A.

BRITAN NIA. 1777

Always poorly struck and lacking detail; small cameo-shaped shield; double date line; figures of date evenly spaced and small; pole ends over center of first 7. The author recently saw a specimen with a large piece out of the die at the rim following final A. (Obverse 10)



78A.

BRITAN NIA. 1778

Figure appears aged; branch hand points to left of upright of T; tip of branch ends under right leg of A; very close double date line; pole ends over upright of first 7 of date; 8 touches date line. (Obverse 11)

78B.

BRITAN NIA. 1778

Branch arm short, points to space between I and T; branch has scant foliage; BRITAN distant from foot and ends close to face; single date line; 8 in date smaller than other digits; pole ends to right of 1 of date; die mark at right of R. (Obverses 12 and 13)

84A.

BRITAN NIA. J784

Tall, thin figure; branch hand points to right of leg of A; letters unevenly spaced; I too high and distant from T; B and first N heavily recut; double date line; 1 and 7 touch line; 1 shaped like lower-case "j"; 4 poorly formed; pole end aligned with upright of 7; very large tooth in serrated border at left of end of date line. As with obverse 14, this reverse is included only for completeness (see comment for Obverse 14). (Obverse 14)



85 NY.

IMMUNE COLUMBIA. 1785

Figure facing right, seated on square object, holding capped liberty pole and scale of justice; double date line. A very scarce New York pattern. (Obverse 15)

86A.

BRITA NNIA 1786

Extremely crude workmanship; branch hand points to right side of A; both Ns to right of figure; lettering at weird angles and of different size; shield oddly shaped and incomplete; double date line; date very crude. Two dies of a similar nature exist, but the author believes neither are of Machin's Mills manufacture and lists them only for completeness (see obverse 16). (Obverse 16 and "CT")

87A.

BRITAN NIA. 1787

Smaller figure than usual; short, very thin branch arm, hand points to center of A; TAN very closely spaced; NIA distant from pole arm; double date line, lines well apart, date slopes down to right; pole ends over left edge of first 7. (Obverse 17)



87B.

BRITAN NIA. 1787

Short branch arm points to upright of T; top leaf of branch ends under left leg of N; double date line; digits of date even and not touching line; pole ends in line with upstroke of first seven. (Obverse 17)



87C.

BRITAN NIA. 1787

Large, prominent figure; branch arm points to right side of upright of T; single date line; digits of date large, first 7 and 8 distant, final 7 too high, 8 leans to right; pole ends to right of upright of first 7; die defect over forehead to rim. (Obverses 18, 19, 20, 21, 23 and 24). When muled with Obverse 24 (VERMON AUCTORI), this reverse is always found in a very late state with most legends and date all but missing.



87D.

BRITAN NIA. 1787

Large, well-executed figure; branch arm points to center of A; BRITAN ends far from face; period after A partly on shield; heavy, double date line; digits of date close, 1 tips to right; pole ends just to right of 1; die clash marks in front of face. (Obverse 21). This reverse also is found muled in a very late state with a very late state of Obverse 21.



87E.

BRITAN NIA. 1787

Tall, thin figure; branch arm points to left part of A; scant foliage; double date line; pole ends just to left of 8; pole arm too long and odd looking. Of three specimens seen by the author, all have a severe die break from rim to left of A in *BRITAN*, extending across figure to shield; the resultant bulge all but obliterates *BRIT*. (Obverse 17)

87CT.

INDE ★ ET LIB ★ 1787

This piece is Connecticut Miller G.2. Figure with very short neck; branch arm points to right tip of E in *INDE*; branch close to star and E; six-pointed stars in legend; thick, double date line; 8 slightly too large; pole ends between first 7 and 8, closer to 7. (Obverse 13, also 1787 Connecticut obverse 52)

87NY.

LIBERTNATUS LIBERTATEM DEFENDO

No date; legends very close, encircling a standing Indian holding a tomahawk in right hand and bow in left. A very rare variety. (Obverse 9)



88A.

BRITAN NIA. 1788

Well-executed figure; branch arm points to upright of T; tip of branch ends between A and N; double date line with large, even digits; pole ends over left tip of 7. (Obverse 23)

88CT.

INDE ★ ET ★ LIB ★ 1788

This is the same die used to strike Connecticut Miller reverse D. Large figure; branch arm points to first star (six-pointed stars in legend); top leaf of branch close to upright of T; double date line with digits very close together; pole ends to right of upright of 7; die breaks from second E to rim and from second I to rim. (Obverse 13, also 1788 Connecticut obverses 2 and 16.1)

88VT.

INDE + ET + LIB + 1788

This is the same die used to strike the reverses of Vermont Ryder-Richardson numbers 25, 28, 29 and 31. Small figure leans to left; branch hand points between N and D; small scant branch; single date line, 1 leans to left; pole ends well to left of 1 of date; die usually causes copper to be thick in center. This die also is muled with the Connecticut Miller obverse die #1 of 1788. (Obverse 22)



NORMAN G. PETERS has been a collector for more than 35 years and is particularly interested in early coppers, of which he has assembled an extensive collection. He issues periodic price lists of tokens and paper money to support his hobby.



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Footnotes

1. Q. David Bowers, *Adventures with Rare Coins* (Los Angeles: Bowers & Ruddy Galleries, 1979), p. 10.
2. John C. Loperfido, "Airborne Particulates: The Silent Nemesis," *The Numismatist*, 96 (1983), pp. 706-09.

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Recently coin collectors have had a glimpse of what "inside information" can do for them—not the type of information that the Securities and Exchange Commission is trying to root out of Wall Street, but the kind of knowledge possessed by students of numismatics.

Olympic Commemoratives

Public Law 97-220 was enacted on July 22, 1982, authorizing the striking of the Olympic Commemorative coinage, in particular the \$10 gold coin. Alert numismatists who recognized and acted on several contributory elements that shaped the Olympic coin market owe their thanks to the Treasury for supplying the gold for the venture at the official rate of \$42.22 per ounce, and to the Mint, not only for striking the coins but for changing the production mixtures of proofs and uncirculated pieces. The Russians, by their absence at the 1984 Olympics, also deserve a hand for causing a change in the product mix offered to collectors.

Initially the Mint made a great to-do about the gold pieces being the first coins minted at the U.S. Bullion Depository in West Point, New York, as well as the first gold coinage authorized in 50 years. But most collectors on the "yellow road called gold" were unimpressed with the majority of the gloss information provided by press releases and commercial hawkers hired by the Treasury to promote the Olympic coins.

Much of the controversy surrounding the two silver dollars and the \$10 gold piece focused on the designs. The discus thrower on the 1983 silver dollar obverse, created by Elizabeth Jones, was compared to earlier issues from other countries, but overall it generated little noise. The 1984 silver dollar obverse by Robert Graham, which depicted the entrance of the stadium, received pot shots well into and after the Olympics—more so when the actual



1984 silver \$1 Los Angeles Olympic commemorative.

statues flanking the entrance were placed. (The statues couldn't defend themselves—they were headless.)

Conceived by James Peed and designed by John Mercanti, the \$10 gold design received a great deal of attention (the name "Dick and Jane Jogging" was applied to the obverse), but it managed to get off the ground. It also became the target of collector affection—not because of design or content, but as a result of the product mix.

At this point, numismatic "inside information" came into play. An original mintage of 2 million \$10 Olympic coins



1984 gold \$10 Los Angeles Olympic commemorative.

(quite a batch!) did not generate much consumer attention, especially when sold with the two silver dollars for a price of \$416 per set. None of the gold coins were to be sold individually, according to initial information provided by the Mint. However, after only 100,000 gold coins had been sold, the Mint began offering the \$10 gold proof separately for \$352.

Concurrently, the Mint announced the availability of an uncirculated coin set containing the proof and the uncirculated 1984-W \$10, together with two proof 1984 and 1985 silver dollars struck at the San Francisco Mint and the same two from the Philadelphia Mint.

The uncirculated gold issue was the scarce one in the bunch, with only 190,000 minted for the uncirculated sets. A few collectors jumped at the chance to order the uncirculated 1984-W \$10, but evidently the Mint, with its goal of 2 million pieces, still was not off the hook.

The surcharge tacked to every Olympic coin caused many collectors to pause when considering purchases. After all, the surcharge was established at \$50 per gold coin or per set, and \$10 was added to each silver coin, with the moneys earmarked for the U.S. Olympic Committee and the Los Angeles Olympic Organizing Com-

mittee. The \$352 price tag on the \$10 gold coin meant the price of the coin itself was fixed at \$302. The gold used in the mintage was purchased at \$42.22 per ounce from the Treasury stockpile (most of which was "confiscated" at \$20 per ounce from U.S. citizens during the Depression, when the country was taken off the gold standard). Each \$10 gold coin contains a shade more than .48 ounce of gold, thus the gold required for one \$10 coin cost the government approximately one-half of \$42.22—creating a large profit when deducted from the collector price of \$352 for the same half-ounce of gold.

After the Russians announced they would boycott the 1984 Olympics in Los Angeles, the Mint reevaluated the Olympic Coin Program. Afraid that a reduction in the number of countries competing in the games would correspondingly reduce profits from coin sales, Mint officials changed their strategy.

The Treasury decided to strike a very limited edition of Olympic \$10 gold commemoratives at Philadelphia, Denver and San Francisco, hoping it would intrigue serious coin collectors. It most certainly did bring the real gold collectors from behind their krugerrands.

Production quantities were set at 150,000 coins from the Philadelphia, Denver and San Francisco Mints, and the maximum allowable from West Point was 1,360,000 proof and 190,000 uncirculated issues. The announcement was welcome news, even more so when the coins were offered individually.

The race was on for the \$352 proof and the \$339 uncirculated 1984-W gold pieces. The new offering became available in mid-1984 (the Olympic Coin Program was scheduled to conclude by the end of the



1983 silver \$1 Los Angeles Olympic commemorative.

same year). Although 150,000 gold coins wasn't a lot in light of numismatic history, the figure was high considering that very limited quantities of the proof coins would ever see the light of day. (It's safe to assume that 99 percent will remain in collectors' hands for a long time.) Would a second wave of collector demand be strong in the next few years, increasing their value? The real gamble, though, was banking on the figures given by the Mint as the maximum mintage of the coins.

After the mid-year announcement, it became a waiting game as monthly mintage figures were scrutinized, finally revealing that actual quantities were much smaller than originally projected. By December 1984 it seemed timely to order the coins, thereby beating the mintage figures and deletion of the program. The only trick left was to afford the price of the gold coins and meet the January 18, 1985, ordering deadline.

On January 3, 1985, Treasurer Katherine Ortega symbolically defaced the Olympic coinage dies, stating "the government will fully destroy all dies to make sure these coins are never minted again." Mintage for the \$10 gold coins was given at 142,000 for the P, D and S mintmarks, which delighted collectors whose "calculated guesses" about short mintages were correct.

By the end of March 1985 individual mint figures showed that sales for the Olympic \$10 gold coins were not even close to the 150,000 allotted. Philadelphia-minted pieces totaled slightly more than 31,000; 32,000 were struck at the Denver Mint; close to 50,000 were produced at San Francisco. West Point sales amounted to only 381,000 out of a production total (at that time) of 661,000 pieces. Sales of uncirculated issues were placed at 75,000 from a 100,000 production run.

Most of the silver coins suffered the same fate as far as actual sales were concerned. All in all, the Olympic Coin Program was worthwhile for many collectors, except for production counts.

The gold pieces were expensive, but well worth the price. Gold issues are always high-priced at first. The \$10 Olympic commemorative, with its legal-tender status and denomination, coupled with the small quantities sold, should have surprised no student of numismatics as it



1986 gold \$5 Statue of Liberty Centennial commemorative.

rose in value to almost double its issue price before the last coins were delivered from the Mint.

Many backed off from the gold issue because of past problems experienced with the government's gold medal series, which did not have legal-tender backing. Students of the art should study the ramifications.

The Olympic series generated a bit of excitement—excitement very few had forecast. Program changes by the Mint also created a game of procrastination.

Statue of Liberty Coinage

Public Law 99-61, dated July 9, 1985, authorized production of the Statue of Liberty coinage—10 million 90-percent silver dollars, 25 million copper-nickel half dollars and (here we go again) 500,000 \$5 gold coins. The Act specified that all \$5 gold coins be struck at one Mint facility. Congress, evidently remembering the various issues of the \$10 Olympic gold, stipulated that 500,000 gold coins be produced in both proof and uncirculated conditions.

Even though the Mint presented 11 purchase options for the Liberty coinage, the price structure and the mix of uncirculated and proof versions in the 500,000 mintage actually caused the Liberty gold rush. The Mint pegged the \$5 proof at a pre-issue price of \$170 and the uncirculated version at \$160, each including a \$35 surcharge for the Statue of Liberty—Ellis Island Foundation. "Inside information"—the belief that purchases of the proof version would account for a large portion of the 500,000 authorized coins—caused an "oops" in the price structure. You guessed it—many thought the uncirculated version would probably be in short supply and, hence, the best buy. It was. A few months later the uncirculated \$5 Liberty gold was selling at about five times its original price, while the proof



1986 U.S. \$50 1-ounce gold bullion coin.



1986 U.S. \$1 1-ounce silver bullion coin.

valued only about two to three times its issue price.

The designs of the gold Olympic and Liberty coinage had little to do with the escalating value of the coins. Although their precious-metal content and dated, legal-tender status helped make the gold issues interesting, the product mix and short supply really did the job. The Liber-

ty gold pieces sold out after only one advance notification to Mint customers.

The next big step taken by the Mint will be the gold bullion pieces scheduled for release in October. Numismatists who know their subject as well as they know collectors and investors again will have a chance to make use of the "inside information" at their disposal.

CLEM BAILEY is a 25-year ANA member and an honorary life member of the Numismatic Literary Guild. A freelance writer who holds 16 literary awards, Bailey is considered one of the outstanding "generalists" in the hobby. Born in Fort Wayne and raised in South Bend, Indiana, Bailey served in the U.S. Army and attended Mississippi State University. In 1946 he wed "the girl around the corner," Miriam Metzger; their only child, a daughter, is now married.

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CURRENCY

ISLE OF MAN

Royal Wedding Crown

Two crowns have been issued by the Isle of Man to commemorate the royal wedding of Britain's Prince Andrew and Miss Sarah Ferguson on July 23 at Westminster Abbey, London. Both 25-pence pieces share a common obverse featuring the Raphael Maklouf portrait of Queen Elizabeth II. The reverse of one coin shows couples conjoined busts of Andrew and Sarah facing left, encircled by THE WEDDING OF H.R.H. THE PRINCE ANDREW & MISS SARAH FERGUSON • ONE CROWN, while the second coin shows the couple's linked coats-of-arms and a similar legend.

Two-crown sets are available in sterling silver proof, priced at US\$77; sterling brilliant uncirculated, \$52; silver-clad proof, \$24; copper-nickel proof, \$12; and regular business strike, \$8, plus \$2 postage per set (to a maximum of \$5). Set mintage is 15,000, 20,000, 20,000, 50,000 and unlimited, respectively. Information about gold and platinum issues is available upon request.

Collectors in the United States and its territories (or those with APO or FPO numbers) should direct orders to the Pobjoy Mint, P.O. Box 153, Iola, WI 54945 or telephone 800/982-0379 (Wisconsin or



Alaska residents should call 715/445-3581). In Canada, contact the Pobjoy Mint, P.O. Box 37, St. Catharines, Ontario L2R 6R4 or telephone 416/684-4441. Remittance may be made by money order, bank draft, personal check, VISA or MasterCard.

UNITED KINGDOM

1986 Gold Proof Set

Britain's 1986 gold proof set, comprising £2, one-sovereign and half-sovereign coins, provides a number of numismatic firsts. Most striking is the absence of Benedetto Pistrucci's famed rendering of "St. George and the Dragon" on the £2 piece, a design that has appeared on all British gold coins since 1893.

Instead, to commemorate the XIII Commonwealth Games held this summer in Edinburgh, Scotland, the special commemorative £2 bears a representation of the Scottish thistle, entwined with laurel leaves and set against the Cross of St. Andrew. The 1986 £2 is the first of that denomination to be inscribed with its value

(the first time since the 17th century that a value has appeared on any British gold coin) and also is the first British coin to commemorate a sporting event.

The origins of the £2 can be attributed to its forerunner, the 2-guinea piece of the 17th and 18th centuries, so named because it was struck with gold mined in Guinea. Although produced in quantity, the 2 guineas circulated little, a trend also exhibited by the £2 piece.

The first record of a £2 coin is found in a mint indenture dated February 6, 1817, during the reign of George III. The coin was not struck until after George's death in 1820, when a few proofs were issued, depicting George III on the obverse and

Pistrucci's design on the reverse. Demand, and consequently production, for the £2 was quite limited in succeeding years. In 1823 a minimal issue of 16,000 circulating gold £2 pieces was struck for George IV.

The Pistrucci engraving was replaced with a draped shield for very limited proof-only issues in 1826 and 1831, which depicted George IV and William IV, respectively. No additional £2 coins were issued until Pistrucci's design was reintroduced for the Golden Jubilee of Queen Victoria in 1887, when 797 gold proof sets and 91,000 £2 circulation coins were struck.

During the first half of the 20th century, £2 gold coins were issued only to commemorate the coronations of Edward VII (1902), George V (1911), George VI (1937)

and Elizabeth II (1953), the latter issue consisting of but a few proofs struck for national collections. Recently, the £2 occasionally has been issued as part of gold proof sets, the last being the 1985 four-piece set.

All three pieces of the 1986 gold proof set feature a common obverse bearing Raphael Maklouf's portrait of Queen Elizabeth II. Mintage of the £2 is 17,500, of which 12,500 are contained in sets and 5,000 are available individually. Sovereigns and half sovereigns are limited to 25,000 each, half of which are available individually. The 1986 proof set sells for US\$675; £2, \$425; sovereign, \$235; and half sovereign, \$125, from the British Royal Mint.

GOVERNMENT MINTS

**Administration de Monnaies
et Medailles**
11 Quai de Conti 75720
Paris 6E, France

**Agency of Western Samoa
Treasury**
GPO Box 954
Adelaide, South Australia

British Royal Mint
c/o Barclays Bank
P.O. Box 2570
New York, NY 10163

Casa de Moneda de Chile
Avda. Portales s/n Int.
Quinta Normal
Santiago, Chile

Casa de Moneda (Colombia)
Apartado Aero 16814
Bogota, Colombia

China Mint Company
Fu Xing Men Wai San Li He
Beijing, China

**Coin Section, The Treasury
(New Zealand)**
Private Bag
Wellington, New Zealand

Dutch Mint
P.O. Box 1057
Clifton, NJ 07014

Egyptian Mint House
Abbassia
Cairo, Egypt

**Fabrica Nacional de Moneda
y Timbre (Spain)**
Jorge Juan 106
Madrid 9, Spain

Hungarian State Mint
H-1450, Budapest, Hungary

**Imprensa Nacional—Casa
de Moeda (Portugal)**
Numismatic Department
R.D. Francisco Manuel de Melo
1092 Lisboa, Portugal

**Israel Government Coins and
Medals Corp.**
American Liaison Office
350 5th Avenue
New York, NY 10001

Japanese Mint
1-79, Tenma 1-chome
Kita-ku, Osaka 530, Japan

Monnaie Royale de Belgique
Boulevard Pacheco 32
B-1000 Bruxelles, Belgique

Myntverket, Swedish Mint
Box 401
631 06 Eskilstuna, Sweden

Nepal Rastra Bank
Department of the Mint
Katmandu, Nepal

**Philippine Mint and Gold
Refinery**
Security Plant Complex
Central Bank of the Philippines
Quezon City, Philippines

Royal Canadian Mint
P.O. Box 476, Station A
Ottawa, Ontario K1N 9H3
Canada

Royal Thai Mint
110/7 Pradiphat Rd.
Saphan-Kwai
Bangkok 4, Thailand

Singapore Mint
249 Jalan Boon Lay
Singapore 2261
Republic of Singapore

**Sociedad del Estado Casa
de Moneda (Argentina)**
Avenida Antardida Argentina
Buenos Aires, Argentina

South African Mint
Post Box 464
Pretoria 0001, South Africa

Swiss Federal Mint
28 Bernstrasse
Bern 3003, Switzerland

**United States Mint—
Philadelphia Mint**
P.O. Box 500
Philadelphia, PA 19105
Denver Mint
320 W. Colfax Avenue
Denver, CO 80204
San Francisco Old Mint
88 5th Street
San Francisco, CA 94103

**Vereinigte Deutsche
Metallwerke A.G.**
Plettenberger Str. 2
Postfach 1820
5980 Werdohl
Federal Republic of Germany

June 1986 Mint Report

Denomination	Prev. Total	June Total	Total
Dollars	-0-	-0-	-0-
Half Dollars	24,199,054	403,199	24,602,253
Quarter Dollars	439,288,754	56,513,199	495,801,953
Dimes	576,843,114	84,851,199	661,694,313
Five-cent Pieces	531,676,914	65,905,199	597,582,113
One-cent Pieces	4,053,633,914	653,501,199	4,707,135,113

Coinage Executed for Foreign Governments

NONE

FALKLAND ISLANDS

Coin Marks Royal Wedding

The Falkland Islands, a British colony located in the South Atlantic Ocean, has issued a special £25 coin to celebrate the wedding of Prince Andrew and Miss Sarah Ferguson, which occurred at Westminster Abbey in London on July 23. Struck in sterling silver proof by the British Royal Mint, the 65mm, legal-tender piece weighs 150g and is limited to a mintage of 20,000.

The reverse, designed by Royal Mint engraver Robert Elderton, shows the couple in profile, facing each other within two conjoined oval frames, with the date 1986 above. Raphael Maklouf's uncouped bust of Queen Elizabeth II appears on the obverse, encircled by QUEEN ELIZABETH II FALKLAND ISLANDS 25 POUNDS. The large commemorative is identical in size to the coin issued by the Falkland Islands in 1985 to mark its "centenary of self-sufficiency."

Displayed in a special presentation case, the royal wedding coin sells for US\$95 from the British Royal Mint.



EGYPT

Silver Crown Marks National Soccer Champions

A new £5 coin has been issued by Egypt to commemorate the winners of the nation's soccer championship, held in Cairo in March. The 37mm crown, containing 17.5g of .720 silver and limited to a mintage of 2,000, features on its obverse two soccer players, together with a map of Africa surmounted by the Pharaonic symbol of the Old Kingdom—an amulet depicting a woman's face with the horns and ears of a cow. The reverse depicts a soccer ball atop an Arabic gate, the inscription ARAB REPUBLIC OF EGYPT, and the Hijri and Christian dates 1406 and 1986.

Additional information can be obtained from Egypt's United States agent, World Proof Numismatic Association, P.O. Box 4094, Pittsburgh, PA 15201.

NETHERLANDS

Gold Ducat Celebrates 400 Years

The 400th anniversary of the Dutch gold ducat is marked this year with the issuance of a 1986 ducat that bears the original obverse design—the familiar standing knight in full armor, holding in one hand a sword and in the other a sheaf of arrows—first used in 1586. Widely circulated throughout Europe since the 13th century, the ducat has been continuously minted at the Dutch Mint since 1583, always featuring a standing knight, modified over the years to conform to changing artistic taste.

The reverse bears a scrolled tablet with Latin legend GOLD COIN OF THE KINGDOM OF THE NETHERLANDS ACCORD-

ING TO THE LAW OF THE EMPIRE. The obverse legend, UNION MAKES SMALL THINGS GROW, refers to the confederation of the seven provinces of Holland. Containing 3.49g of .983 gold, the 21mm coin, priced at US\$85 plus \$2.50 postage, is sharply struck in brilliant proof condition, housed in a leatherette presentation case and accompanied by an illustrated 48-page souvenir booklet detailing the history of the ducat. Orders, which must be received by September 30, 1986, to be filled, should be directed to the Dutch Mint, P.O. Box 1057, Clifton, NJ 07014. (New Jersey residents should include state sales tax.)

SWITZERLAND

Gold, Silver Bullion Pieces

Swiss bullion pieces called "Helvetias" have been introduced to the North American market by the Helvetia Trading Corporation of America (HCTA), which reports the pieces are "approved" by the Swiss Finance Department. Struck in proof condition by the Swiss Mint and the Argor Mint, pure gold issues are available in 1/10-, 1/4-, 1/2- and 1-ounce sizes; a pure silver piece weighs 5 troy ounces. Mintage for 1986 is 29,500, 19,500, 9,500, 8,500 and 2,500, respectively.



The obverse shows a seated figure of "Helvetia" with a sword and Swiss shield, surrounded by 23 stars representing the Swiss cantons, while the reverse depicts three men from the Cantons of Uri, Schwyz and Unterwalden, swearing eternal alliance before Lake Lucerne.

Requests for information and orders should be addressed to either of HCTA's principals—Fred Weinberg and Company, 16311 Ventura Blvd., Suite 550, Encino, CA 91436 or Ronald Gillio, Inc., 1013 State St., Santa Barbara, CA 93101.

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The Government of Canada Announces

A New \$100 Gold Proof Coin Commemorating the International Year of Peace

11th in the series that includes the award-winning 1984 Jacques Cartier coin...now available in limited quantities through November 30, 1986 only.

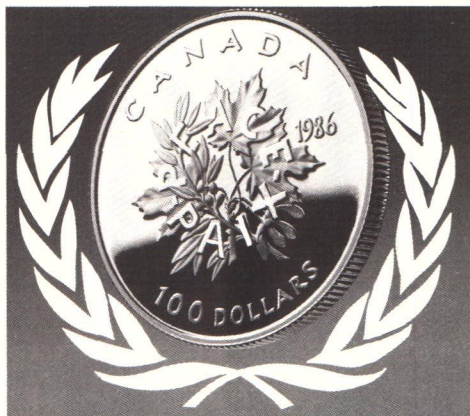
On the 40th anniversary of its founding, the United Nations proclaimed 1986 as the International Year of Peace, calling upon "all peoples to join...in resolute efforts to safeguard peace and the future of humanity."

To commemorate this momentous event, the Government of Canada has authorized the issue of a new limited mintage, \$100 Gold Proof Coin. This coin is now available to collectors on a first-come, first-served basis.

\$100 Gold Proof Coin Specifications

This new issue promises to be even more desirable than past \$100 Commemorative Gold Proof Coins because of these important features:

- ✱ Mintage restricted to 100,000 pieces worldwide — the lowest mintage ever announced for Canadian \$100 Gold Proof Coins.
- ✱ Legal tender in Canada.
- ✱ 91.7% gold and 8.3% silver. Diameter is 27 mm (1.06 inches). Of its 16.965 grams total weight, 15.551 grams (one-half ounce) is pure gold.
- ✱ The reverse is by renowned artist Dora de Pédery-HUNT. The obverse bears Arnold Machin's classic effigy of H.M. Queen Elizabeth II.
- ✱ Comes in a luxurious leather case, with a numbered Certificate of Authenticity signed by the Master of the Royal Canadian Mint.



A Most Memorable Gift

The 1986 \$100 Gold Proof Coin is an ideal gift for a graduation, birthday, bar mitzvah, promotion or any other special occasion worthy of this very unique, personal gesture.



Place Your Order Now

Orders for the \$100 Gold Proof Coin commemorating the United Nations International Year of Peace can only be honored through November 30, 1986, or until the maximum of 100,000 orders has been reached.

We anticipate this coin will be in considerable demand, due to its reduced mintage and universally appealing theme.

To avoid disappointment, please be sure to order now, by returning the special order form.

Free First Day of Issue Stamp With First 2,000 Orders of Two Coins or More

The first 2,000 collectors ordering two or more \$100 Gold Proof Coins will also receive — at no additional cost — the First Day Cover for the International Year of Peace Commemorative Stamp, being issued by the Government of Canada. It is an ideal accompaniment to the International Year of Peace Gold Proof Coin.

Official Order Form 1986 \$100 Commemorative Gold Proof Coin Orders must be received by November 30, 1986 0639

Return to: Royal Canadian Mint
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Application must be signed by cardholder.

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THE ROMAN COIN PROJECT

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Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

NCW Efforts Merit RCP Awards

Roman Coin Project members were among the most enthusiastic and active supporters joining in this year's National Coin Week celebration. Held each spring, NCW is the most visible and widely observed event sponsored by the ANA to introduce the hobby to the public. For Roman Coin Project participants, however, National Coin Week holds additional significance, for the event is not complete until the winners of the annual NCW/RCP competition are announced.

Each year, RCPers taking part in the NCW celebration have the option of entering a competition sponsored by the RCP, whereby they can win some very special Roman and Byzantine coins. The only requirement for entry is that mention of the RCP must be incorporated in the contestants' National Coin Week projects.

Before announcing the winners, let me point out the difficulty of selecting the best among the several superior entries submitted. The judges have no way of witnessing the actual projects, so they must rely heavily on the descriptions supplied by the participants. Taken into consideration were the clarity and neatness of the presentation, coupled with photographs and other useful criteria.

The winning entry in the adult category was submitted by the team of Brian A. Smith of Jefferson City, Missouri, and David L. Vagi, a student at the University of Missouri at Columbia who just recently left the junior ranks.

High on their list of accomplishments was successfully requesting Co-

lumbia Mayor Rodney Smith, Jefferson City Mayor George Hartsfield and Missouri Governor John Ashcroft to officially proclaim NCW in their jurisdictions.

Their other NCW projects included:

1) Presenting to the Columbia Coin Club a program describing the advantages of RCP participation.

2) Manning a coin identification, evaluation and information table at the Columbia City Library, where their attribution of Roman and Byzantine coins drew a great deal of interest from the public.

3) Displaying a very large collection of coins in the Jefferson City Library and preparing a smaller exhibit for the children's section.

4) Writing articles for the Jefferson City *Post-Tribune* and ensuring that announcements aired daily on all four Jefferson City radio stations.

5) Setting up at the Capital Mall in Jefferson City two coin information tables with exhibits of many coins, placing particular emphasis on Roman coinage. To quote the winning duo, "We must say that the ancients generated more interest than any other coins on display."

6) Giving out 1944-46 wheat cents to children, explaining that the coins were made from World War II shell casings because copper had become a critical war item.

Many fine photographs and other useful information contributed to an outstanding entry, earning for Brian and David a fine denarius of Titus (A.D. 79-81). Because one coin can't be divided between two people, they also received a small bronze coin of Aelia Flac-

cilla (first wife of Theodosius I), which features on its reverse a representation of Victory seated right, inscribing a *chi rho* (Christogram) on a shield set on a stand. Smith and Vagi will have to determine ownership of each piece by flipping a coin!

Winner in the junior category was Robert J. Novak of Cahokia, Illinois, a senior communications student at Cahokia High School. Bob is student manager of radio station WRTE, which means he can (and did) throw his weight around. For the entire month of April, Bob scheduled the broadcast of a half-dozen numismatic announcements several times daily, with double emphasis placed during NCW. Each radio message stressed NCW and the RCP. At the Cahokia Public Library during National Coin Week, he displayed his 125-coin collection, mostly comprising ancients, which attracted a great deal of attention. Many questions were raised, all of which Bob deftly answered. For his efforts, Bob earned a denarius of Vespasian (A.D. 69-79), worth about \$80.

Second-place awards went to adult Lee A. Reynolds of Lancaster, Pennsylvania, and to junior Brian Drake of Omaha, Nebraska. Lee received a follis of Constantine VII and Romanus I (A.D. 920-49), a very early coin stating BY THE GRACE OF GOD KING OF THE RO-

MANS. Brian won a handsome follis of Anastasius I (A.D. 491-518), who sometimes is referred to as the first Byzantine emperor. These folli are valued at about \$25 each.

Honorable mentions go to Michael Folk of Milwaukee, Wisconsin; Douglas B. McDonald, Reno, Nevada; Tom A. Palmer, Longwood, Florida; and Doug Jennings, Petersburg, Michigan. Each of these winners received a small bronze coin of Aelia Flaccilla, previously mentioned as the second coin awarded to the adult first-place winners.

The superior coins awarded as prizes in the annual NCW/RCP competition make fine additions to any Roman coin collection. But you don't have to wait until next April to earn Roman and Byzantine coins—write to me now for a Roman Coin Request Form and get involved in the Roman Coin Project!

Plans for next year's competition already are underway. However, I feel that my close association with the RCP should bar me, and my close colleagues, from judging the entries. Consequently, I am searching for several individuals (or possibly a club) to take over future judging—a splendid job with little rewards but much satisfaction. I will continue to furnish the awards, as well as report their decision in my column. Any takers?

COINS AND COLLECTORS

Q. DAVID BOWERS

A Numismatist is Born

This month I turn this column over to a "guest writer," as I occasionally have done in the past—this time Liz Arlin of the Bowers and Merena staff, who for the first time attended an ANA Summer Seminar this past July. As an instructor at various ANA Summer Seminars since the 1970s, I know firsthand the enthusiasm that such get-togethers can engender. For a full week, collectors, dealers, investors and others gather to learn about any one of various subjects—authentication, grading, numismatic books, ancient coins, United States coins—you name it.

Liz Arlin approached the Seminar not exactly as a beginner, for she has been a member of our staff since 1984 and in the interim has learned quite a bit about coins. However, Ray Merena and I felt that a trip to the Summer Seminar would be beneficial for her (as well as for Mary Lou Barrett, also of our staff). The topic chosen was "grading," admittedly one of the most popular subjects currently under the numismatic sun. No matter how much one knows about grading—and I have been grading coins for 33 years—it seems there is something new every month. Most recently, the ANA Board of Governors added grades such

as AU-58, MS-61, MS-62 and so on to the grading spectrum. But that's another story, one worthy of many columns of print—space that I don't have here (not to mention that I lack an inclination to write about grading). Thus, Liz Arlin writes the following.

Excitement, fun, fellowship, friendship, numismatic knowledge—all of these were aspects of the 1986 Summer Seminar in Colorado Springs. The excitement began on Sunday, July 6, as students and instructors gathered at the Colorado Springs Fine Arts Center theatre to hear guest lecturer Eric P. Newman, a scholar respected and admired in many numismatic fields, give an educational presentation titled "Solving Numismatic Riddles."

The audience, swept back in time to Colonial America, learned of Benjamin Franklin's method of deterring counterfeit paper money in the Colonies by the use of leaf transfers imprinted on money. As with snowflakes, leaves are all unique, wherefore this method was quite successful for the time. Counterfeiters could not improve upon nature, so it seems!

Perhaps most fascinating to me was learning the mystery and romance behind the "King of American Coins," the 1804 silver dollar, a coin that didn't exist until 1834. I had seen an 1804 silver dollar firsthand, as one passed through our firm as part of the Harry Einstein Collection sale in June 1986. I look forward to reading Newman's book on the subject, *The Fantastic 1804 Dollar*. Needless to say, Sunday evening was just the beginning of a challenging, motivating, exciting and fun-filled week!

Monday morning came and emotions ran high. The thought of being able to tap the vast storehouse of knowledge awaiting was thrilling to all of the participants with whom I talked. Qualified instructors of national repute, along with an enthusiastic group of students, made for an exciting combination. It was encouraging to see so many with one common interest—to learn all they could in this one week and then to share it with others at some future time.

Dealing in the commercial side of coins in my occupation, I talk to many people who telephone only about investment profits or some other aspect,

not necessarily numismatics—people who often miss many of the pleasures that the hobby has to offer. It soon became clear to me that the Summer Seminar students loved coins and sharing their finds with others. I enjoyed the experience as much as anyone.

While on the subject of enjoyment, I cannot overlook the trip many of us took to the summit of Pikes Peak. Departing on a modern cog railway from the base of the mountain, one hour or so later we arrived at the summit. Seven different ponds are located along the way, one of which is called Lake Moraine, where, the guide said, "You can catch some beautiful rainbow trout (but not without a price. A \$50 fine is charged for trespassing, plus an additional \$50 for fishing without authorization!)." At the mountain's summit, 14,110 feet above sea level, a gorgeous view of Colorado Springs and the Great Plains extends all the way to Kansas to the east, the Rampart Range to the north, Cripple Creek to the west and the Sangre de Cristo Range to the south. We returned to the dormitory that night with a feeling of contentment from a day well spent, and with great anticipation for the rest of the week. And I was not disappointed.

The remainder of the week was as much fun as the first two days. Class time for my course, "U.S. Coin Grading," was filled with questions ranging from "How do you define MS-61?" to "What is the difference between a weakly struck coin and one struck from worn dies?" and such evidence of enthusiasm as "Can we start class early at 8:30 a.m. instead of 9:00 a.m.?" Our class consisted of 60 students, each eager to learn.

The first two days in "Coin Grading" were spent viewing slides that helped clarify the difference between mint state and circulated coins; die polish marks, hairlines and planchet striations; and natural and artificial toning, as well as other useful information necessary for accurate grading. A trip to

the Denver Mint added valuable insight to all we had learned during the first few days and shed light on the entire complex process of producing coinage.

Then came the fun—"hands-on" grading. We were given coins to evaluate and later worked closely with our instructors to iron out any questions or problem areas. The instructors definitely made the course. Students were blessed with some of the most enthusiastic, energetic, knowledgeable and "fun" instructors anyone could ever hope to have—namely Ken Bressett, Bill Fivaz, Mary Sauvain and Bob Estremera. Each, eager to help us, untiringly answered every question we asked.

The students were quite diverse in their geographical origins and interests. People came from all over the United States, with one attending from Mexico. All ages, from childhood to retirement, were represented, along with a variety of collecting interests ranging from mint state errors to Morgan dollars and type coins. Friendships were formed, the fellowship was real, and new avenues of collecting were opened.

Each student went home with a heightened interest in numismatics, along with many different collecting ideas.

The week ended as it began—with a bang! Our graduation ceremony was held at the Flying W Ranch, located in Colorado Springs near the Garden of the Gods, an area of intriguing and beautiful rock formations. Each student was awarded a certificate as fellow classmates applauded and cheered. Afterward, a lively concert followed a western-style dinner. The atmosphere was wonderful. Smiles were on every face, and newly formed friendships deepened.

The week sped by, but the memories and newly found knowledge will stay forever. The only consolation of leaving was the thought of another Summer Seminar in 1987—with things to learn and new ideas to share with new friends.

Driving away from ANA Headquarters and the surrounding Colorado College, I realized that I wanted to go home and read and learn still more. The romance, art, history and intrigue of numismatics had hit me right between the eyes—a numismatist was born.

LUBELL ON TAXES

MYRON S. LUBELL

Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Deductibility of Theft Losses

To claim a tax deduction for a theft loss, you must establish that an unlawful taking and removal of your money or property did occur. In this context, "theft" includes, but is not limited to, robbery, larceny and embezzlement. Money, numismatic items or other property taken as the result of extortion, kidnapping for ransom, threats or blackmail may, under some circumstances, also be considered theft. You must be able to prove that the removal of your property was illegal under the laws of

the state in which it occurred and was carried out with criminal intent.

A "mysterious disappearance" from your person or home of a numismatic collection or investments is not considered a theft and cannot be deducted on your tax return. However, an accidental loss or disappearance of property may qualify as a "casualty" if it results from an identifiable event that is damaging to property, is unusual in nature, and occurs suddenly and unexpectedly (for example, a fire or auto accident).

Computing Deductible Loss

	JANUARY	APRIL	JUNE	TOTAL
Value of items stolen	\$ 8,000	\$12,000	\$ 5,000	
Less insurance recovery	-5,000	-7,000	-1,000	
Less \$100 personal exclusion	- 100	- 100	- 100	
Allowable personal loss	\$ 2,900	\$ 4,900	\$ 3,900	\$11,700
Less 10 percent of adjusted gross income (\$50,000 x .10)				-5,000
Deductible Tax Loss				\$ 6,700

A three-step procedure is followed to compute the deductible tax loss resulting from a theft or casualty:

1) Reduce each allowable loss by any insurance reimbursement.

2) Deduct a \$100 personal exclusion from each loss. (Unless the property was used in your business, the first \$100 of each loss is *not* deductible.)

3) Combine the net allowable personal loss from each occurrence. The total allowable personal loss from thefts and casualties may only be deducted to the extent that it exceeds 10 percent of your adjusted gross income.

For example, Edgar Anderson, whose adjusted gross income is \$50,000, suffered personal property loss on three separate occasions in 1985 (see table above). In January \$8,000 worth of In-

dian Head cents were stolen, \$5,000 of which was recovered through insurance; in April \$12,000 worth of silver quarters were stolen (\$7,000 insurance recovery); and in June \$5,000 worth of Confederate currency was taken (\$1,000 insurance recovery).

Tax Queries

Q. Can I claim a loss on the sale of numismatic property to my wife? It is a perfectly legal sale, and I can prove that the selling price is legitimate.

A. A loss resulting from the sale of numismatic property between spouses will be disallowed, even if the loss is genuine. However, the loss would be deductible if it resulted from a sale between taxpayers who are not spouses.

CONSUMER ALERT

KENNETH BRESSETT

The increased popularity of coin collecting—both as a hobby and an investment—has made consumers painfully aware that they should exercise caution in any transaction in which misrepresentation could alter the value of a numismatic item. In an attempt to educate consumers, Kenneth Bressett, chairman of the ANA Mediation Committee, offers the following comments in response to questions about advertised claims.

Half Dollars—Cheap!

File #113

If you read many popular magazines, you may have seen the advertisement for "America's first commemorative type coin, the 1893 Columbus silver half dollar." This ad has been appearing in numerous publications for several years. Judging by its longevity, this

sales effort must be rather successful.

The ad is dignified, with an accurate description of the Columbian commemorative and an actual-size photograph of the coin. There is nothing misleading in the copy, and buyer satisfaction is guaranteed with a prompt no-questions-asked refund good for 15 days.

Offering an unusual and old coin like this to the general public is not a bad way to catch their attention and build new interest in coin collecting. However, most non-numismatists have never heard of such a coin and probably cannot imagine one being available at a relatively low price.

The condition of the pieces and their price probably are the greatest hazard to potential buyers. The coins are offered at \$19.95 each in "discount rolls" of 10 pieces. A single coin costs \$28. The only mention of grade is "fine quality." I have seen a few of these pieces, all in VF condition and rather harshly cleaned—nothing horrible but a disappointment to the purchasers who expected something more for that price.

This sort of promotion makes one wonder just what a fair price is for relatively common coins that are nationally advertised. The cost of such advertising is very high, and finding enough of these coins must be quite a task. I know that the wholesale market for VF pieces is quite strong, perhaps because of this very promotion.

Looking at this situation in yet another way, which price level seems more out of balance—a junk piece at \$19.95 or an MS-65 at \$900, assuming a normal, decent uncirculated piece usually sells for \$100?

File #114

You can buy yet another type of half dollar for \$19.95. Perhaps this is the magic price for such offerings, although five of these cost only \$75. You may have received this promotion as a stuffer with the monthly statement from your credit card company.

The offering is for a Walking Liberty half dollar mounted in either a money clip or pendant. The coin, as shown in a rather attractive illustration, is highlighted by a layer of 24kt gold.

A careful reading of the advertisement indicates that the money clip and pendant are common circulated Walkers that have been touched up with a splash of gold on the central design and mounted in not-so-unusual jewelry pieces. They are not terribly overpriced

and should hold up about as long as the purchaser's interest in cheap jewelry.

Why this promotion is so forceful in its exploitation of the Walking Liberty half dollar is beyond me. The advertisement touts the "Walker" as the most beautiful coin ever minted and an investment that has appreciated an average of more than 21 percent during the past decade. The hard-sell copy even leads you to believe that silver recently rose to more than \$50 per ounce and that an accompanying "meltdown" further reduced the shrinking quantities of American silver coinage. The ad fails to mention that the silver in a half dollar is currently worth only about \$2.

The claims that some of these coins sell for \$1,000 and more, that it may be impossible to repeat the offer, and that each piece is assigned an individual registry number in the official archives of the company may all be true but surely will cause a few to chuckle.

What seems to be an otherwise harmless piece of fun jewelry is suddenly tainted by the overselling of its numismatic qualities.

File #115

The following, related to me by an ANA member, is so blatantly deceptive that it did not, and could not, appear in print as an advertisement. Beware of this trap or any variation of it.

The member explained that he had been solicited by telephone to invest in Morgan silver dollars while the market was hot and prices were appreciating every day. This is hardly an original approach, but wait—the salesman got really innovative later.

Thinking that such a deal might be a reasonable investment, the fellow agreed to purchase a few pieces, three or four as I recall, all of highest quality. Repeated calls from the company convinced the investor that prices were going up every week and that he should be buying more of these coins rather than take his profits just then.

The solicitor explained the value of acquiring a full-roll quantity of 20 of these pieces because a roll would be worth much more than the individual

pieces. Upon reaching the ultimate goal of 20 pieces, and being convinced that prices had continued to rise over the course of his purchases, the investor decided to liquidate and enjoy his profits.

"Don't sell now," the telemarketer pleaded. "I have inside information that the market will peak within the next few months. This is the time to buy more so you can sell when prices are at their highest." When the investor insisted on selling immediately, he was told that this could only be done along with all the company's other clients and

that his small number of coins would have to be sold after those of the major investors. Unfortunately, they told him, after the large investments were liquidated, the market would crash because so many coins would be sold at once.

His only defense, they said, was to purchase a still larger quantity of at least 100 pieces to be sure that his coins would be sold first, getting him the best price. Needless to say, the investor was not taken in this time, but who knows how many others were—and how many are still waiting for their profits.

MARKET FORUM

MICHAEL R. FULJENZ

What Makes a Modern Winner?

For many years, I, like others, believed that the coins most likely to increase in value and demand were certainly not modern issues. Price records of the last two years have, to a degree, changed my thinking about modern coins. Issues such as China's gold 1-ounce Panda coin of 1982-84, the 1986 Singapore 1-ounce gold coin (the Tiger), the 1981 Canadian proof dollar (train design), the \$5 Statue of Liberty gold piece, the U.S. Olympic PDS proof \$10 gold coin and a number of other pieces have shown dramatic profits.

I'd like to suggest reasons why modern coins may enjoy high demand and appreciation in value.

Popular Theme. Coins with popular themes, such as the Statue of Liberty or the Olympic issues, have a niche in the market.

Recurring Theme. When a theme like the Olympics or pandas or a certain coin size repeats, demand exists for previous issues.

Low Mintage. Low mintages are a must but never the sole profit criteria. Remember, a small mintage for a large country might be considered large for a small, less popular country.

Attractive Design. Popular designs, such as the China Panda, Singapore Ti-

ger and the Canadian Train, enjoy increased demand and value.

Major Country. Obviously, the greater customer base of a large country positively affects demand for modern coins.

Precious Metal. Metals such as platinum, gold and silver are preferred over less desirable base metals, and thus are a positive demand factor.

Good Distribution. Better distributed issues are less likely to be available in quantity to satisfy future demand. Also, when the market is not inundated with large hoards, price increases are more likely.

Future Liquidity. A large number of dealers making a two-way (buy-sell) market for a particular issue solidifies the market for that issue and betters its chances of remaining active and appreciating in value.

Quality. Modern coins of gem quality, whether in proof or mint state, seem to be preferred. Cameo devices also are a plus. However, always check modern coins for defects, because no mint has perfect quality control.

Premium over Bullion. Potential modern rarities that sell at small premiums over bullion value, such as the China Pandas, are popular with bullion investors.

I believe that future demand and price appreciation of modern coinage increases in proportion to the number of these factors that an issue has going for it. With this in mind, the ultimate decision remains—when to buy. Sometimes it's best to buy modern coinage at the time of issue; other times you should wait and see what a coin's mintage will be and then buy in the aftermarket. Of course, if you want a modern coin just for the fun of it, I suggest buying at time of issue.

Market Update

August 15, 1986

At the time of this writing, the spot price of silver is \$5.32; gold, \$385; and platinum, \$539. The marked rise in precious metals failed to halt the softening of U.S. gold graded MS-63 and lower, MS-64 and MS-65 dollars, and comems graded MS-64 or better. Demand for type coins, along with commemoratives and dollars graded MS-66 and above, remained strong. BU rolls of sil-

ver dimes, quarters and halves dated 1955 to 1964 weakened. Common BU dollars have slipped to the \$20-\$25 wholesale level but presently appear to have stabilized.

Impressive is the continued strength of Statue of Liberty \$5 gold coins, even after the much-celebrated event is now only a fond memory. The strong metals market always gives the field of numismatics increased publicity, usually resulting in dramatic price increases. Here's hoping this trend continues.

The use of the MS-64 grade by both the Professional Coin Grading Service (PCGS) and ANACS creates a greater potential for profit in breaking up 1936-1942 proof sets. If your set has a nice Walker or Mercury dime proof, chances are the set is worth more than current bid levels.

A new word to add to your vocabulary is "slabbed," a slang term you may hear on the bourse floor to describe coins mounted in plastic holders used by the PCGS.

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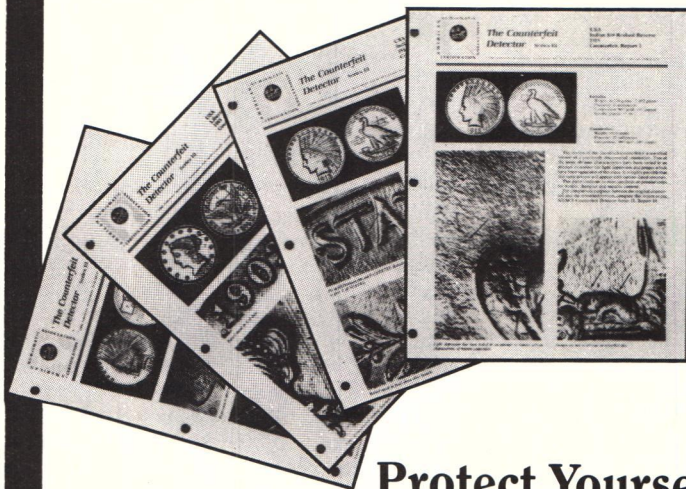
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ANA CERTIFICATION SERVICE

Distinguishing Replicas from Counterfeits

Unlike counterfeit coins, coin replicas are not intended to deceive. A replica is a copy of a coin that is unique or scarce in number, whereas counterfeits most often are made to resemble genuine coins of a particular date, of which numerous specimens exist.

Because a replica is not meant to fool the unwary collector, less care and attention to detail are used in its manufacture. Consequently, it is of poorer quality than the genuine item, making the task of identifying it as a replica that much easier.



Replica. Massachusetts 1652 Pine Tree shilling.



Replica. 1737 Higley copper.



Although not in strict accordance with the dictates of the Hobby Protection Act of 1973, which states that a replica must carry the word "copy" on the obverse or reverse only, this replica is identified as such by the word "copy" on its edge.

Replicas generally are cast (as opposed to genuine U.S. Mint products, which are struck), leaving a seam around the edge of the coin where the casting molds were joined together. In addition, they frequently are made of a base metal, usually lead. Sometimes the base metal is plated with another metal, so that the replica more closely resembles the original coin.

An easy way to determine if a piece is a replica is to give it the "ring test." The procedure is simple: balance the piece on the tip of your finger and tap its edge lightly with a pencil or similar object that won't damage the specimen. If the piece is a replica cast in a base metal, it will produce a short, dull, almost hollow sound. A modern struck coin will emit a long, high-pitched ring. If a suspect piece has both



Replica. Massachusetts 1776 Pine Tree pattern copper.



Replica. 1783 Nova Constellatio.



Replica. 1855 Blake and Company \$20.

an edge seam and a dull, hollow ring, you can be almost assured it is a replica.

Since the introduction of the Hobby Protection Act in 1973, all replicas are required to be identified as such by the word "copy" stamped on either the obverse or reverse. Most replicas produced prior to 1973 carry no identifying marks; however, some bear the letters "C" or "R" or the word "copy" on the edge or one side. It is felt that most of these pieces were stamped sometime after their manufacture, although the marks on some specimens obviously were incorporated in the design at the time of production.

The most common replicas examined

by ANACS are copies of Early American and territorial coins, among them the 1776 Continental dollar, 1855 Blake and Company \$20, New Hampshire 1776 William Moulton copper piece, Massachusetts 1776 Pine Tree pattern copper, 1785 Bar cent, 1787 Brasher doubloon, Massachusetts 1652 Pine Tree shilling, 1737 Higley copper and 1783 Nova Constellatio.

ANACS' fee for confirming that a piece is a replica is \$11 for members (\$10 processing charge plus \$1 for postage and insurance) and \$13.50 for nonmembers (\$12.50 processing, \$1 postage and insurance). Certificates are not issued for replicas.—MS

ANACS CALENDAR OF EVENTS

SEPTEMBER

13-14 SACRAMENTO, CA. Beverly Garland Motor Lodge. Grading and authentication seminar and ANACS booth, Sacramento Valley Coin Club Fall Coin Show.

27-29 CHARLOTTE, NC. Adams Mark. ANA Fall '86 Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

OCTOBER

2-5 LONG BEACH, CA. Long Beach Convention Center Exhibit Hall. ANACS booth, Long Beach Numismatic & Philatelic Exposition. Samuel L. Lopresto, 112 E. Broadway, Long Beach, CA 90802.

18-19 POMONA, CA. Kellogg West at California State Polytechnic University. Numismatic Workshop, Numismatic Association of Southern California. Harold Katzman or Lorna Lebold, P.O. Box 5173, Buena Park, CA 90622.

25-27 CHARLESTON, WV. Heart-of-Town Hotel. ANA Fall '86 Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

NOVEMBER

10-12 ST. LOUIS, MO. Sheraton St. Louis Hotel. ANA Fall '86 Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

13-16 ST. LOUIS, MO. Cervantes Convention Center. ANACS booth, National Silver Dollar Convention. Marlene Highfill, P.O. Box 142, Broken Arrow, OK 74013.

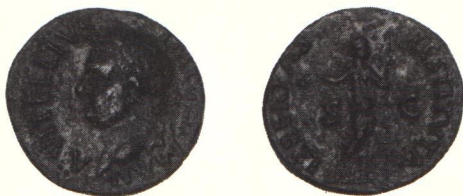
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U.S. Treasurer Visits Headquarters

At the invitation of Executive Director Ruthann Brettell, United States Treasurer Katherine Davalos Ortega visited ANA headquarters on June 4 during a trip to Colorado Springs to speak at the annual meeting of the Financial Stationers Association. Ortega, accompanied by Nora Hussey, superintendent of the Denver Mint, toured the ANA museum and library and seemed particularly pleased to see the museum's paper money exhibit. "We have many items from the Bureau of Engraving and Printing on permanent loan to the ANA museum," notes Brettell. "I think she was pleased to see that we are utilizing them."

Ortega and Brettell discussed the U.S. Treasury's Liberty Collector's Starter Kit program, which is designed to expose secondary-school students to the numis-

matic hobby. The kit is an adjunct to the Treasury's educational program designed for teachers, "Commemorating Liberty through Coins," which contains activity sheets for students, informative literature, and suggestions for parents and children about how to discover the history and art of coinage. The ANA provided photographs and information for literature included in the starter kits, which also contain a letter from ANA President Florence Schook emphasizing the rewarding aspects of coin collecting as a hobby.

"We're very excited about this program," says Brettell, "because it's the exact type of educational emphasis that the ANA wants. Interest in coin collecting has increased dramatically over the years and the U.S. Treasury has finally recognized this incredible opportunity."



U.S. Treasurer Katherine Davalos Ortega autographs \$1 bills for Executive Director Ruthann Brettell.

Summer Seminar a Fun-Filled, Memorable Week

Students attending the 18th Annual Summer Seminar in Colorado Springs, July 6-12, didn't mind the soaring seasonal temperatures—they were determined to have a hot time regardless of the weather. On Sunday evening, July 6, about 175 students gathered in the Colorado Springs Fine Arts Center, just behind ANA headquarters, for a keynote address by renowned authority on Early American numismatics Eric P. Newman, who also was on hand to cut the ceremonial ribbon of a new paper money exhibit opening in the ANA museum that afternoon.

Classes began early the next day. Students were easily identifiable by the blue-and-white name tags pinned to their shirts as they strolled to various classes at ANA headquarters and adjacent Colorado College, which provided dormitory lodging for many attending the seminar. In addition to the usual curriculum—"Detection of Counterfeit and Altered Coins," "U.S. Coin Grading," "Coinage of the Classical World" and "Introduction to Numismatics"—three new courses



Mary Sauvain, one of the ANA authenticators who instructed "U.S. Coin Grading," shares a laugh with Bert Brown of Lake Havasu City, Arizona, during the opening reception.



Giving ANA President Florence Schook a hug is Gustavo del Angel, the first student from Mexico to attend Summer Seminar. Gustavo enrolled in "Introduction to Numismatics."



In June, ANA President Florence Schook (center), assisted by Executive Director Ruthann Brettell (left) and National Coin Week Chairman Nancy Green, drew a name from a hat to determine who would win the ANA's National Coin Week Scholarship to the Summer Seminar. The lucky winner was Charles Brandt of Austin, Texas, who registered for Robert Hoge's class, "Coinage of the Classical World."



Obviously not in the mood to talk about numismatics, seminar instructor Bill Fivaz explains the inner workings of a stuffed toy to Evelyn Newman during the opening reception.



Eric P. Newman, noted authority on Early American coinage, delivered the keynote address on opening night of Summer Seminar.

were offered this year: "Commemorative Coins," taught by Michael Fuljenz; "Paper Money Collecting," led by Neil Shafer; and "Numismatic Estate Planning," instructed by Robert Rhue.

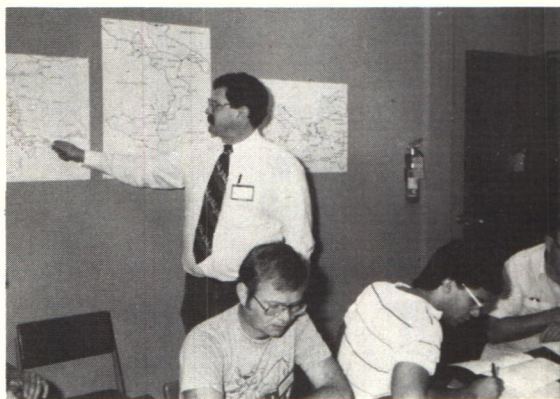
A letter received from one of the students after the close of Summer Seminar captures the spirit of that week of numismatic fellowship:



ANA Assistant Librarian Lynn Chen and husband Di partake of some refreshment during the reception held on Sunday, July 6.

... an excellent, well-run seminar conducted by caring people.

MARVIN MANN, PLAINSVILLE, KANSAS



Pointing to a map of Ancient Greece, ANA Museum Curator Robert W. Hoge (standing) explains the origin of "Coinage of the Classical World," a course he conducted for the second consecutive year.

The instructors were fantastic. Their energy, enthusiasm and interest in what they were teaching definitely rubbed off on all of the students (evident in the students' desire to start early and stay late). Each instructor was determined to teach us as much as they possibly could during the week. Their willingness to answer each question and help each student with individual needs was a constant source of encouragement to me.

As I was leaving the Seminar on Saturday, I couldn't help but reflect on what a wonderful time I had meeting new friends; gathering vast quantities of information to be sifted and sorted for future use; meeting and working with some of the best and most knowledgeable numismatists in the field; and, best of all, walking away with an even greater desire to tap into the vast storehouse of numismatic knowledge available to me and sharing it with others.

Thanks for making this past week an exciting, fun-filled and memorable occasion for me. Hopefully, I will see you next year!



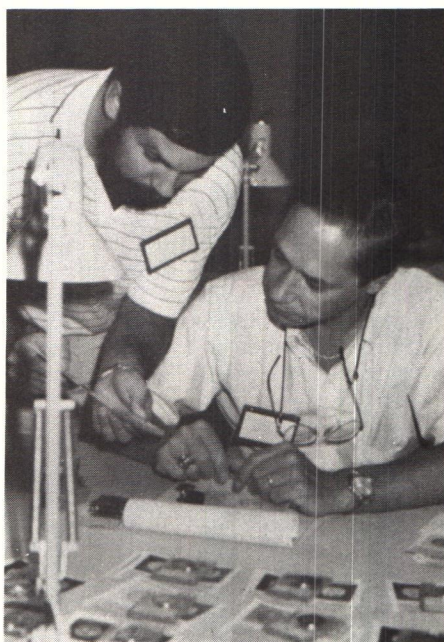
Gazing intently into her microscope, Elizabeth Donn of Colorado Springs studies diagnostics of a spurious piece in "Detection of Counterfeit and Altered Coins," instructed by ANACS Director Rick Montgomery and Authenticator Pedro Collazo.



Numismatics is a hobby the entire family can enjoy, as students Rachel Harper and her 11-year-old daughter Michelle well know. The two participated in the "Introduction to Numismatics" course, while husband Dr. John Harper and son John studied "Paper Money Collecting."



The seminar agenda included a field trip to the Denver Mint, here looking more like a penitentiary than a minting facility.



Mike Fuljenz (left), who taught "Commemorative Coins," a new offering this year, explains to Dick Pandolfo the finer points of grading these fascinating U.S. issues.

... I was here last year and absolutely loved it.

JIM STOUTJESDYK, SWARTZ CREEK, MICHIGAN



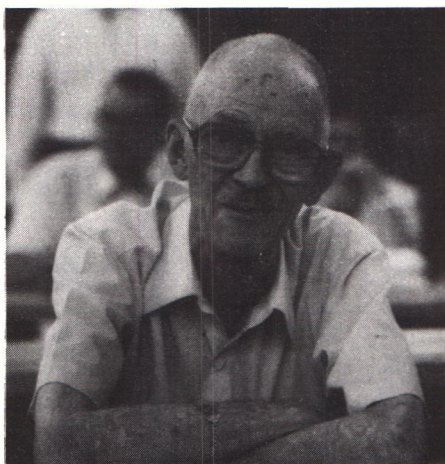
The numismatically historic Leshner House in Victor, Colorado, recently restored by donations from ANA members, is all but hidden by a beaming group of students who toured the area.



"Introduction to Numismatics," conducted by Q. David Bowers and Ken Bressett, included a trip to the old mining districts of Victor and Cripple Creek.

. . . I liked the shops in Cripple Creek.

MICHELLE HARPER, SAN ANTONIO, TEXAS



Lyndon King, an enthusiastic YN supporter, came from Sioux Falls, South Dakota, to attend the "U.S. Coin Grading" class.



A scenic ride by cog railway to the summit of Pike's Peak provided a restful, albeit chilly, change of pace. Once atop the 14,110-foot mountain, students paused to take in the breathtaking panoramic view.

I made a lot of friends. We really hit it off quick because we shared the same interests.

NED CANTY, MAMARONECK, NEW YORK

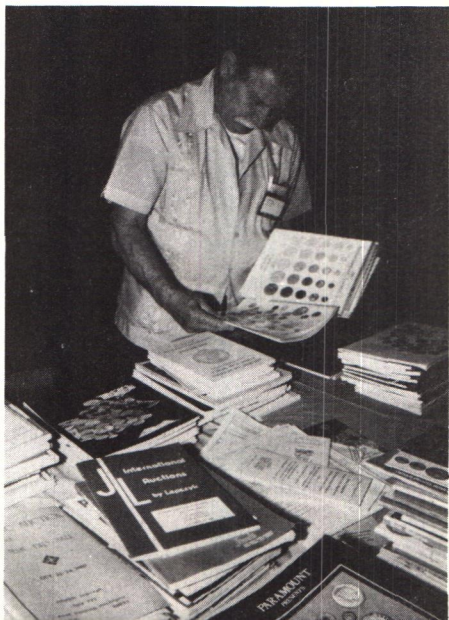


Faye Stech of Weimar, Texas, examines a selection of coins in varying grades in "U.S. Coin Grading," taught by Authenticators Mary Sauvain and Bob Estremera, Education Director Ken Bressett and ANA Governor Bill Fivaz.



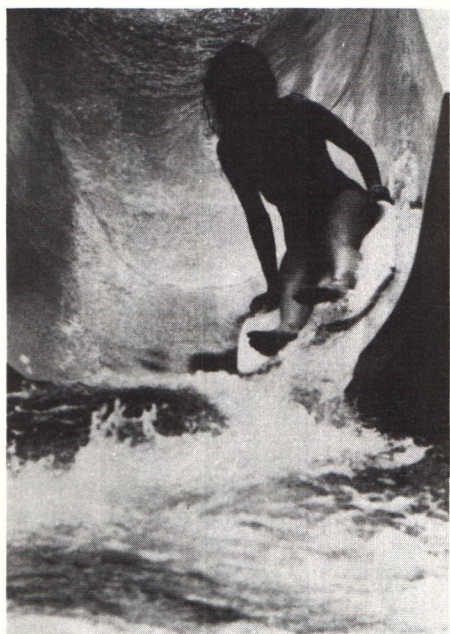
Seminar Coordinator Judy Padgett (left) calls Librarian Nancy Green to the podium during graduation ceremonies at Flying W Ranch.

Vincent Alones of Floral Park, New York, browses through some auction catalogs at the annual book sale at ANA headquarters.





Graduation ceremonies were held at nearby Flying W Ranch, where students were treated to a chuckwagon-style dinner and a western comedy/music revue.



Following a tour of historic Manitou Springs, seminar students escaped the mid-day heat by taking a slippery ride down a water slide. Kim Dixon of the ANA membership department joined the fun.

The knowledge of the instructors is unbelievable.

ALVIN STERN, HOUSTON, TEXAS



Attending the opening reception at the Colorado Springs Fine Arts Center were former ANA Governor John J. Pittman (left) and students Fredric Mantei and W.F. Pittman (right). Before the shutter clicked, the two unrelated Pittman's were discussing whether they might be.

1987 Midwinter Convention in Charlotte

FEBRUARY 27-MARCH 1, 1987

Call for Advertisers

ANA members are invited to support the 9th Midwinter Convention by advertising in the convention program. Full- and half-page advertising space is available in the program for \$150 and \$85, respectively. Advertisers are encouraged to submit new copy for ads and should send their insertion orders to Advertising Manager, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. To facilitate handling, all insertion orders should be plainly marked "Charlotte Program."

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Now is the time to request exhibit applications for the Charlotte midwinter convention. Midwinter exhibits are noncompetitive and provide an excellent opportunity for those collectors not interested in competing to share their knowledge with fellow numismatists. All exhibitors will receive a medal of participation designed especially for the Charlotte convention. Exhibit applications may be requested from Exhibit Chairmen J.W. Baxter and Autence Bason, P.O. Box 21066, Greensboro, NC 27420. Applications must be received no later than January 16, 1987.

Call for Patrons

All ANA members are invited to help support the 9th Midwinter Convention in Charlotte by serving as convention patrons. Patron support helps to defray the general costs of the convention and the many special events and tours offered.

Two categories for this tax-deductible donation are available: Patron, minimum \$10; and Benefactor, minimum \$25. Of course, larger donations are encouraged and most appreciated.

With your help, the 9th Midwinter Convention is sure to be memorable. Send your check, made payable to ANA 9th Midwinter Convention, to Patrons Chairman Arthur Fitts, P.O. Box 181, West Newtonville, MA 02165.

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YOUNG NUMISMATISTS

This month's guest contributor is 17-year-old David B. Massey of Chamblee, Georgia. Active in the Georgia Numismatic Association and a variety of national numismatic organizations, David was named Outstanding Young Numismatist at the ANA's recent convention in Milwaukee, Wisconsin. The following article earned him the 1986 Abe Kosoff Memorial Literary Award.

Discover Diversity with Commemoratives

DAVID B. MASSEY J 118737

Viewing the stacks of commemorative coins in a dealer's case on a bourse floor, one can easily imagine a young boy buying his first coin at the Columbian Exposition in 1892. Although few can be found in their original holders, commemoratives have retained their historical value today.

Commemoratives can open the door to a new dimension of U.S. coinage. The number of unique designs offers something for every collector. Even the investor will find this market adds a challenge to the wide-open field of coins from which to choose.

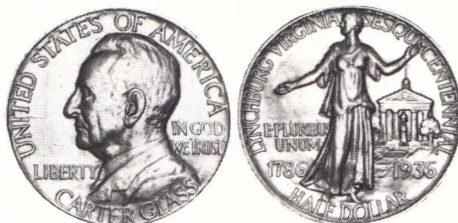
The unusual history behind commemoratives elevates them above regular U.S. Mint issues. Several mark key events in America's past. The Pilgrim Tercentenary issue celebrates the colonization and development of the New World, while a second commemorating the sesquicentennial of American Independence notes our country's fight for freedom during the Revolutionary War, which began at Lexington and Concord. The Gettysburg commemorative remembers the Civil War as a 19th-century turning point.

Other commemoratives observe rather obscure events. The 100th anniversary of Elgin, Illinois, and the sesquicentennial of Lynchburg, Virginia, are relatively insignificant, but their depiction on commemorative coinage led states such as Maine, Iowa and Hawaii to jump on the bandwagon. While these events may not seem to justify an issue, they increase the number and variety of designs and add to the challenge of acquiring all the pieces.

Commemoratives vary as greatly from an aesthetic point of view as they do historically. Some of the designs are considered among the most beautiful in modern numismatics. The Oregon Trail commemorative's stagecoach, pioneer and

powerful Indian reflect the Old West and satisfy the eye. The figure on the obverse of the San Diego coin rivals Liberty's loveliest poses, and the Stone Mountain half dollar boasts more detail than most regular mint issues.

However, some commemoratives sit on the opposite end of the aesthetic spec-



1936 Lynchburg (Virginia) sesquicentennial half dollar.

trum. The Washington-Carver coin's cluttered lettering and lifeless design leave much to be desired. The Robinson-Arkansas and Bridgeport commemoratives are unimpressively bland. Yet, the range of designs is more important. Every collector is bound to find a commemorative that pleases him.

Grading of commemoratives is very controversial, offering yet another challenge to collectors and investors. Opinions vary widely on what problems detract from a coin. Because of the number and variety of pieces, and the amount of information that would have to be compiled, no comprehensive guide exists for grading commemoratives, as there is for regular issues. Each person must decide whether he will call a coin an MS-64 or an MS-63+ based on his own individual standards. Those who spend a day on a bourse floor looking at hundreds of commemora-



1928 Hawaiian sesquicentennial half dollar.

tives have an advantage because they can compare coins, get several opinions, and draw their own conclusions about which coins to buy. An old numismatic maxim applies particularly well to commemoratives: "Buy the coin, not the grade."

The surface qualities of commemoratives is another very subjective area. Some investors tend to go for brighter, more lustrous coins—even if they have been dipped—because they are often more liquid than dull specimens. Collectors, on the other hand, frequently prefer the added color and character of toning. These coins must later be sold to someone who also likes toning, but many collectors share similar tastes.

Surface characteristics can intertwine with grading considerations to stir up even more opinions. A dull, toned coin might boast few marks, but a comparably priced lustrous one might have detracting friction. Which is the better coin? There is no correct answer. Some might let the overall eye appeal of surface color override the technicalities of marks and friction on high points. It is simply a matter of individual taste.

Commemoratives offer many possibilities for investment because of their variations in value. Prices can range from \$10 for an uncirculated Booker T. Washington piece to about \$4,700 for an MS-65 Ha-

waiian half dollar. MS-65 coins are empirically the best investment, but their prices are out of range for most collectors/investors. MS-63 coins are considered quality, long-term investments, and many can be obtained for just over \$100. MS-60 prices are substantially lower, but these coins often are not as desirable because of marks and other problems.

AU-55 coins are rising in popularity because they are still relatively pleasing to the eye and can be had for reasonable prices. (Such pieces generally are MS-63s with a little wear that may bother one person more than another.) In-between pieces, such as MS-64s, are increasingly recognized as another area of investment, although many are just over-graded MS-63 specimens with MS-65 prices. The buyer must simply look at hundreds of com-



1935 Hudson (New York) sesquicentennial half dollar.

memoratives to decide which coin is the best value.

After a period of 28 years with no new commemoratives, the U.S. Mint released the George Washington piece in 1982 to honor his 250th birthday, followed by the Olympic coins in 1984 and the Statue of Liberty commemoratives in 1986. However, although these recent coins are easily obtainable, they offer no grading challenge and are a bit expensive. Nevertheless, they add to the diversity of the U.S. commemorative series. Hopefully, this trend of new commemorative coinage will continue.



1938 New Rochelle (New York) half dollar.

The editor invites junior ANA members to submit brief articles about their particular collecting interests or views on the hobby for possible publication in this column. Articles should be typed (double-spaced) and preferably three to six pages in length. Send submissions to YN Column, *THE NUMISMATIST*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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Adams, Geoffrey C. 1903-1906
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 American Art Assoc. 1901-1934
 Anderson Auction Co. 1907-1927
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 Bangs 1853-1856
 Bangs, Merwin & Co. 1856-1876
 Bangs Co. 1876-1900
 Joseph Barnett 1903-1904
 Burton A. Barstow Pre 1945
 G.W. Beckford & Co. 1864
 George Bennett 1961-1981 (complete run)
 Thomas Birch & Son 1866-1891
 Barney Bluestone 1931-1950
 M.H. Bolender 1925-1960
 F.C.C. Boyd 1913-1922
 Joseph B. Burleigh 1881-1884
 Celina Coin Co. Pre 1950
 S.H. & H. Chapman 1879-1906
 Henry Chapman 1906-1932
 S.H. Chapman 1907-1924
 Edward Cogan 1858-1879
 Benjamin B. Dubose 1932-1951
 Tom Elder 1903-1940
 Federal Coin Exchange 1946-1953
 Samuel T. Freeman 1918-1970
 Ed Frossard 1878-1901
 Horace M. Grant 1938-1946
 Ben G. Green 1902-1914
 S.K. Harzfeld 1877-1881
 John Haseltine 1870-1898
 Stan Henkels 1894-1931
 William Hesslein 1909-1931
 S.G. Hubbard 1863-1867
 Alfred Hutter 1951-1954
 Sam J. Kabealo 1930-1973
 Hollinbeck Stamp & Coin Co. 1940-1958
 Hollinbeck & Kagin 1958-1971
 Frank J. Katen - Pre 1958
 Koin-X-Change 1932-1938

George A. Leavitt 1856-1890
 Leavitt & Strebeigh 1856-1890
 Henry H. Leeds 1858-1864
 Leeds & Miner 1867
 Leonard & Co. 1848-1871
 Charles F. Libbie & Co. 1878-1919
 Lyman Low 1885-1924
 Manhattan Coin Co. - Pre 1941
 Mason & Co. 1868-1890
 Dr. George W. Massamore 1880-1897
 D.F. McGilvray 1862-1867
 Max Mehl 1906-1955
 Merwin-Clayton Sales Co. 1907-1911
 Fred Michael & Brother 1911-1912
 Edward Michael 1912-1919
 Milford Coin & Stamp - Pre 1958
 Herbert E. Morey 1896-1919
 S.H. Morgan 1879-1881
 M. Joe Murphy 1935-1948
 New York Coin & Stamp Co. 1888-1908
 Al Overton - Pre 1951
 James P. Randall 1942-1953
 Wayte Raymond Pre 1935
 Ira S. Reed 1935-1954
 Lu Riggs 1941-1969
 St. Louis Coin & Stamp Co. 1902-1915
 Scott Stamp & Coin Co. 1881-1910
 Norman Shultz 1925-1958
 Parke-Bernet 1942-1968
 Stacks - Pre 1950
 C.L. Stake 1882-1885
 Charles Steigerwalt 1881-1910
 William H. Stobridge 1862-1878
 T.R. Stobridge 1878-1879
 Thomas & Sons 1846-1882
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 Walter F. Webb 1935-1949
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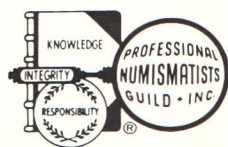
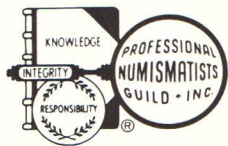
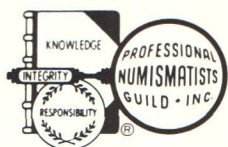
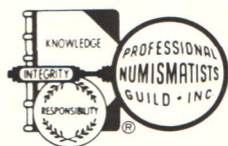
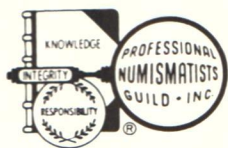
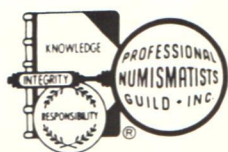
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Ancient Spanish Coins Added to Cabinet

One of the most interesting and worthwhile donations received by the Museum in recent months is a collection of 108 ancient Spanish coins, presented by David Sheridan. This gift is especially beneficial because it forms the nucleus of a representative collection, includes a number of rather well-preserved pieces, and was received just in time to be available for examination by students at this year's ANA Summer Seminar course on the "Coinage of the Classical World," taught by Curator Robert W. Hoge in the ANA museum.



AE 25.5mm, second half of 2nd century B.C., from the Bursao Mint (Heiss #2, Calico #205).

The Sheridan collection comprehends the issues of the "Celt-Iberian" tribes and cities during the era of Roman administration, dating from the second half of the 2nd century B.C. (and believed to have been issued from 204 to 154 B.C.). Also included are examples of the official Roman *aes* coinage of the Julio-Claudian emperors.

The following list of mints represented by specimens in the Sheridan donation is intended to provide ANA members with an indication of the gratitude owed to the donor and to make further known the present extent of the ANA's cabinet.



AE 30.5mm, second half of 2nd century B.C., from the Segisa Mint (Heiss #2, Calico #1122).



AE as, A.D. 14-37, from the Carthago Nova Mint (Heiss #28, Calico #353, Sear #335).

- | | |
|------------------|--------------|
| • Belsinum | • Lusitania |
| • Berga | • Nertobriga |
| • Bilbilis | • Numantia |
| • Bursao | • Olige |
| • Caesar Augusta | • Osca |
| • Calagurris | • Samala |
| • Carteia | • Sastago |
| • Carthago Nova | • Segea |
| • Cascantum | • Segisa |
| • Celsa | • Segobriga |
| • Clunia | • Sesars |
| • Ebusus | • Tarraco |
| • Ercavica | • Tortosa |
| • Ilerda | • Turiaso |



AE as, 27 B.C.-A.D. 14, from the Celsa Mint (Heiss #18; Calico #428; Sear, GREEK IMPERIAL COINS AND THEIR VALUES, #2).

The Sheridan collection has been cataloged with reference to the following principal authorities: Xavier and Ferran Calico, *La moneda hispanica* (Madrid: 1924-26), and Aloiss Heiss, *Description generale des monnaies antiques de l'Espagne* (Paris: 1870).

KURT R. KRUEGER NUMISMATIC AUCTION CORPORATION

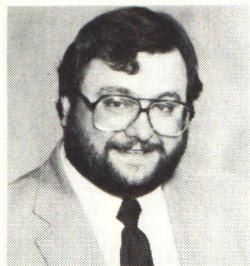
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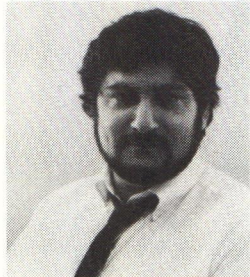


Kurt Krueger

He has truly "lived numismatics" for more than 30 years as a collector, a parliamentarian, and as a dealer of high regard. His association with Martin Paul as a partner and consultant enhance his already deeply rooted numismatic involvement.

Kurt R. Krueger is a highly regarded "collectors' dealer" and has followed his numismatic pursuit since 1956. His reputation for "getting the job done" has brought numerous awards and many elective offices, including the Presidency of the Central States Numismatic Society and, at 36, the Senior Governor's seat on the American Numismatic Association Board.

His diversified knowledge of numismatics is legendary and has landed many incredible auction consignments.



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As the major buyer at most U.S. based auctions, Martin Paul is widely acknowledged as "the one to beat on the auction circuit," often times buying 10% or more of major multi-million dollar offerings. His practical experience blends well with Krueger's established track record of 55 auctions.

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His wholesale rare coin operation, The Rarities Group Inc., is one of the most active dealerships and clearly a "market maker." His recently founded retail company, Numismatic Wholesalers, Ltd., is already recognized as a leader in the industry for the high quality rare coins and service it provides its clientele.

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LIBRARY

New Titles and Editions

The following books have been added to the ANA Library Catalog

AA20.J3

James Ford Bell Library. AN ANNOTATED CATALOG OF ORIGINAL SOURCE MATERIALS RELATING TO THE HISTORY OF EUROPEAN EXPANSION, 1400-1800. Boston, G. K. Hall, 1981. iv, 493p. 28cm.

AA30.C5

CHRISTIE'S REVIEW OF THE SEASON, 1983. London, Christie, 1983. 504p. col. ill. 25cm. Christie's auction catalog for 1983 (coins and medals, pp. 335-40).

AA45.M3 R.B.

MANUALE DE' CONTO FATTI DELLE MONETE AMMESSE NELLA TARIFFA DEL REGNO LOMBARDO-VENETO. Verona, A spese della Society Tipografica, 1820. 111p. ill. 21cm. In Italian.

AA45.N3

Nau, Elisabeth. SEIT JAHRTAUSENDEN BEGEHRT, DIE GESCHICHTE DES GELDS. Stuttgart, Franckn'sche Verlagshandlung, 1959. 79p. ill. 26cm. In German.

AA50.G7b

Grierson, Philip. BIBLIOGRAPHIE NUMISMATIQUE. Bruxelles, Imprimerie Cultura, 1966. 235 p. 24cm.

AA50.G7b 1979

Grierson, Philip. BIBLIOGRAPHIE NUMISMATIQUE. Bruxelles, Imprimerie Cultura, 1979. 359p. 24cm.

AA50.S28

Schlickeysen, Friedrich Wilhelm Adolf. ERKLÄRUNG DER ABKÜRZUNGEN AUF MUNZEN DES ALTERTUMS, DES MITTELALTERS UND DER NEUEREN ZEIT, SOWIE AUF DENKMUNZEN UND MUENZARTIGEN ZEICHEN. Berlin, Georg Reimer, 1896. 512p. 2 plates. 23cm. In German.

AA58.M3M3

Mallinson, Arnold. THE LEANING TOWER, OR, OUT OF THE PERPENDICULAR: A LITTLE MELANGE OF MERRY MEMORIES . . . Oxford, Robert Dugdale, 1982. xx, 227p. ill. 22cm.

AA58.M3M3u

Mallinson, Arnold. UNDER THE BLUE HOOD: A HOTCHPOTCH, 1923-1985. Oxford, Robert Dugdale, 1986. xxvii, 331p. ill. 22cm.

AA80.Z3

Zahn, Leopold. SCHÖNES GELD AUS ZWEI JAHRTAUSENDEN. Frankfurt, Fritz Knapp Verlag, 1958. 112p. ill. 18cm. Consists chiefly of [96] plates. [Two Thousand Years of Beautiful Money.]

AB30.G74

Green, Timothy. HOW TO BUY GOLD. New York, Walker, 1974. viii, 109p. 20cm.

BA40.M47

Meshorer, Ya'akov. COINS OF THE ANCIENT WORLD. Minneapolis, Lerner Publications, 1980. 94p. ill. 21cm. Reprint. Originally published 1974.

BA65.H33

Hayes, John H. INTRODUCTION TO THE BIBLE. Philadelphia, Westminster Press, 1971. xvi, 515p. XVI plates. 24cm.

BB20.M5

Mildenberg, Leo. THE ARTHUR S. DEWING COLLECTION OF GREEK COINS. New York, American Numismatic Society, 1985. 2v. ill. 29cm.

BC63.K4

Kent, John P.C. WEALTH OF THE ROMAN WORLD, A.D. 300-700. London, British Museum Publications, 1977. 192p. color ill. 25cm.

BC80.B6

Breglia, Laura. LA PRIMA FASE DELLA CONIAZIONE ROMANA DELL'ARGENTO. Rome, P. & P. Santamaria, 1952. 182p. 3 plates. 22cm.

BC80.C7co

Crawford, Michael H. COINAGE AND MONEY UNDER THE ROMAN REPUBLIC, ITALY AND THE MEDITERRANEAN ECONOMY. London, Methuen, 1985. xxv, 355p. 33 maps. 26cm.

BC85.C5

Challis, Christopher Edgar. STUDIES IN THE COINAGES OF CARAUSIUS AND ALLECTUS. London, British Numismatic Society, 1985. 50p. 9 plates. 27cm.

BD15.G8m

Gupta, Parmeshwari Lal. COIN HOARDS FROM MAHARASHTRA. Varanasi, Numismatic Society of India, 1970. 48p. 24cm.

BD32.S4

Sellwood, David. AN INTRODUCTION TO SASANIAN COINS. London, Spink & Son, 1985. 178p. [18]p. of plates. 23cm.

BD32.T7

Tsotseleya, M.V. CATALOG OF SASANIAN COINS IN GEORGIA. Tbilisi, Metsniereba, 1981. 274p. 28 plates. 23cm. Text in Russian with English summary.

CC62.F8p

Fuchs, Willy. PLATIN UND SEINE VERWENDUNG ALS MUNZMETALL. Frankfurt, Gesellschaft fuer Internationale Geldgeschichte, 1969. p. 275-320. 4 plates. 21cm.

GA30.R6 1986

AUCTION PRICES REALIZED: U.S. COINS, AUCTION RESULTS FOR 1985. Iola, Krause, 1986. 778p. 22cm.

GA40.R7

Rochette, Edward C. THE OTHER SIDE OF THE COIN. Frederick, Renaissance House, 1985. xv, 151p. ill. 23cm. Reprints of articles written by the author for various newspapers and magazines.

GA70.A45c Series 3
COUNTERFEIT DETECTION REPORTS, SERIES 3.
Colorado Springs, American Numismatic Association
Certification Service, 1986. ill. 30cm.

GA85.U76la
PRELIMINARY INVENTORY OF THE LAND-ENTRY
PAPERS OF THE GENERAL LAND OFFICE (record
group 49). Washington, D.C., National Archives,
1949. iii, 77p. 27cm. Includes the 29 "public land
states" and the Territory of Alaska.

GA85.U76t
PRELIMINARY INVENTORY OF THE TREASURY
DEPARTMENT COLLECTION OF CONFEDERATE
RECORDS (record group 365). Washington, D.C., Na-
tional Archives, 1967. 65p. 27cm.

GA85.U76tr
PRELIMINARY INVENTORY OF THE GENERAL
RECORDS OF THE DEPARTMENT OF THE TREAS-
URY (record group 56). Washington, D.C., National
Archives, 1977. 157p. 27cm.

GB30.A48
AMERICA'S COPPER COINAGE, 1783-1857. New
York, American Numismatic Society, 1984. 186p. ill.
24cm. 15 papers from an ANS conference, Nov. 30-
Dec. 2, 1984.

GB30.G7
Grellman, John R. ATTRIBUTION GUIDE FOR
UNITED STATES LARGE CENTS, 1840-1857. Mont-
gomery, Grellman, 1986. unpag. ill. 30cm.

GB30.S7
Stanton, J.T. WHAT ARE THE DOUBLE DIES? N.p.,
Double Die Club, [1985?] 24p. ill. 22cm.

GB80.V4R9c
Ryder, Hillyer. THE COLONIAL COINS OF VER-
MONT [and] THE VERMONT COINAGE by Ed-
mund Slafer. New York, Sanford J. Durst, 1981. 52p.
ill. 23cm. Reprint of THE COLONIAL COINS OF
VERMONT (originally published 1920) and THE
VERMONT COINAGE (1890).

HA40.B55
Boily, Raymond. MONNAIES, MEDAILLES & JE-
TONS AU CANADA. Quebec, Societe Numisma-
tique de Quebec, 1980. 86p. ill. 24cm. In French.

JB20.B6 No.8
SYLLOGE OF COINS OF THE BRITISH ISLES: THE
HIBERNO-NORSE COINS IN THE BRITISH MUSE-
UM. London, Trustees of the British Museum, 1966.
234p. [14] plates, 5 maps. 26cm.

JB20.B6 No.9
SYLLOGE OF COINS OF THE BRITISH ISLES: ASH-
MOLEAN MUSEUM (OXFORD), ANGLO-SAXON
PENNIES. London, Spink & Son, 1967. xxiip. XLII
plates. 26cm.

JB20.B6 No.11
SYLLOGE OF COINS OF THE BRITISH ISLES: UNI-
VERSITY COLLECTION (READING), ANGLO-
SAXON AND NORMAN COINS, and ROYAL
COIN CABINET (STOCKHOLM) ANGLO-NOR-
MAN PENNIES. London, Spink & Son, 1969. various
pagings. ill. 26cm.

JB20.B6 No.31
SYLLOGE OF COINS OF THE BRITISH ISLES: THE
NORWEB COLLECTION (CLEVELAND, OHIO),
TOKENS OF THE BRITISH ISLES, 1575-1750. Lon-
don, Spink & Son, 1984. xlp. xxxv plates. 26cm.

JB20.B6 No.34
SYLLOGE OF COINS OF THE BRITISH ISLES: BRIT-
ISH MUSEUM, ANGLO-SAXON COINS V.—ATHEL-
STAN TO THE REFORM OF EDGAR, 924-c.973.
London, Spink & Son, 1986. xliip. LVI plates. 26cm.

JB30.C3 R.B.
CATALOGUE OF A COLLECTION OF HAMMERED
SILVER COINS FROM EDWARD I TO HENRY VII
INCLUDING A SPECIALIST SERIES OF COINS OF
EDWARD IV, INCLUDING IRISH ISSUES. London,
Baldwin, 1985. 64p. 10 plates. 25cm. Glendining auc-
tion catalog, April 17, 1985.

JB80.K4
Keynes, Simon. ANGLO-SAXON COINS, AN EXHI-
BITION [at] FITZWILLIAM MUSEUM. Cambridge,
University Printing Service, 1985. 48p. ill. 21cm.
Catalog of exhibition held in summer 1985.

JC75.C66 No.1, Pt.4
CORPUS NUMMORUM SAECULORUM IX-XI QUI
IN SUECIA REPERTI SUNT: GOTLAND—FARD-
HEM-FROJEL. Stockholm, Almqvist & Wiksell, 1982.
XXVII, 303p. 26 plates. 26cm.

JD33.C33
Calico, Ferran. THE "ONZA" MAIN BOOK (THE
GOLD DOUBLOON OF EIGHT): SPAIN, PROV-
INCES AND INDEPENDENT REPUBLICS OF
AMERICA COUNTERSTAMPS AND COUNTER-
FEITS, 1611-1873. Barcelona, Gabinete Numismatico
Galico, 1986. 222p. ill. 29cm. In English and Spanish.

JF30.M8
MUNTALMANAK, '83-'84. Nederlandse Vereniging
van Munthandelen, 1983. 192p. ill. 21cm.

JI97.L3B4 Pt.1
Bernareggi, Ernesto. LE MONETE DEI LONGOBARDI
NELL'ITALIA PADANA E NELLA TUSCIA. Milano,
Societa Numismatica Italiana, 1963. 108p. ill. 25cm.

JI97.L3B4 Pt.2
Bernareggi, Ernesto. PROBLEMI DE NUMISMATICA
LONGOBARDA. IL TREMISSE DI ARIPERTO CON
IFFO. Milano, Societa Numismatica Italiana, 1965.
pp. 105-17. 25cm.

JI97.L3B4 Pt.3
Bernareggi, Ernesto. CONCLUSIONI SULLE DI-
VERSE FASI DELLA MONETAZIONE LONGOBAR-
DA. [Milano, Societa Numismatica Italiana], 1971.
pp. 135-53. ill. 25cm.

JI97.P5L4m
Lenzi, Luciano. LE MONETE DI PISA. Pisa, Tipog-
rafia Comunale, 1973-74. 2v. ill. 28cm.

JI97.P5L4r
Lenzi, Luciano. IL RIPOSTIGLIO DI MONETE AUREE
SCOPERTO IN PISA SOCCO LE LOGGE DEI BAN-
CHI. Pisa, Grafica Zannini, 1978. 115p. ill. 28cm.

JM30.S6

Sotnikova, M.P. THE MILLENNARY OF THE OLD-EST COINS OF RUSSIA: A CATALOGUE GUIDE OF RUSSIAN COINS OF THE X-XI CENTURIES. Leningrad, The Hermitage, 1983. 238p. ill. 25cm.

JM87.D5

Dietzel, Heinz. DIE MUNZEN RUSSLANDS UND DER UdSSR AB 1855. Berlin, Proh, 1971. 28p. ill. 17cm.

JM92.R4

Retowski, Otto, 1849-1925. THE GENOISE-TATAR COINAGE. Akron, Russian Numismatic Society, 1984. 62p. ill. 28cm. First published in Russian in 1906; translated and reprinted by the Russian Numismatic Society, 1984.

KA60.H4

Hebert, Raymond J. ADITI, THE MONIES OF INDIA. Washington, D.C., Smithsonian Institution, 1986. 29p. ill. 28cm. Catalog of an exhibit at the National Museum of American History, October 1985 to April 1986.

KA85.I6

INDIAN COINAGE SINCE INDEPENDENCE. Bombay, n. pub., 1972. [12]p. ill. 23cm.

KB70.A5S3a 1983

Schroeder, Albert. NUMISMATIQUE DE L'ANNAM. Paris, Trismegiste, 1983. 651p. cvii plates. 28cm. Reprint. Originally published in 2 vols. (1905) as ANNAM. ETUDES NUMISMATIQUES.

KB70.H6Y3

Yang, N.C. HONG KONG CATALOGUE OF COINS & CURRENCY NOTES, 1976. Hong Kong, n. pub., 1975. 64p. ill. 20cm.

KC20.B4

Betton, James L. COINS FROM CHINA'S PAST: THE JAMES L. BETTON III COLLECTION. [Santa Monica, Society for International Numismatics, 1970?] unpagd. ill. 22cm.

PA73.R8h

Rulau, Russell. HARD TIMES TRADESMAN CARDS, VALUATIONS, TOKEN TRENDS. N.p., Russell Rulau, 1962. [7]p. 29cm.

PA80.N7P5

Pipher, Gary. NEW YORK STATE FOOD STAMP TOKENS. San Francisco, Food Stamp Change Newsletter, 1982. 35p. ill. 22cm.

PF70.M6

JETONS DE VOEUS. Paris, Monnaie de Paris, 1966. 26p. ill. 21cm. September 1966.

PF70.M6 1968

JETONS DE VOEUS. Paris, Monnaie de Paris, 1968. 45p. ill. 21cm. September 1968.

QC30.N4

Newberry, Percy E. ANCIENT EGYPTIAN SCARABS: AN INTRODUCTION TO EGYPTIAN SEALS AND SIGNET RINGS. Chicago, Ares Publishers, 1979. xvi, 218p. ill. 22cm. Reprint. Originally published in London, 1905.

RA30.N3 Oversize

ENDURING MEMORY IN STONE, IN METAL, IN BEAUTY. New York, National Sculpture Society, n.d. unpagd. ill. 35cm. Consists chiefly of photographs of famous sculptures around the world.



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RE15.F4

Fearon, Daniel. SPINK'S CATALOGUE OF BRITISH COMMEMORATIVE MEDALS, 1558 TO THE PRESENT DAY WITH VALUATIONS. Exeter, Webb & Bower, 1984. 192p. ill. 30cm.

RF15.M6

LE MEDAILLER FRANCAIS CATALOGUE: UN RESUME DES COLLECTIONS DE LA MONNAIE. Paris, Monnaie de Paris, 1950. 34p. ill. 24cm.

RF20.M6m

LE MEDAILLER FRANCAIS: UN SELECTION DES EDITIONS DE LA MONNAIE. Paris, Monnaie de Paris, 1977. 76p. ill. 24cm. From Renaissance to contemporary.

RF20.M6v

VINGT ANS DE MEDAILLES A LA MONNAIE DE PARIS. Paris, Le Club Francais de la Medaille, 1965. 205p. ill. 25cm. Bulletin of Le Club Francais de la Medaille, January-March 1965.

RF85.A3M6

LA CONQUETE DU CIEL: L'AERONAUTIQUE ET LES MEDAILLES. Paris, Monnaie de Paris, 1980. 31p. ill. 24cm. [CONQUEST OF THE SKY: AERONAUTICS AND MEDALS.]

RF85.L8M6 1978

MEDAILLES DE VOEUS & MEDAILLE CALENDRIER. Paris, Monnaie de Paris, 1978. unpagd. ill. 22cm.

RF85.L8M6 1981

MEDAILLES DE VOEUS & MEDAILLE CALENDRIER. Paris, Monnaie de Paris, 1981. unpag. ill. 22cm.

RF85.M3M6

MARIAGES HISTORIQUES, MEDAILLES D'AMOUR, MEDAILLES DE MARIAGE. Paris, Monnaie de Paris, [1975?] 40p. ill. 24cm.

RF85.Z6M6

LES SIGNES DU ZODIAQUE. Paris, Monnaie de Paris, [1974]. 20p. ill. 24cm.

RH10.M6

LA MEDAILLE ESPAGNOLE ACTUELLE. Paris, Monnaie de Paris, 1964. XVII, 77p. ill. 25cm. Catalog of an exhibit at Hotel de la Monnaie, October-November 1964.

RI35.C4L4

Lenzi, Luciano. I CONI MONETARI PER FIRENZE DE BENVENUTO CELLINI. Gaeta, *Tribuna del Collezionista*, 1977. [12]p. ill. 23cm. Reprint. Originally published in *Tribuna del Collezionista*, nos. 8,9,10,11, 1977.

RI35.L4P4

Pedretti, Carlo. THE GENIUS OF LEONARDO DA VINCE, HIS LIFE AND HIS WORK. Franklin Center, Franklin Mint, 1975. 66p. ill. 20cm.

RM10.N3a

ANNUAL EXHIBITION: SCULPTURE, RELIEFS, MEDALS. New York, National Sculpture Society, 1977-81. 5v. ill. 23 x 23cm. 1977 to 1981 catalogs of exhibitions held at Equitable Gallery, New York City.

RM15.A6d

A DIRECTORY OF ARTISTS. Brooklyn, American Medallist Sculpture Association, 1985. unpag. ill. 23cm. Brief biographical sketches of 58 American sculptors.

RM30.F6

Foster, J.A. F & F SILVER BAR, RED BOOK GUIDE (1974 edition). N.p., Compton Press, 1973. 48p. ill. 21cm.

RM85.A7F7

THE 100 GREATEST MASTERPIECES. Franklin Center, Franklin Mint, 1976. unpag. ill. 22cm. Descriptions of gold and silver medals (issue nos. 1-45) of "The World's 100 Most Valued Art Treasures."

RM85.B4F7

THE BOOKS OF THE BIBLE. Franklin Center, Franklin Mint, 1977. unpag. ill. 22cm. Descriptions of silver tablets (nos. 1-34) of the books of the Old Testament.

RM85.F5S6

Smith, Whitney. THE GREAT FLAGS OF AMERICA. Franklin Center, Franklin Mint, 1974. unpag. ill. 19cm. Descriptions of silver ingots (issue nos. 1-42) bearing official and sovereign flags of the U.S.

RM85.M3F7

MEDALLIC HISTORY OF MANKIND. Franklin Center, Franklin Mint, 1974. unpag. ill. 22cm. Descriptions of gold and silver medals (issue nos. 1-45) from the *Medallist History of Mankind*.

RM85.N3F7

THE FRANKLIN MINT BICENTENNIAL HISTORY OF THE UNITED STATES NAVY. Franklin Center, Franklin Mint, 1975. unpag. ill. 19cm. Descriptions of silver medals (issue nos. 1-24) commemorating the 200th anniversary of the U.S. Navy.

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THE PRESIDENTS AND FIRST LADIES. Franklin Center, Franklin Mint, [1977?] unpag. 23cm. Descriptions of 80 silver medallions (13mm) from Washington to Carter.

RM85.S3F7

MEDALLIC HISTORY OF SCIENCE. Franklin Center, Franklin Mint, 1975. unpag. ill. 22cm. Descriptions of silver medals (issue nos. 1-64) from *Medallist History of Science*.

RM85.U5S6

Smith, Whitney. THE FLAGS OF THE UNITED NATIONS. Franklin Center, Franklin Mint, c1974. unpag. ill. 24cm. Descriptions of silver ingots (issue nos. 1-32—Afghanistan-Panama) of *Flags of the Member Nations of the United Nations*.

US70.M8

Murray, Douglas D. HANDBOOK OF UNITED STATES LARGE SIZE STAR NOTES, 1910-1929. Kalamazoo, West Colony Graphics, 1985. 88p. ill. 23cm.

US80.A8R6

Rothert, Matt Sr. ARKANSAS OBSOLETE NOTES AND SCRIP. n.p., Society of Paper Money Collectors, 1985. xvi, 258p. ill. 29cm.

US80.M5B6

Bowen, Harold L. EARLY MICHIGAN SCRIPT. No imprint. 204p. ill. 27cm.

US80.N7W5 1985

Wisner, David C. OBSOLETE BANKNOTES OF NEW YORK. Long Island City, Sanford J. Durst, 1985. 196p. ill. 23cm. Reprint of NEW YORK DESCRIPTIVE LIST OF OBSOLETE PAPER MONEY, originally published in 1931.

US80.P4H6

Hoover, Richard T. PENNSYLVANIA OBSOLETE NOTES AND SCRIP. n.p., Society of Paper Money Collectors, 1985. 390p. ill. 29cm.

US80.P4W5 1985

Wisner, David C. OBSOLETE BANKNOTES OF PENNSYLVANIA. New York, Sanford J. Durst, 1985. 102p. ill. 23cm. Reprint of text originally published in *The Numismatist*, April 1932-June 1933.

US80.U7R8

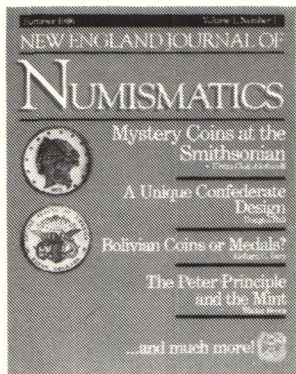
Rust, Alvin E. MORMON AND UTAH COIN AND CURRENCY. Salt Lake City, Rust Rare Coin Co., 1984. 247p. ill. 29cm.

US80.W5T5

Theele, Henry C. FUNNY MONEY IN THE FOOTPRINTS OF HISTORY: A NUMISMATIC CHRONICLE OF GREEN BAY & BROWN COUNTY, 1835 TO 1984, STATE BANKNOTES, MERCHANT TOKENS, NATIONAL CURRENCY NOTES . . . Green Bay, Nicolet Coin Club, 1984. 71p. 22cm.

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VA60.C7H3n

Hasse, William F. Jr. A HISTORY OF BANKING IN NEW HAVEN, CONNECTICUT. New Haven, privately printed, 1946. 126p. ill. 23cm.

VA60.N5H8

Hunterdon County National Bank. SERVING HUNTERDON ONE HUNDRED YEARS, 1854-1954: A PICTURE STORY OF OUR COUNTY AND HUNTERDON'S FIRST BANK. Flemington, Hunterdon County National Bank, 1955. unpagged. ill. 25cm.

VA60.N5S7

Stevens, Sydney G. ONE OF THE NATION'S OLDEST BANKING HOUSES: THE TRENTON BANKING COMPANY (1804-1954). Princeton, Newcomen Society in North America, 1954. 24p. ill. 23cm.

VA60.N7F6 1925

THE FORT PLAIN NATIONAL BANK, FORT PLAIN, NEW YORK: EIGHTY-SIX YEARS, 1839-1925. Fort Plain, n.pub., 1925? unpagged. ill. 25cm.

VA60.N7U8

UTICA AND ITS SAVINGS BANK, 1839-1939. Utica, Savings Bank of Utica, 1939. 46p. ill. 23cm.

VA60.N7W5

THE WILBER NATIONAL BANK—ONEONTA, NEW YORK. n.p., n.pub., 1931? 23p. ill.

VA60.R5H5

Hill, Frank Maxson. THE FLAGS OF THE HONORABLE FRANK HILL AND HISTORY OF THE ASHAWAY NATIONAL BANK. Ashaway, F.M. Hill, 1976. 39p. 24cm.

VA70.M5P3

Passic, Frank. ALBION'S BANKS AND BANKERS, 1835-1985. Albion, Albion Historical Society, 1985. 85p. ill. 22cm.

VA70.O4F8

Fultz, Clair E. "THE HUNTINGTON": A STORY OF THE HUNTINGTON NATIONAL BANK OF COLUMBUS. Princeton, Newcomen Society in North America, 1966. 32p. ill. 23cm.

VA80.C3H4

Hellman, I. W. "WELLS FARGO BANK & UNION TRUST CO.": A CENTURY AT THE GOLDEN GATE (1852-1952). Princeton, Newcomen Society in North America, 1952. 32p. ill. 23cm.

VA80.C3W8

WELLS FARGO & COMPANY: A BRIEF HISTORY. San Francisco, Wells Fargo Bank, 1979. 30p. 22cm.

VA80.C6S5

Sprague, Marshall. FIRST CENTURY AT THE FIRST. Colorado Springs, Marshall Sprague, 1973. unpagged. 23cm.

VA90.A5B7

Brantley, William H. BANKING IN ALABAMA, 1816-1860. Birmingham, privately printed by Birmingham Printing Company, 1961-1967. 2v. 24cm.

VA90.V5F3

Fauber, J. Everette. THE BANK OF ALEXANDRIA, FAIRFAX AND CAMERON STREETS, ALEXANDRIA, VIRGINIA: AN ARCHITECTURAL AND DOCUMENTARY STUDY. Lynchburg, J. Everette Fauber, 1974. 141p. ill. 28cm.

VA90.V5M6

Moore, R. Cosby. **AH YOUTH—AND EXPERIENCE!: A BRIEF HISTORY OF VIRGINIA NATIONAL BANK.** Princeton, Newcomen Society in North America, 1964. 24p. ill. 23cm.

VB50.C3

Carbo, Luis Alberto. **HISTORIA MONETARIA Y CAMBIARIA DEL ECUADOR DESDE EPOCA COLONIAL.** Quito, Banco Central del Ecuador, 1978. 675p. 22cm. Reprint of the original published in 1953.

VB70.C3

Conte-Porras, J. **EL CREDITO, LA BANCA Y LA MONEDA PANAMENA.** Panama, Banco Nacional de Panama, 1983. 204p. ill. 23cm.

VC30.B3

Bagehot, Walter. **LOMBARD STREET, A DESCRIPTION OF THE MONEY MARKET.** Homewood, Richard D. Irwin, 1962. 176p. 22cm. Reprint. Originally published: New York, Scribner, 1873.

VD40.M6

Moore, Andy. **THE PENNY BANK BOOK: COLLECTING STILL BANKS THROUGH THE PENNY DOOR.** Exton, Schiffer Publishing, 1984. viii, 190p. ill. 32cm.

VR30.M3

MARVYN SCUDDER **MANUAL OF EXTINCT OR OBSOLETE COMPANIES.** New York, Marvyn Scudder, 1926-1937. 5v. 25cm. Title of 5v: ROBERT D. FISHER **MANUAL OF EXTINCT OR OBSOLETE COMPANIES.**

VR60.A9D7

Drumm, Ulrich. **OSTERREICHISCHE LOCALBAHNEN, AKTIEN UND ANLEIHEN, 1855-1921-1935.** Frankfurt, Freunde Historischer Wertpapiere, 1982. XXXII, 168p. ill. 21cm.

VR60.A9D7o

Drumm, Ulrich. **OTTOMAN EMPIRE AND TURKEY SHARE CERTIFICATES AND BONDS, 1854-1938.** Frankfurt, Freunde Historischer Wertpapiere, 1983. xliii, 237p. ill. 21cm.

VR80.R8R8

RUSSIAN BONDS AND SHARE CERTIFICATES. London, Nicevale, 1979. 89p. 21cm.

VR90.C5C5

CHINESE BONDS AND SHARE CERTIFICATES. London, Nicevale, 1979. 86p. 21cm.

WA30.M3

Meek, Paul. **CENTRAL BANK VIEWS ON MONETARY TARGETING: PAPERS PRESENTED AT A CONFERENCE HELD AT THE FEDERAL RESERVE BANK OF NEW YORK, MAY 1982.** New York, Federal Reserve Bank, 1983. 133p. 28cm.

WA40.C3

Chandavarkar, Anand G. **THE INTERNATIONAL MONETARY FUND, ITS FINANCIAL ORGANIZATION AND ACTIVITIES.** Washington, D.C., International Monetary Fund, 1984. vii, 86p. 23cm.

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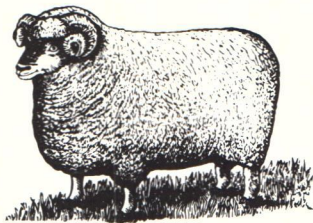
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- 5-7** NEW CARROLLTON, MD. Sheraton Hotel and Exhibition Center, I-95, Exit 20. 14th Annual Maryland State Numismatic Association Convention and Coin Show. MSNA, P.O. Box 136, Hampstead, MD 21074.
- 5-7** SYRACUSE, NY. Sheraton Inn, Exit 37 of N.Y. State Thruway. Empire State Numismatic Association 60th Annual Convention. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 6-7** HUNTINGTON, WV. Huntington Civic Center, #1 Civic Center. Huntington Coin, Stamp & Collectables Show sponsored by the Huntington Coin Club. Jim Hodges, 931 Norway Ave., Huntington, WV 25705.
- 6-7** GREENSBURG, PA. Mt. View Inn, Rt. 30 E. 27th Annual Coin Show held by the Greensburg Coin Club. Frances Ransel, R.D. 7, Box 354-D, Greensburg, PA 15601.
- 7** POINT PLEASANT BEACH, NJ. Mooring Atlantis Hotel, State Hwy. 35 & 88. 16th Annual Coin Show of the Ocean County Coin Club. Archie A. Black, P.O. Box 63, Brick, NJ 08723.
- 7** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 14** MORGANTOWN, WV. Ramada Inn, Rts. 119 & 48, S. Morgantown Exit of I-79. Annual Mountaineer Coin Club Coin & Stamp Show. David Cornell, 600 Jones Ave., Morgantown, WV 26505.
- 14** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 26-28** WORCESTER, MA. Sheraton-Lincoln Inn, 500 Lincoln St. New England Numismatic Association 42nd Conference and Convention. Joseph B. Jacobs, P.O. Box 511, Shrewsbury, MA 01545.
- 26-28** RICHMOND, VA. Hyatt Hotel, W. Broad St. & I-64. 28th Annual Coin Show sponsored by the Virginia Numismatic Association. Keith Littlefield, 3902 Rose Ln., Annandale, VA 22003.
- 27-28** LANCASTER, PA. Farm & Home Center, Arcadia Rd. north of Rt. 72. Red Rose Coin Club 28th Annual Coin Show. Tom Schell, P.O. Box 621, Lancaster, PA 17603.
- 28** DOVER, DE. Sheraton Inn, 1570 N. DuPont Hwy. Kent Coin Club's 15th Annual Coin Show. Russell M. Frank, P.O. Box 894, Dover, DE 19903.

OCTOBER

- 3-5** BUFFALO, NY. Ramada Renaissance Hotel, 4243 Genesee St. across from Buffalo International Airport. 10th Annual Coin, Stamp & Jewelry Show presented by the Greater Buffalo Coin Dealers' Association. Dell Reitz, 2197 Broadway St., Buffalo, NY 14212.
- 5** BREWSTER, NY. Barn Mall, Rts. 22 & 6 at intersection of Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.
- 5** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 5** TOWSON, MD. Quality Inn, York Rd. Annual Baltimore Coin Club Coin Show. John D. Pryor & Paul Finck, P.O. Box 101, Timonium, MD 21093.
- 10-12** LANCASTER, PA. Americana Host Farm Resort, 2300 Lincoln Hwy. E. 8th Annual Coin Show sponsored by the Pennsylvania Association of Numismatists. Gifford Kelly, c/o PAN, P.O. Box 144, Pittsburgh, PA 15230.
- 12** PRESQUE ISLE, ME. Keddy's Motor Inn, Rt. 1. Caribou Coin Club Fall Coin Show. Bill Shaw, P.O. Box 104, Caribou, ME 04736.
- 17-19** PHILADELPHIA, PA. Adams Mark Hotel, City Line Ave. & Monument Rd. 34th Annual Convention held by the Middle Atlantic Numismatic Association. Paul Singleton, P.O. Box 3632, Arlington, VA 22203.
- 19** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

MEMBERSHIP NEWS

19 PITTSBURGH / OAKDALE, PA. Holiday Inn-Parkway West, Rts. 22 & 30. 12th Annual Coin Show sponsored by the Chartiers Valley Coin Club. Jerry Watkins, 209 7th Ave., Carnegie, PA 15106.

25 PARAMUS, NJ. Bergen Mall, Rt. 4. 12th Annual Coin Show conducted by the Northern Valley Coin Club. Anthony Mastice, P.O. Box 148, Demarest, NJ 07627.

25-26 CHARLESTON, WV. Charleston Civic Center, Lee St. at Elk River. Charleston Coin Club Coin Show. Donald K. Clifford, P.O. Box 65, St. Albans, WV 25177.

26 NESQUEHONING, PA. Nesquehoning Youth Center. 24th Annual Panther Valley Coin Club Coin Show. Barbara Stutzman, R.D. 1, Box 105, White Haven, PA 18661.

26 BALTIMORE, MD. Community Center, Martin Blvd. & Compass Rd. Associated Coin Clubs of Maryland Coin Show, sponsored by the Hamilton Coin Club. Don Smith, 4618 Harford Rd., Baltimore, MD 21214.

26 WEST GLENS FALLS, NY. VFW Hall, Luzerne Rd. at Richardson St. 8th Annual Coin & Stamp Show conducted by the Cooper's Cave Coin Club. Philip A. Mahoney, 2 Linden St., South Glens Falls, NY 12803.

30-November 2 NEW YORK, NY. Omni Park Central Hotel, 56th St. & 7th Ave. 22nd Annual Grand Central Coin Convention. V.W. Alones, P.O. Box 887, New Hyde Park, NY 11040.

NOVEMBER

2 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

2 PORTLAND, ME. Holiday Inn, Exit 8 of Maine Tpk. Gorham Coin Club Coin Show. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102.

9 DANBURY, CT. Rogers Park School. Danbury Coin Show sponsored by the Danbury Coin Club. George Mitchell, 1 Vista Dr., R.F.D. 1, New Milford, CT 06776.

16 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

21-23 PHILADELPHIA, PA. Dunfey City Line Hotel, City Line Ave. & Monument Rd. Annual Convention & Coin Show held by the Penn-Ohio Coin Clubs. V.H. "Ossie" Oswald Sr., 1007 Hamilton St., Allentown, PA 18101.

30 DEER PARK, NY. VFW Hall, Long Island Ave. & W. 13th St. Fifth Sunday All-Collectable Show sponsored by the Professional Coin & Stamp Dealers Association of Long Island. Ira Meltzer, P.O. Box 354, Lynbrook, NY 11563.

DECEMBER

6 BREWSTER, NY. Barn Mall, Rts. 22 & 6 at intersection of Rt. 84 & I-684. Cross States Numismatic Association Coin Show. Ralph C. Langham, Box 8308, New Fairfield, CT 06812.

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show conducted by the Capital District Coin Dealers Association. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

14 SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin Show of the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

SOUTH

SEPTEMBER

6 DECATUR, GA. DeKalb Federal Savings, 116 Clairmont Ave. Annual Coin Show conducted by the DeKalb Coin Club. Donna A. Spivey, P.O. Box 20083, Atlanta, GA 30325-0083.

6-7 FAYETTEVILLE, NC. Sheraton Motor Inn, 301 Bragg Blvd. 16th Coin Show of the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28301.

20-21 BEAUMONT, TX. Beaumont Hilton, 2355 IH-10 S. Beaumont Coin Club Coin Show. Jerry Williams, 2645 North St., Beaumont, TX 77702.

20-21 WEST PALM BEACH, FL. St. Mary's Orthodox Church Meeting Hall, 1317 Florida Mango Rd. West Palm Beach Coin Club Annual Fall Coin Show. Julie Mason, P.O. Box 5312, Lake Worth, FL 33466.

26-28 ORLANDO, FL. Expo Center, 500 Livingston St. Fall Coin Show held by the Central Florida Coin Club. A.J. Vinci, 1002 Pebble Beach Cir. W., Winter Springs, FL 32708.

26-28 LITTLE ROCK, AR. Camelot Inn, Markham & Spring Sts. 12th Annual Arkansas Numismatic Society Coin Show & Convention. Tony Minicozzi, P.O. Box 892, Little Rock, AR 72203.

27-28 MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. Coin Show sponsored by the Marietta-Smyrna Coin Club. Ray Brandt, P.O. Box 3, Marietta, GA 30061.

MEMBERSHIP NEWS

OCTOBER

3-5 CHARLOTTE, NC. Charlotte Merchandise Mart, 2500 E. Independence Blvd. North Carolina Numismatic Association Coin Show. NCNA, P.O. Box 32091, Charlotte, NC 28232.

11-12 MUSKOGEE, OK. Muskogee Civic Assembly Center, 5th & Boston. 25th Annual Exhibit & Coin Show sponsored by the Indian Capital Coin Club. George L. King, P.O. Box 1952, Muskogee, OK 74402.

18-19 SAN ANTONIO, TX. Sheraton San Antonio, 1400 Austin Hwy. Alamo Coin Show held by the Alamo Coin Club. Richard Pinette, P.O. Box 32441, San Antonio, TX 78216.

18-19 FORT MYERS, FL. 4th Annual Fall Coin & Stamp Show conducted by the Ft. Myers Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121.

24-26 COCOA BEACH, FL. Quality Inn-Convention Center, 1275 N. Atlantic Ave. (A1A). Space Coast Coin Club Coin Show. H.R. Hogue, Box 4335, Patrick, FL 32925.

24-26 GREENVILLE, SC. Holiday Inn, I-385 & Roper Mountain Rd. 14th Annual Coin Show held by the South Carolina Numismatic Association. Johnny T. King, P.O. Box "O," Anderson, SC 29622.

25-26 LAFAYETTE, LA. Municipal Auditorium, S. College Rd. 1986 "Cajun Coinival" conducted by the Lafayette Coin Club. LCC, P.O. Box 897, Opelousas, LA 70571.

NOVEMBER

14-16 JACKSONVILLE, FL. Quality Inn Conference Center, 5865 Arlington Expressway. Greater Jacksonville Coin Club Coin & Stamp Show. Harry Strayer, P.O. Box 9058, Jacksonville, FL 32208.

14-16 DALLAS, TX. Park Suite Hotel, 13131 N. Central Expressway. 8th Annual Numismatics International Coin Exposition jointly sponsored by Numismatics International, International Bank Note Society and Society for Ancient Numismatics. Ross Schraeder, P.O. Box 836094, Richardson, TX 75083-6094.

28-30 FT. LAUDERDALE, FL. Holiday Inn, 5100 N. State Rd. #7, U.S. 441. 30th Annual Coin & Stamp Convention held by the Ft. Lauderdale Coin Club. Steven Moreno, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294.

DECEMBER

5-7 LAWTON, OK. Montego Bay Motor Hotel, Gore Blvd. Exit of I-44. Oklahoma Numismatic Association Mini-Convention and Gold Mine XI Coin Show hosted by the Comanche County Coin Club. Jack Bradley, P.O. Box 172, Marlow, OK 73055-0172.

CENTRAL

SEPTEMBER

5-7 PEORIA, IL. Continental Regency Hotel, 400 Hamilton Blvd. Illinois State Coin Convention conducted by the Illinois Numismatic Association. Joseph R. Mileham, c/o B & J Coin Shop, 3123 S. Dirksen Pkwy., Springfield, IL 62703.

14 EAST DETROIT, MI. Eagle's Hall, 14885 E. Eight Mile Rd., west of Gratiot Ave. East Detroit Coin Club Annual Fall Coin Show. EDCC, P.O. Box 44, East Detroit, MI 48021.

19-21 MEMPHIS, TN. Hyatt Regency Hotel, I-240 S. & Poplar Ave. Tennessee State Numismatic Society Tennessee State Fall Coin Show, hosted by Memphis Coin Club. Bourse Co-chairmen Richard Martin & Corbitt Chandler, 473 High Point Ter., Memphis, TN 38122.

20-21 LENEXA, KS. Lenexa Community Center, Pflumm Rd. at Santa Fe Trail Dr. 18th Annual Coin & Stamp Show conducted by the Johnson County Numismatic Society. Joe Scarlett, 12612 W. 104 Ter., Overland Park, KS 66215.

27-28 SIOUX FALLS, SD. Downtown Holiday Inn. 35th Annual South Dakota Coin & Stamp Association Convention. Great Plains Coin Club, Box 717, Sioux Falls, SD 57101.

28 ROCKFORD, IL. Howard Johnson's Motor Lodge, 3909 11th St. Rockford Area Coin Club 60th Semi-annual Coin Show. Ralph Winquist, P.O. Box 1974, Rockford, IL 61109.

28 ALSIP, IL. Alsip Holiday Inn, 5000 W. 127th St. 6th Annual Autumn Coin Fair held by the Oak Forest Coin Club. Howard W. Ribbentrop, 14849 Park Ave., Oak Forest, IL 60452.

28 ALBION, MI. National Guard Armory, 1023 N. Clark St. 25th Annual Coin Show presented by the Albion Coin Club. Frank Passic, P.O. Box 131, Albion, MI 49224.

OCTOBER

4-5 NEW PHILADELPHIA, OH. Econo-Lodge Motel, 131 Bluebell Dr. S.W., Exit 81 of I-77. Tuscarawas County Coin Club 27th Annual Show. TCCC, Box 83, New Philadelphia, OH 44663.

4-5 SPRINGFIELD, OH. Upper Valley Mall, Upper Valley Pike at Rt. 41. Coin Show sponsored by the Clark County Coin Club. Barry Brooks, 1628 E. Main St., Springfield, OH 45503.

MEMBERSHIP NEWS

5 ROYAL OAK, MI. American Legion Hall, 1815 Rochester Rd., at 12 Mile Rd. Royal Oak Coin Club Coin Show & Bourse. Jay Koprince, P.O. Box 445, Royal Oak, MI 48068.

5 HIGHLAND, IN. Lincoln Center, 2450 Lincoln Ave., 1 block east of U.S. 41. Annual Coin Show held by the Highland Stamp & Coin Club. Harold D. Ober, P.O. Box 242, Olympia Fields, IL 60461.

5 CRYSTAL LAKE, IL. American Legion, Woodstock St. & Oak St. McHenry County Coin Club 14th Annual Coin Show. Burt France, P.O. Box 271, Crystal Lake, IL 60014.

10-12 DES MOINES, IA. New Des Moines Convention Center, 5th & Grand Ave. 1986 Iowa Numismatic Association Convention. Don Mark, P.O. Box 1, Adel, IA 50003.

10-12 LOUISVILLE, KY. Ramada Inn Bluegrass Convention Center. Louisville Coin Club hosts the 26th Annual Coin Show of the Kentucky State Numismatic Association. Jim Farris, Box 154, Crestwood, KY 40014.

11-12 WICKLIFFE, OH. Ramada Inn Northeast, 28611 Euclid Ave., Rt. 20 at I-90. 19th Annual Coin & Stamp Show sponsored by the Tri-County Coin Club. Rich Snyder, c/o Americoin, 29221 Euclid Ave., Wickliffe, OH 44092.

12 FAIRFIELD, IL. North Side Grade School, 806 N. First St. 16th Annual Fall Coin Show conducted by the Fairfield Coin Club. Cecil Draper, Rt. 3, Fairfield, IL 62837.

12 OCONOMOWOC, WI. Oconomowoc Community Center, 324 W. Wisconsin Ave. Cooney Numismatists and Philatelists 16th Annual Coin & Stamp Show. CNP, P.O. Box 624, Oconomowoc, WI 53066.

19 GREEN BAY, WI. Midway Motor Lodge, 780 Packer Dr. 27th Annual Fall Coin Show held by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54303.

19 LORAIN, OH. Gargus Hall, 1969 North Ridge Rd. Lorain Numismatic Association 26th Anniversary Coin Show. Dennis Towne, 825 E. Erie Ave., Lorain, OH 44052.

19 ROCHESTER, MN. McDonnell Hall, Mayo Civic Auditorium, 30 S.E. 2nd Ave. Southern Minnesota Coin & Currency Show held by the Rochester Coin Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903.

25 OMAHA, NE. Holiday Inn, I-80 & 72nd St. 27th Annual Coin Show sponsored by the Omaha Coin Club. Ralph Reeves, 1027 S. 90 St., Omaha, NE 68114.

25-26 BLOOMINGTON, MN. Holiday Inn-International Airport Hotel, Orchard Ballroom, 34th Ave. S. Exit of I-494. Minnesota Organization of Numismatists Annual Coin Show. Richard Vidland, P.O. Box 32194, Fridley, MN 55432.

26 LOGANSPORT, IN. American Legion, State Hwy. 29 S. Logansport Coin Club 30th Annual Fall Coin Show. Letha Martin, P.O. Box 241, Logansport, IN 46947.

26 MERRILLVILLE, IN. Knights of Columbus Hall, 530 W. 61st Ave. Tri-Cities Coin Show co-hosted by the Goodfellow Coin Club of Gary, Hobart Coin Club and Valparaiso Coin Club. Robert Danko, 1720 W. 63rd Ave., Merrillville, IN 46410.

31-November 2 ST. LOUIS, MO. Henry VIII Inn, 4690 N. Lindbergh. 22nd Annual Coin Show held by the World Coin Club of Missouri. Frank A. Clemens, 7508 Kirky Ct., St. Louis, MO 63119.

NOVEMBER

1 KALAMAZOO, MI. Kalamazoo County Center Building. Kalamazoo Numismatic Club Fall Coin Show. KNC, Box 462, Portage, MI 49087.

1-2 FORT WAYNE, IN. Grand Wayne Center, Downtown. Old Fort Coin & Stamp Show conducted by the Old Fort Coin Club. Marvin Mericle, P.O. Box 11051, Fort Wayne, IN 46855.

2 ANTIOCH, IL. Antioch High School, 1133 Main St., Rts. 83 & 173. 12th Annual Coin Show sponsored by the Antioch Coin Club. James Glen, 966 Spafford St., Antioch, IL 60002.

7-9 MILWAUKEE, WI. MECCA Convention Center, 4th & Kilbourn Ave. Milwaukee Numismatic Society 52nd Anniversary Coin Show. A.P. "Del" Bertschy, 3939 N. Murray Ave., Milwaukee, WI 53211.

9 DAVENPORT, IA. Holiday Inn, 5202 Brady St. 22nd Annual Coin Show held by the Davenport Coin Club. DCC, P.O. Box 3193, Davenport, IA 52808.

13-16 ST. LOUIS, MO. Cervantes Convention Center. National & World Paper Money Convention co-sponsored by the Professional Currency Dealers Association and the International Bank Note Society. Kevin Foley, P.O. Box 589, Milwaukee, WI 53201.

21-23 KANSAS CITY, MO. Executive Park, 1601 N. Universal Ave., I-435 & Front St. Exit. 27th Midwest Coin Show at the Park held by the Heart of America Numismatic Association. Ralph Hardman, P.O. Box 7411, Shawnee Mission, KS 66205.

MEMBERSHIP NEWS

DECEMBER

7 KOKOMO, IN. Ramada Inn, U.S. Hwy. 31 S. Kokomo Coin Club First Annual Fall Coin Show. Sharon Young, 1515½ E. Markland, Kokomo, IN 46901.

WEST

SEPTEMBER

5-7 ALBUQUERQUE, NM. Holiday Inn, 2020 N.E. Menaul. 7th Annual Coin Show sponsored by the New Mexico Coin Dealers Association. NMCD, Box 5571, KAFB East, Albuquerque, NM 87185.

6-7 GREELEY, CO. Holiday Inn, 609 8th Ave. Greeley Coin Club Coin Show. Harry Yost, c/o GCC, P.O. Box 2495, Greeley, CO 80632.

13-14 SACRAMENTO, CA. Beverly Garland Hotel, 1780 Tribute Rd., I-80 near Cal-Expo. 29th Annual Coin-a-Rama held by the Sacramento Valley Coin Club. John L. Gomer, P.O. Box 160122, Sacramento, CA 95816.

19-21 SALT LAKE CITY, UT. Salt Palace, 100 S.W. Temple. 23rd Annual Utah State Coin Show conducted by the Utah Numismatic Society. Al Rust, P.O. Box 1814, Salt Lake City, UT 84110.

25-28 SAN FRANCISCO, CA. Cathedral Hill "Jack Tar" Hotel, Geary & Van Ness. Northern California Numismatic Association 25th Annual Coin Show & Exposition. NCNA, P.O. Box 4104, Vallejo, CA 94590-0410.

OCTOBER

18-19 STOCKTON, CA. Eagles Hall, 1492 Bourbon St. 22nd Annual Coin Show sponsored by the Delta Coin Club of California. Elden Enzinger, P.O. Box 216, Victor, CA 95253.

25-26 RICHLAND, WA. Holiday Inn, 1515 George Washington Wy. Annual Fall Coin Show held by the Tri-City Coin Club. Godfrey Smith, 903 S. Alder, Kennewick, WA 99337.

26 ALAMEDA, CA. Hyatt at Oakland International, 455 Hegenberger Rd. Alameda Coin Club 3rd Annual Coin Show. Larry Bovo, P.O. Box 1746, Alameda, CA 94501.

26 RESEDA, CA. Reseda Women's Club, 7901 Lindley Ave. West Valley Coin Club Coin-o-rama. Paul Borack, 3125 Washington Blvd., Marina Del Rey, CA 90292.

NOVEMBER

6-9 HONOLULU, HI. Queen Kapiolani Hotel, Waikiki. 23rd Annual Coin Show sponsored by the Hawaii State Numismatic Association. M.F. Kendrick, Box 477, Honolulu, HI 96809.

7-9 BOISE, ID. Holiday Inn, 3300 Vista Ave. 29th Annual Southern Idaho Coin Show conducted by the Southern Idaho Coin Club. Clark Couch, 5927 Elkhorn Ave., Boise, ID 83709.

16 SANTA ROSA, CA. Veterans Memorial Bldg., 1351 Maple Ave., across from Sonoma County Fairgrounds. 19th Annual Coinarama held by the Redwood Empire Coin Club. William Feist, P.O. Box 2811, Santa Rosa, CA 95405.

DECEMBER

7 PLEASANT HILL, CA. Pleasant Hill Recreation Center, 320 Civic Dr., off Taylor Blvd. Diablo Numismatic Society's 24th Annual Coin Show. DNS, P.O. Box 5473, Walnut Creek, CA 94596.

FUTURE ANA EVENTS

February 27-March 1, 1987 CHARLOTTE, NC. Charlotte Convention Center. Radisson Plaza Hotel. 9th Midwinter Convention. Winborne F. Springs, General Chairman, P.O. Box 11484, Charlotte, NC 28220. Auction by Heritage Numismatic Auctions, Heritage Bldg., 311 Market St., Dallas, TX 75202.

July 7-13, 1987 COLORADO SPRINGS, CO. The Colorado College. 19th Annual Summer Seminar. Judy Padgett, Seminar Coordinator, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279.

August 26-30, 1987 ATLANTA, GA. Georgia World Congress Center. Westin Peachtree Plaza Hotel. 96th Anniversary Convention. Radford Stearns, General Chairman, 5400 Lawrenceville Hwy., Lilburn, GA 30247. Auction by Bowers & Merena Galleries, Box 1224, Wolfeboro, NH 03894.

March 11-13, 1988 LITTLE ROCK, AR. 10th Midwinter Convention. Bob McIntire, General Chairman, P.O. Box 546, Jacksonville, AR 72076. Hotel and auctioneer to be announced.

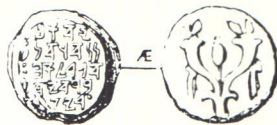
Coins of the Bible

From the Holy Land comes this group of bronzes called prutot (singular "prutah"), the small change of the lands of the Bible.

The choice of type is yours. The following is represented:

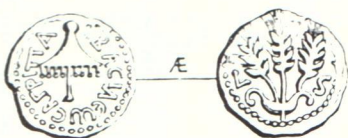
HASMONAEAN DYNASTY: 103-37 B.C.

Most coins are of the inscription/double cornucopiae type and were the basic medium of exchange during the 1st century B.C. These are often referred to as "Widow Mites." The value of the prutah is related to the Greek silver drachm: 1 silver drachm = 6 silver obols = 48 AE chalkoi = 168 AE prutot = 336 AE Lepta. In relation to the then current shekels of Tyre, one silver shekel = 6.72 AE prutot. Later, this relationship changed slightly.



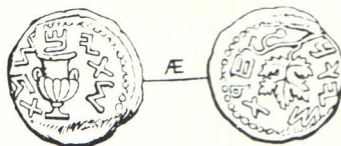
HERODIAN DYNASTY: 37-4 B.C.

During these troubled times a large variety of coin types and denominations were issued; most all of these offered by us are minted by Herod Agrippa I and are of the canopy/three ears of barley type which circulated in Jerusalem and environs. Herod Philip II and Agrippa issued portrait coins (graven images) which were designed to circulate outside the predominantly Jewish populated area.



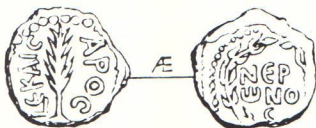
FIRST REVOLT: 66-70 A.D.

While these coins were minted huge stones were being hurled and battering rams were used to raze the fortified walls of Jerusalem. The bronzes are dated, most all of year two (A.D. 67).



ROMAN PROCURATORS: 6-66 A.D.

The fourteen men appointed to this post by the emperor held office at Caesarea; six of the fourteen issued bronze coins. During this time the prutah was equal to one quadrans, 64 of which were equivalent to the Roman silver denarius.



Our coins are fully attributed and the condition averages from Very Good to Fine.

First come, first serve with the best quality going first.

Only a limited supply is on hand and we suggest a quick response.

HASMONAEAN DYNASTY . . . \$19.50

HERODIAN DYNASTY . . . \$29.50

FIRST REVOLT . . . \$35.00

ROMAN PROCURATORS . . . \$25.00

(Limit of 5 per customer of each of the 4 types.)

Set of 4 different (one of each of the above) . . . \$99.50

***Special - Genuine "Widow Mites" in Poor condition only \$4.95 each** (Limit of 10 per order)

Please add \$1.50 postage & handling per order.

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MEMBERSHIP NEWS

CLUB ACTIVITIES

West Palm Coin Club (C-90377)

Club Embarks on Second Decade

To celebrate the 10th anniversary of the West Palm Coin Club, 171 members, ranging from youngsters to senior citizens, gathered recently at a meeting featuring a lively 150-lot auction. In special drawings Robert Perry won a one-ounce Canadian Maple Leaf piece and Brian Grigsby took home a \$90 cash jackpot.

Long-term WPCC member and former New York race track announcer Fred "Cappy" Caposella, who is moving to California, was presented a gavel as a bon voyage gift. Club President Randy Campbell was unanimously re-elected to his 11th consecutive term, thought to be a record for any Florida club. Other officers elected include Vice President Julie Mason, Treasurer Bob Mason, Secretary Rita Hirsh, and Directors Jim Bell, Jeff Biddle, Buddy Hirsh, John Scott and Tony Swicer.

The WPCC meets the first and third Wednesday of each month at 7 p.m. in the St. Mary's Church meeting hall, 1317 Florida Mango Road in West Palm Beach. More information about the club can be obtained by writing to WPCC, P.O. Box 381, West Palm Beach, FL 33402.



Departing West Palm Coin Club member Fred Caposella (second from left) is presented a gavel on behalf of the club by President Randy Campbell (third from left), as Director John Scott and Vice President Julie Mason look on approvingly.



West Palm Coin Club President Randy Campbell addresses members gathered to celebrate the club's 10th anniversary.

Northern California Numismatic Association (C-44444)

Silver Jubilee Observed at Show

As part of the Northern California Numismatic Association silver jubilee festivities, the club's 25th Annual Coin Show and Exposition promises to be a memorable gathering. A variety of appealing attractions are scheduled for September 25-28 at the Cathedral Hill Hotel, at Van Ness and Geary Streets in San Francisco. An expanded 150-table bourse will offer California, U.S. and world numismatic material, and two auction sessions will be conducted by Pacific Coast Auction Galleries of Santa Barbara, Thursday and Friday evenings.

Audience participation is invited for the "Numismatics into the 21st Century" forum, a roundtable discussion planned for 1:30 p.m. Saturday that focuses on numismatic trends and events likely to occur in the next two decades. Moderated by *Coin World* Editor Beth Deisher, participants include organization presidents Florence Schook of the ANA; Harry Fowler, ANS; Anna Cross de Torres, Sociedad Numismatica de Mexico; Stanley Clute, Canadian Numismatic Association; O.L. Wallis, California State Numismatic Association; Lorna LeBold, Numismatic Association of Southern California; and Denis Hooker, NCNA.

Also on the agenda are daily educational forums presenting nationally- and

MEMBERSHIP NEWS



locally-known speakers; a youth program with guest speaker Florence Schook set for Saturday afternoon; an all-gold drawing; and the NCNA 25th anniversary silver jubilee banquet on Saturday evening. Further information regarding the 1986 NCNA Coin Show & Exposition can be obtained by writing to Stan Turrini, NCNA, P.O. Box 4104, Vallejo, CA 94590.

The NCNA's fourth silver medal, commemorating the 50th anniversary of the San Francisco/Oakland Bay Bridge, is available for purchase. Mintage is limited to 150 serially numbered one-ounce silver medals, priced at \$20 each. Medal orders, limited to five medals per person, should be sent to Edward Sims, NCNA 1986 Medals, P.O. Box 5075, San Jose, CA 95150.

Seattle Coin Club (C-5592)

Leather 50th Anniversary Memento Issued

Following an established club tradition, the Seattle Coin Club has issued a souvenir leather in honor of the club's 50th anniversary. The leather, first offered at the recent Pacific Northwest Numismatic

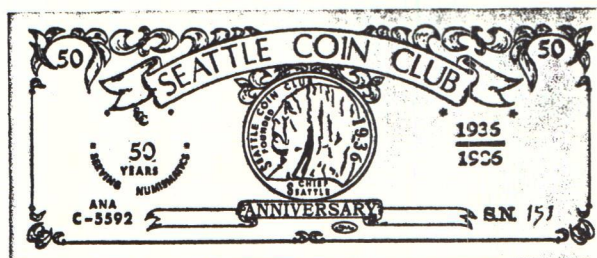
Association Convention in April, was designed and printed by SCC member Glenn Rome. A limited issue of 212 serially numbered pieces the size of a \$1 bill were printed in blue ink on buff-colored leather. The SCC golden anniversary leather can be purchased by sending \$3, plus a self-addressed, stamped envelope, to SCC '86 Commemorative, P.O. Box 46071, Seattle, WA 98146.

Tennessee State Numismatic Society (LC-26) Memphis Site of September Show

Collectors, hobbyists and dealers from the Volunteer State, as well as neighboring states, are expected in Memphis on September 19-21 for the Annual Fall Coin Show sponsored by the Tennessee State Numismatic Society. Hosted by the Memphis Coin Club, the show will be held at the Hyatt-Regency at 939 Ridge Lake Boulevard from 10 a.m. to 7 p.m. on Friday and Saturday, and 10 a.m. to 5 p.m. on Sunday. A 100-dealer bourse and educational exhibits are planned, as are a dealer cocktail party and Sunday dealer breakfast. Show information can be obtained from Corbitt Chandler and Richard Martin, 473 High Point Terrace, Memphis, TN 38122.

Gayle Pike of Memphis is currently serving her second term as TSNS president, assisted by First Vice President Dale Slack of Charleston; Second Vice President Jim Hundley, Hixson; Historian/Curator Reece Vandergriff, Chattanooga; Secretary/Treasurer Ruth Armstrong, Chattanooga; and Board Members Tom Armstrong, Irene Linder and Louis Merri-man, all of Chattanooga, Richard Norton of Nashville, John Parker of Murfreesboro, and Jasper Payne of Knoxville.

The Seattle Coin Club, founded in 1936, received the ANA 50-Year Membership Certificate during the ANA's 95th Anniversary Convention in Milwaukee in August.



MEMBERSHIP NEWS

Canadian Numismatic Association (C-17099)

Organizational Handbook Issued

To assist coin clubs in meeting the changing needs of their membership, the Canadian Numismatic Association has published, under the supervision of Paul Johnson, CNA Toronto-area director, a comprehensive review of club operations. Material contributed by more than a dozen Canadian writers was edited by Richard Becker, Marvin Kay and Johnson, and combined in a 48-page reference intended for use by new and existing coin clubs.

The Club Organizational Handbook includes chapters about club constitutions, finances, leadership, libraries and newsletters. Suggestions are offered for increasing member participation and for young numismatist and educational programs. As an example, the chapter entitled "Newsletter and Related Publications" focuses on the feasibility of issuing a

regular publication; qualifications and responsibilities of the editor; contents and budget; and layout and production techniques.

Copies of *The Club Organizational Handbook* can be purchased for \$3 post-paid from the Canadian Numismatic Association, P.O. Box 226, Barrie, Ontario L4M 4T2, Canada.

New England Numismatic Association (C-19000)

Bowers to Serve as Banquet Speaker

Ted Barrett, banquet chairman of the 42nd New England Numismatic Association Convention and Conference, scheduled for September 26-28 at the Sheraton-Lincoln Inn, Worcester, Massachusetts, announced that Q. David Bowers, chairman of Bowers and Merena Galleries, Inc. of Wolfeboro, New Hampshire, will be the guest speaker at the convention's Satur-

REQUEST FOR LISTING IN

Calendar of Events

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved exclusively for ANA member clubs and organizations. Entries must be received by the editorial office **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues. Send completed form to:

ANA Calendar of Events
818 North Cascade Avenue
Colorado Springs, CO 80903-3279

Sponsoring organization _____ ANA # _____

Name of show _____

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (print exactly as you wish it to appear in the calendar):

Name/Title _____

Address _____

City _____ State _____ Zip _____

MEMBERSHIP NEWS

day night awards banquet.

Bowers, past ANA president, is a member of the International Association of Professional Numismatists, Royal Numismatists Society and Numismatic Literary Guild. He serves as director of the Professional Numismatists Guild and is a recipient of that organization's coveted Founder's Award. Bowers' weekly column, "Numismatic Depth Study," has appeared for many years in *Coin World*, and he has authored numerous books, the latest of which is *Abe Kosoff: Dean of Numismatics*. The experiences, wit and expertise of Dave Bowers are certain to add the finishing touch to a delightful evening.

For more information about the NENA banquet, contact Ted Barrett, Box 511, Shrewsbury, MA 01545.

Big Island Coin Club (C-53794)

Stein Returns for Third Term

Recently elected to his third term at the helm of the Big Island Coin Club in Hilo, Hawaii, is President Steve Stein. Voted by BICC members to serve along with Stein are George Paiva, vice president; Al Wilson, recording secretary; Walt Southward, corresponding secretary; Charles Iseri, treasurer; Adeline Pascua, sergeant-at-arms; and Roger Chikumi, Raymond Novencido and Gerry Phillips, directors.

In recent months the BICC has seen a re-

surge in membership interest, sparked by the scheduling of such informative presentations as "how-to" programs conducted by experienced members, slide sets and films from the ANA library, and auctions with door prizes. The BICC meets on the first Thursday of each month at PoMaikai, a senior citizens' meeting hall located at 929 Ululani St. in Hilo. Visitors to the largest of the Hawaiian Islands are welcome to attend BICC club meetings.

Chicago Coin Club (LC-7)

Ricard Details Waterloo Legacy

Chicago Coin Club members made a special effort to invite non-collecting guests with an interest in history to the club's June meeting. Charles Ricard delivered a most entertaining talk about the 1815 Battle of Waterloo and its ramifications, particularly the major historical figures involved—Napoleon, Wellington, Blucher and the Prince of Orange. Selecting from the rich legacy of medals derived from the battle, Ricard narrated a slide presentation of campaign medals and pieces commemorating the battle. He described in detail a Waterloo medal completed in 1849 by Benedetto Pistrucci (designer of the "St. George and the Dragon" motif used on the reverse of United Kingdom coinage).

Among related exhibits, six copper coins from the Dutch East Indies, issued during the Napoleonic wars, were displayed by Dave Henkel, along with Robert Leonard's coins from Napoleon's birthplace in Corsica and from St. Helena, where he died.

The August CCC meeting featured a presentation by Frank Passic about Lithuanian coinage. Robert Leuver, director of the Bureau of Engraving and Printing, was scheduled to address the club on September 10. In October Joe O'Connor will present "A Retrospective of U.S. Commemorative Coinage," and in November Gerard Anaszewicz will discuss the coinage of Axum. The CCC meets on the second Wednesday of each month at 208 South LaSalle, Suite 1510 in Chicago. For more information, contact the CCC Secretary at P.O. Box 2301, Chicago, IL 60690.



Steve Stein (right), recently re-elected president of the Big Island Coin Club, congratulates George Paiva on his election as BICC vice president.

MEMBERSHIP NEWS

Polish American Numismatic
Association (C-57173)

600th Anniversary of Coronation Commemorated

Dedicated to the study and promotion of Polish cultural and historical heritage, the Polish American Numismatic Association, headquartered in Chicago, attracts members from all over the U.S. and abroad. PANA has selected as the theme of its latest medal the 600th anniversary of the coronation of Wladyslaw Jagiello as king of Poland. Based on a historical tableau by Polish painter Jan Matejko, the medal was designed by prominent Polish-American artist Leon Kawecki and will be struck by the Medallion Art Company of Danbury, Connecticut.

The obverse shows the portrait of a crowned King Wladyslaw Jagiello; the reverse depicts the young Queen Jadwiga. Issued in the same size as previous PANA medals (63 mm), the .999 silver medal is priced at \$133 for PANA members, \$138 for nonmembers; dark and light bronze versions cost \$27 each for members, \$32 for nonmembers, postpaid. Orders should be mailed to PANA, P.O. Box 1873, Chicago, IL 60690.



Society of Ration Token Collectors (C-58992)
No Limits to Members' Interest

Members of the Society of Ration Token Collectors explore an area of collecting interest that may be familiar to the generation it affected but unknown to many younger people. The society is dedicated to the identification and study of ration tokens and related material, as well as the history of the ration program. Requests for ration information are received and answered regularly.

Annual SRTC dues of \$3 include the society's official journal, *The Ration Board*, which is issued quarterly. For those not acquainted with ration tokens, a sample will be furnished, along with further information about the society, to those sending inquiries with a self-addressed, stamped envelope to SRTC Secretary Robert A. Johnson, P.O. Box J, Baltimore, MD 21228.

Collectors of the Realm (C-111008)
Leadership Transferred

The past year saw a wide range of topics presented at meetings of the Collectors of the Realm, based in Los Angeles. At one assembly, John E. Collins gave a biography of Isaac Scott Hathaway, designer of the Booker T. Washington and Washington-Carver commemorative half dollars. Collins' talk was accompanied by a display of Washington-Carver coins and signed galvanos of both commemoratives that were presented to him by the sculptor's wife.

Other guest speakers included Marin Ostromecki, who offered a look at Confederate currency; Launie Wright, stamps, currency and medals honoring Black Americans; Lee Kuntz, Yap stone money; and Corky and Awanda Ayers, who discussed love tokens.

Newly elected to further the goals of Collectors of the Realm are President Bill Randolph, Vice President Kay Northam, Secretary Lynda B. Richard and Treasurer Al C. Strange, who will work together with Governors Paul Borack, Clinton Bradley, Shirley Burley, James Green, Harry Greenberg, Joe Howard, Jack Whitten and Launie Wright.

MEMBERSHIP NEWS

Falls Cities Coin Club (C-111326)

Club Thanks Members

A delicious meal, good fellowship and numerous raffle prizes were enjoyed by members of the Falls Cities Coin Club at a thank-you dinner held on June 22. The dinner was the club's way of showing its appreciation for the work each member contributed to the 23rd Annual FCCC Spring Coin Show in Louisville, Kentucky, in April.

In late 1985 the FCCC voted to move the election of club officers to mid-year, allowing newly installed leaders to serve more time in their positions before the club's annual spring coin show.

The first balloting under the revised FCCC timetable was held on June 26, resulting in the election of President Charlie Wyatt; Vice Presidents Les Demaree, Durrett Puckett and Marguerite Puckett; and Secretary-Treasurer Marian Sacksteder. Elected to serve one-year terms on the board of directors were Marvin Couch, Jean Demaree, Gary Hinkle, Sharon Hinkle and Delbert Schwartz.

Interstate Coin Club (C-46376)

Club Reaches 25 Years, 50 Shows

During the past 25 years, more than 500 persons have held membership in the Interstate Coin Club of historic Washington County, Maryland, site of the battle of Antietam during the Civil War. Planning celebratory events for the ICC during its silver anniversary year are President Robert Brechbiel, Vice President Lee Ridenour, Treasurer Catherine Ernst, Recording Secretary George Penner, Corresponding Secretary Dorothy Harsh, and Directors Myrtle Canfield, John Ernst, David Murray and Rosalie Nowell.

Many of the 101 current ICC members, representing a five-state area, gathered at the Venice Inn Ballroom in Hagerstown, Maryland, in August for the club's 50th Semi-Annual Coin Show, which featured a bourse of 40 dealers from six states.

A wooden nickel has been issued to commemorate the ICC's 25th anniversary and 50th consecutive coin show. The woods, stamped in blue, are available at two for 25¢, plus a self-addressed, stamped

envelope, from ICC, P.O. Box 1901, Hagerstown, MD 21742.

Redlands Coin Club (C-52306)

Russian Aviators Remembered

Nearly 50 years ago, the arrival in San Jacinto, California, of three Russian aviators made local and international history. M. Gromov, A. Yumashev and S. Danilin, pioneering an arctic route, set a distance record of 6,668 miles by flying a single-engine plane from Moscow to California in 62 hours, 17 minutes. Their intended destination was San Diego, but fog forced the trio to head north, and they landed, on July 14, 1937, in the first suitable area—a cow pasture at the west edge of San Jacinto.



News soon spread to nearby Redlands, and several members of the Redlands Coin Club were among the many area residents who went to see the history-making plane. The fliers were honored by parades in several California cities and greeted by President Franklin Roosevelt in Washington, D.C. Their plane, disassembled and shipped by sea back to Russia, was displayed in a Moscow museum until its destruction in a fire. The San Jacinto museum displays a model of the aircraft.

RCC medals commemorating the fliers' arrival—200 1-ounce .999 silver, 200 oxidized bronze and 600 golden bronze specimens—depict the Russian monoplane on the obverse and the RCC logo on the reverse. The medals, priced at \$21, \$3 and \$2 each, respectively, or \$25 for a set of three, postpaid, can be ordered from the RCC, P.O. Box 1510, Redlands, CA 92373.

MEMBERSHIP NEWS

MEMBERSHIP REPORT

TOP RECRUITERS

Club Representatives	District Representatives	ANA Elected Officers
None Qualified	None Qualified	Florence Schook 18 Kurt Krueger 4
Young Numismatists	Working Members	Dealer Boosters
None Qualified	Arthur Garrett 2 Tony Swicer 2	Dick A. Reed 3 Clifford Mishler 2

Only those members signing two or more new applicants are considered in this listing of top recruiters. In cases where a number of members qualify, only the top three recruiters in each category are listed. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the July issue have been accepted for membership. The following applications, representing membership numbers 132461 through 132731 inclusive and LM-3881 through LM-3890 inclusive, were received before July 10, 1986. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applications are for Regular Membership. If no objections are filed prior to October 1, 1986, these applicants will become members on that date and notice to that effect will appear in the November 1986 issue. Absence of a state heading indicates that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants. Although the Association cannot prevent such use of your address now or in the future, it has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.

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Purnie Moore, Kim Dixon

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Tanna Jo Farnsworth, Phoenix, AZ. Dick A. Reed
Robert C. Moore, Tempe, AZ. Ruthann Brettell (J)

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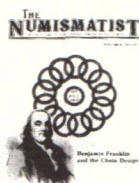
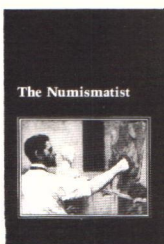
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MEMBERSHIP NEWS

OBITUARIES

John Henry Morris Jr. LM 74

Fifty-year member John Morris, founder and first president of the Alabama Numismatic Association, passed away June 20 at age 83 in Homewood, Alabama. A paper money enthusiast and a perennial at ANA conventions, along with his wife Opal, he attended 50 consecutive anniversary gatherings beginning with Minneapolis in 1936.

Born in Morrisville, Alabama, he traced his interest in coin collecting back to 1915, when his mother gave the 12-year-old



Opal and John Morris attended their 50th ANA anniversary convention in Baltimore last year.

several coins that included a 3-cent piece and a 25-cent fractional currency note, launching his interest in paper money.

He had owned the Morris Heating and Plumbing Company in Birmingham and was a member of the Lion's Club, Masons and Shriners. Survivors include his wife; a brother, Joseph Morris; a sister, Mrs. Ruth Dallas; and a daughter, Katherine Carson.

Albert Harrison Pollard ANA 17526

Thirty-six-year member Albert Pollard of Temple, Texas, passed away May 11 in Austin at age 85. A 1922 graduate of Rice Institute, Pollard was a retired civil engineer with the Texas Highway Department and a lieutenant colonel in the U.S. Army Reserve. Survivors include his wife, Lemont Pollard of Temple; a nephew, Thomas F. Wilcox; and several cousins.

Jackson Bennett ANA 18396

The Georgia Numismatic Association lost a long-time member and past president with the passing of Jackson Bennett of Athens, Georgia. Always a gentleman willing to share his extensive knowledge, he will be missed at GNA gatherings.

Bennett was born in Jefferson, Georgia, in 1906 and moved to California in 1914, where he graduated from the University of California at Berkeley. He began work with the U.S. Soil Conservation Service in 1936, one day before marrying Vera Leekey of Meriwether County, Georgia. Bennett's professional career as a soil scientist included tours of duty in a dozen states east of the Mississippi River, plus Puerto Rico and the Virgin Islands. Retired in 1966, he authored many soil survey reports.

Because of his recent interest in coinage of the Western Hemisphere, Bennett pursued a course of study at the University of Georgia's geography department after retiring and earned a Master of Arts degree in 1970 at age 64. For many years he was recognized as an authority on Dahlonge gold coins, and cut and counterstamped coins of the Spanish Main. He was a 1963 recipient of the Soil Conservation Society of America's highest accolade—the Fellow Award—and served terms as president of the Atlanta Coin Club (1958) and the GNA (1975-76).

Gene B. Edwards LM 2056

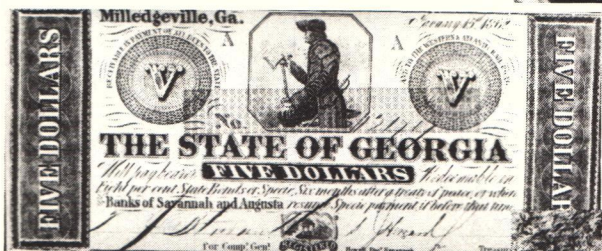
Gene Edwards, owner of SJRC, Inc. (South Jersey Rare Coins) in Chester Springs, Pennsylvania, succumbed to lung cancer on April 22, following a three-month illness. A retired Army lieutenant colonel, Edwards specialized in gold and type coins and was a member of the Professional Numismatists Guild. He is survived by his wife, Sandra, and two sons—Scott, who is serving in the U.S. Army, and Bruce, an undergraduate at Georgia Institute of Technology.

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1/83

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Actual Size Shown

Gold Panda coins are minted in Shanghai by the China Mint Company of the People's Bank of China, China's Central Bank. MTB direct importer and distributor.



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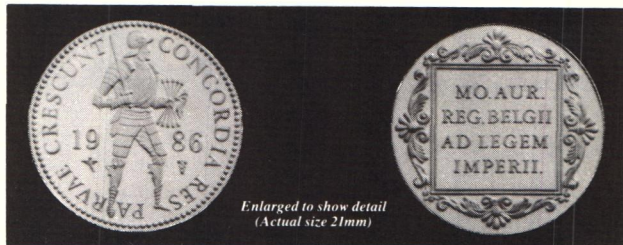
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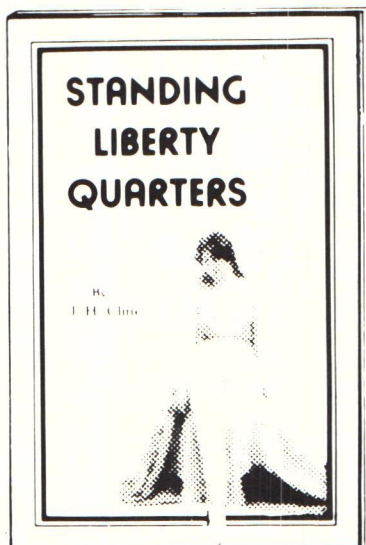
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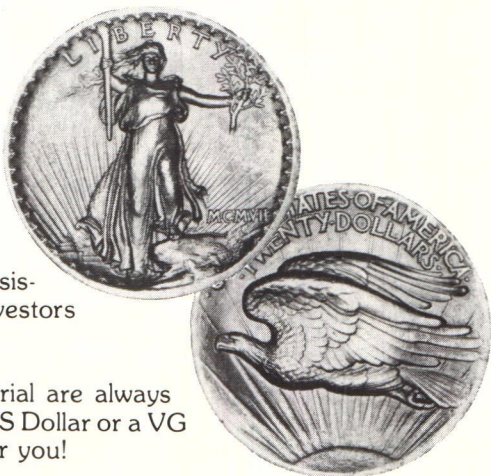
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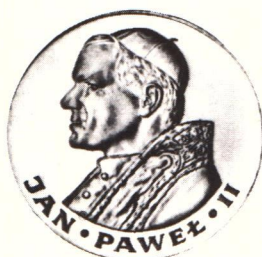
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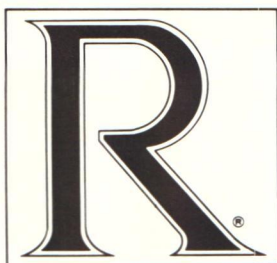
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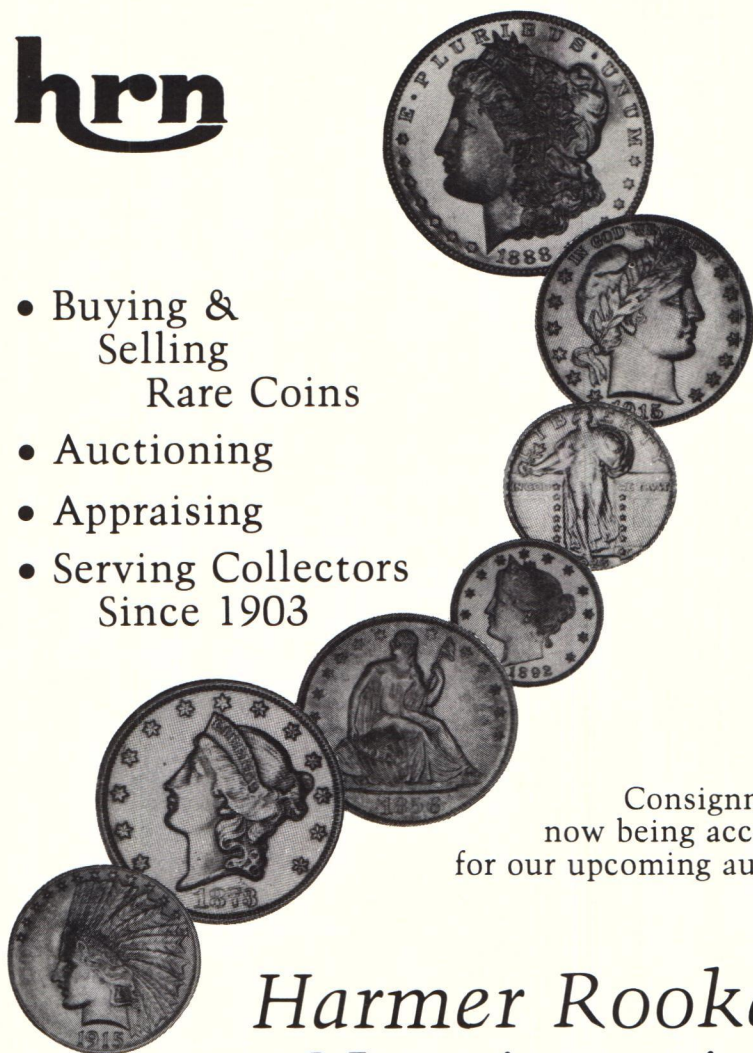


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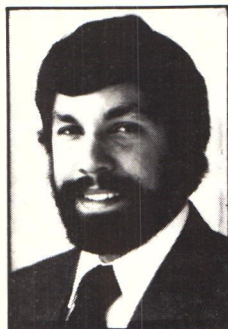
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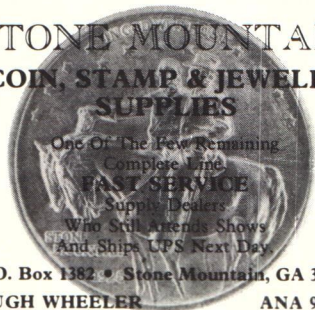
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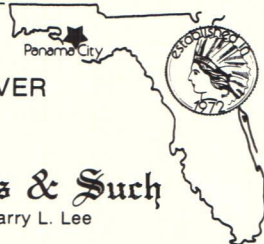
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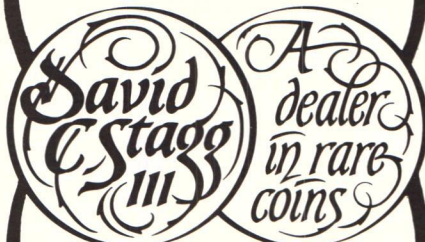


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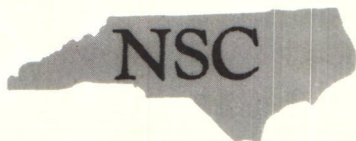


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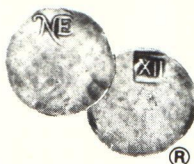
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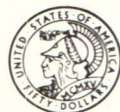
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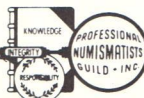
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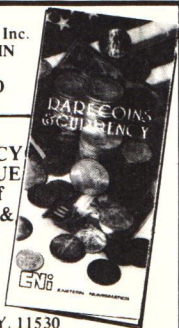
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For additional forms or information contact:

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(Indicate personal name or company trade name)

SERVICE REQUESTED:

- ☐ Authentication only ☐ Authentication and Grading
☐ Grading of previously authenticated coin* ☐ Reexamination*
☐ Duplicate* ☐ Transfer*
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**Original ANACS certificate MUST be enclosed*

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Owner's Valuation \$ _____ Coins will be valued at \$100 if no valuation is provided.

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I understand and acknowledge that any opinion rendered by the ANA Certification Service on the authenticity or condition of the item submitted herewith represents a considered judgment by the examiners employed by the ANA. Authentication does NOT, however, constitute a guarantee that the item is genuine, and neither authentication nor grading by ANACS guarantees that others will not reach a different conclusion. The item will be examined with nondestructive testing techniques available to the Service and will be judged by examiners based upon information available to them, but no warranties are expressed or implied from any opinion rendered in consequence of this application. Permission is granted for ANACS to photograph and use information gained from this piece for educational purposes.

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D/O Grade _____

Date Ret. _____ RC No. _____

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(See reverse for fee schedule)

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Lafayette Dollar	1050	1900	Write	Wanted	1926-S Oregon	195	275	335	595
					1928 Oregon	—	495	595	875
Alabama	350	450	950	Wanted	1933-D Oregon	—	475	575	Wanted
Alabama 2x2	375	575	1100	Wanted	1934-D Oregon	295	375	475	Write
Albany	—	595	795	1050	1936 Orgeon	225	275	375	750
Antietam	—	675	850	1095	1936-S Oregon	—	375	475	Write
1935-PDS Ark. Set	—	550	695	Write	1938-PDS Oregon	—	1175	1450	Wanted
1936-PDS Ark. Set	—	550	695	Write	1939-PDS Oregon	—	1650	1950	Wanted
1937-PDS Ark. Set	—	550	695	Write	Panama-Pacific	—	1250	Write	Wanted
1938-PDS Ark. Set	—	795	975	Write	1920 Pilgrim	115	195	285	595
1939-PDS Ark. Set	—	1495	1895	Write	1921 Pilgrim	—	395	595	Write
Arkansas Type	135	195	295	Write	Rhode Island PDS	495	795	1050	Write
Bay Bridge	195	375	595	895	Rhode Island Type	165	285	395	Write
1934 Boone	—	295	450	Write	Roanoke	295	395	595	895
1935/34 PDS Boone	—	1850	2000	Write	Robinson	150	195	395	595
1935-PDS Boone	475	695	950	1600	1935-S San Diego	165	195	295	Write
1936-PDS Boone	595	775	1050	1700	1936-D San Diego	215	275	395	Write
1937-PDS Boone	—	1275	1450	1900	Sesquicentennial	115	395	595	Write
1938-PDS Boone	—	1900	2100	2450	Spanish Trail	895	1195	1495	Write
Boone Type	150	225	375	575					
Bridgeport	225	350	595	775	1934 Texas	245	395	495	Wanted
California D.J.	—	325	550	850	1935-PDS Texas	—	975	1250	1450
Cincinnati PDS	—	1700	1950	Wanted	1936-PDS Texas	—	1050	1275	1475
Cincinnati Type	—	575	695	Wanted	1937-PDS Texas	—	1175	1475	1600
Cleveland	129	145	275	550	1938-PDS Texas	—	—	1750	1950
Columbia PDS	—	1150	1450	Write	Texas Type Coin	275	325	450	550
Columbia Type	—	395	575	850	Vancouver	—	695	795	Write
1892 Columbian	65	175	395	775	Vermont	475	595	795	Write
1893 Columbian	50	150	375	750					
Connecticut	—	550	750	Write	1946-PDS BTW Set	65	75	95	Write
					1947-PDS BTW Set	75	85	110	Write
Delaware	—	575	795	1250	+1948-PDS BTW Set	175	245	295	Write
Elgin	—	595	850	Write	+1949-PDS BTW Set	475	595	795	Write
Gettysburg	—	375	575	850	+1950-PDS BTW Set	375	495	595	Write
Grant	—	275	595	875	+1951-PDS BTW Set	165	225	275	Write
Grant With Star	—	2900	3450	Write	+1948/51 PDS Sets	950	1295	1695	Write
Hawaiian	—	2250	Write	Write	BTW Type Coin	25	35	45	Write
Hudson	—	1200	1600	2250	+Indicates "Original Issue Envelopes"				
Huguenot-Walloon	195	395	595	875	BEBEE'S was the official distributor those four years				
Iowa	165	195	350	475					
Lexington	125	195	495	750	1951-PDS W/C Set	115	145	195	Write
Lincoln Illinois	175	295	550	875	1952-PDS W/C Set	145	175	245	Write
Long Island	125	175	325	Write	1953-PDS W/C Set	—	375	595	Write
Lynchburg	—	375	595	Write	1954-PDS W/C Set	135	175	245	Write
Maine	225	350	675	Write	W/C Type Coin	20	35	45	Write
Maryland	225	350	675	Write	Wisconsin	—	395	595	Write
Missouri	550	850	—	Wanted	York	325	375	575	750
Missouri 2*4	650	950	—	Wanted					
Monroe	90	150	250	Wanted	Norse Medal-Thick	110	175	250	Write
New Rochelle	550	795	895	1050	Norse Medal-Thin - Please Write. Also Wanted.				
Norfolk	750	975	1150	1475	Swedish-Delaware	2 Kr.	16	25	Write
Stone Mountain	90	125	195	375					

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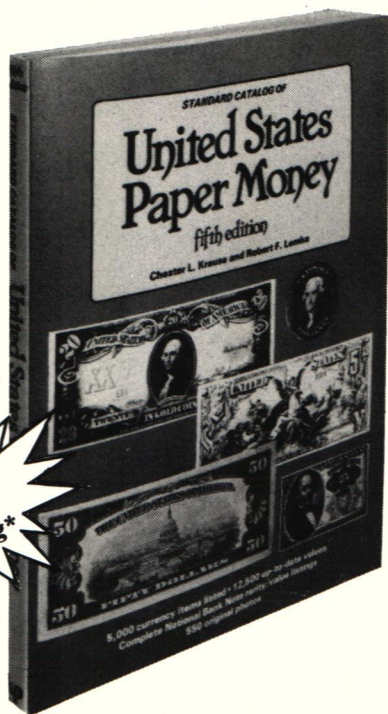
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